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August 29, 2014

Darrell Nitschke
Director of Administration/Executive Secretary
North Dakota Public Service Commission
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0480

RE: In the Matter of Otter Tail Power Company's Application for Approval of the Annual Rate Update to Rate Schedule, Section 13.07, Transmission Cost Recovery Rider

Dear Mr. Nitschke:

Enclosed please find an original and seven (7) copies of Otter Tail Power Company's ("Otter Tail") Application to the North Dakota Public Service Commission for approval of the annual update to its Transmission Cost Recovery Rider rate as required by the Order in Case No. PU-11-153.

Also enclosed is Otter Tail's check in the amount of \$10,000 for the filing fee.

An electronic copy of this filing is also being sent to you at <u>dnitschk@nd.gov</u> and to the North Dakota Public Service Commission at <u>ndpsc@nd.gov</u>.

If you have any questions regarding this filing, please contact me at 218-739-8279 or <a href="mailto:stommerdahl@otpco.com">stommerdahl@otpco.com</a>.

Sincerely,

/s/ STUART TOMMERDAHL
Stuart Tommerdahl
Manager, Regulatory Administration

jce
Enclosures
By electronic filing and U.S. mail

# STATE OF NORTH DAKOTA BEFORE THE NORTH DAKOTA PUBLIC SERVICE COMMISSION

Case No. PU-14-

### APPLICATION FOR ANNUAL RATE UPDATE FOR TRANSMISSION COST RECOVERY RIDER

#### I. INTRODUCTION

Otter Tail Power Company ("Otter Tail" or "Company") hereby applies to the North Dakota Public Service Commission ("Commission") for approval of an annual rate update for its Transmission Cost Recovery Rider ("TCR") in compliance with NDCC § 49-05-04.3 and Ordering Paragraph 6 of the Commission's April 5, 2012 Order in Case Nos. PU-11-153 and PU-11-682 ("the TCR Order").

In this annual update, Otter Tail's TCR rate has been adjusted to reflect the TCR revenue requirements for the next recovery period (calendar year 2015). The update includes the tracker balance estimated for the end of the current period so that no over- or under-recovery of TCR costs occurs (in compliance with Ordering paragraph 6 of the TCR Order). This update includes the addition of two new transmission projects that are not currently in base rates and have not previously been included in the Rider. Detailed information on those projects is provided in this Application.

This update also includes the incorporation of the remaining credit (over-collection) balance that existed in Otter Tail's Big Stone II rider tracker when collections under that rate schedule ended on April 1, 2014. The inclusion of this credit is made pursuant to the Commission's, July 30, 2013 Order in Case PU-10-30.

As explained in this Application, for a residential customer using 750 kWh per month the bill impact of this update is an increase of \$2.06 per month. For a large general service customer with 425 kW of demand, the bill impact of this update is an increase of \$445.35 per month.

#### II. GENERAL FILING INFORMATION

Pursuant to § **69-02-04** of the Commission's Rules of Practice and Procedure, the following information is provided:

#### A. Name, address, and telephone number of the utility making the filing

Otter Tail Power Company 215 South Cascade Street P.O. Box 496 Fergus Falls, MN 56538-0496 Phone (218) 739-8200

## B. Name, address, and telephone number of the attorney for Otter Tail Power Company

Bruce Gerhardson Associate General Counsel Otter Tail Power Company 215 South Cascade Street P.O. Box 496 Fergus Falls, MN 56538-0496 Phone (218) 739-8475

#### C. Title of utility employee responsible for filing

Stuart Tommerdahl Manager, Regulatory Administration Otter Tail Power Company 215 South Cascade Street P.O. Box 496 Fergus Falls, MN 56538-0496 (218) 739-8279

#### D. The date of filing and the date changes will take effect

The date of this filing is August 29, 2014. The updated TCR rate has been calculated to take effect as of January 1, 2015.

#### E. Other requirements of North Dakota Rules Part 69-02-02-04

<u>Articles of Incorporation</u>. A certified copy of Otter Tail's Articles of Incorporation is on file with the Commission, as is an original Certificate of Good Standing.

#### III. TRANSMISSION COST RECOVERY

#### A. Background

In this Application, Otter Tail requests an annual update of its rate schedule, Section 13.07, in compliance with the TCR Order referenced above. Ordering Paragraph 6 of that Order requires as follows:

By September 1 of each year, OTP shall file with the Commission an annual TCR Rider rate on a going forward basis. In the annual filing, the tracker account will be updated so that any over- or under-recoveries at the end of the previous recovery period will be reflected in the TCR Rider adjustment for the upcoming recovery period.

Otter Tail's TCR Rider was approved by the Commission pursuant to N.D.C.C. § 49-05-04.3 which provides as follows:

The commission may approve, reject, or modify a tariff filed under section 49-05-06 which provides for an adjustment of rates to recover jurisdictional capital and operating costs incurred by a public utility for new or modified electric transmission facilities. For purposes of this section, an electric transmission facility includes an electric transmission line as defined in chapter 49-21.1 and other transmission line equipment, including substations, transformers, and other equipment constructed to improve the power delivery capability or reliability of the electric transmission system; and operating costs include federally regulated costs charged to or incurred by the public utility to increase regional transmission capacity or reliability. The tariff must:

- a. Allow the public utility to recover on a timely basis its investment and associated costs for new or modified electric transmission facilities not reflected in the utility's general rate schedule;
- b. Allow a return on the public utility's investment made for new or modified electric transmission facilities at the level approved in the utility's most recent general rate case;
- c. Provide a current return on construction work in progress for new or modified electric transmission facilities, provided the cost recovery from retail customers of the allowance for funds used during construction is not sought through any other means; and
- d. Terminate cost recovery after the public utility's costs for new or modified electric transmission facilities have been recovered fully or have been reflected in the utility's general rate tariff.

#### B. TCR rate update revenue requirement calculations

Attachments 1-4 are, respectively, the Revenue, Revenue Requirements Summary, Rate Design, and Tracker Summary calculations used for Otter Tail's proposed TCR rate update.

Attachments 5 - 19 provide the revenue requirement calculations for each of the transmission projects identified in this filing-both those previously included in Otter Tail's TCR (Attachments 5 -17) and the new projects for which Otter Tail is requesting TCR recovery (Attachment 18-19).

Specifically, the calculations include the following:

- Rate base section. This section provides details on the amount of plant in service, accumulated depreciation, construction work in progress (CWIP) (if applicable), accumulated deferred taxes, and a 13-month average rate base calculation.
- Expense section. The expenses applicable to a project are listed here and include operating costs, property taxes, depreciation, and income taxes.
- Revenue requirements section. This section shows the components of the revenue requirements, including expenses and return on investment and any credits to the revenue requirement for monies received for use of the lines by wholesale customers.
- Return on investment (cost of capital). The cost of capital is as determined in Otter Tail's most recent general rate case (Commission Case No. PU-08-862).
- *Depreciation expense*. Depreciation expense is calculated using the Company's latest transmission composite depreciation rate.
- *Property taxes.* The property tax calculation is based on Otter Tail's composite tax rate for the jurisdiction in which the transmission facilities are located, and is calculated in accordance with the procedures specified by that state.
- O&M expense. Annual operation and maintenance (O&M) expense of the transmission lines typically includes costs related to line patrol and inspections, vegetation management, small repair items, storm restoration, and supervision of this work. Scheduled transmission line patrols are typically done once every other year on single pole 115 kV lines. Unscheduled patrols are completed for line sections where an unexplained interruption has occurred. To reduce costs of patrol after an interruption, data from protective relays is used to limit the patrol area. Vegetation management of new lines is typically limited for the first five years, since Otter Tail's construction standard is to remove as many trees as possible and leave low growing brush. After five years, vegetation management is completed based on information gathered during line patrols. Other O&M costs are dependent on the severity of storms and resulting damage, tree growth, items found on line patrols, the cost of NERC reporting requirements, and supervision. Otter Tail has set up transmission O&M accounting projects to track O&M costs specifically related to each line included in the Transmission Rider.
- Schedule 26 and 26A expenses. Schedule 26 and Schedule 26A costs for the recovery period appear on lines 19 and 20 of the Tracker Account (Attachment 4), and are shown separately in Attachment 21. These are Otter Tail's retail share of the costs for projects that qualify for regional cost allocation through Midcontinent Independent System Operator, Inc.'s ("MISO") Open Access Transmission, Energy and Operating Reserve Markets Tariff ("Tariff").

- Schedule 26 and 26A revenues. Schedule 26 and 26A revenues for the recovery period appear on lines 24 and 27 of the Tracker Account Summary (Attachment 4) and are shown separately on Attachment 22 (Schedule 26) and Attachment 23 (Schedule 26A). These are Otter Tail's retail share of the revenues derived for Otter Tail's investments in projects that qualify for regional cost allocation through MISO's Tariff.
- MISO Multi-Value Project Auction Revenue Rights (Attachment 24). A new revenue stream from MISO called Multi-Value Project Auction Revenue Rights ("MVP ARRs") has been included as a credit in this year's TCR tracker. The MVP ARR revenues are derived from increased transmission capacity attributable to MVP projects placed in service within the MISO footprint. The value of these MVP ARRs are determined during MISO's corresponding annual Financial Transmission Rights auction. The revenues are being distributed monthly to Asset Owners who pay for MVPs through MISO settlements. The revenue is identified in Attachment 24, and is included in the TCR Rider based on Otter Tail's load ratio share. As stated earlier, this revenue is reflected as a credit in the rider (Attachment 2, line 23, and Attachment 4, line 28). MISO began distributing MVP ARR revenues in June 2014. The revenues are currently minimal at approximately \$3,000 per month (System basis), with North Dakota's load share ratio significantly less, as noted on Attachment 24. Otter Tail has used the first two actual month amounts to project future distributions from MISO. The estimates are subject to change based on seasonal values for transmission capacity, projects in service, and available additional transmission capacity. As with all other revenues and expenses, Otter Tail will true-up these amounts to actuals in the next Annual TCR filing.
- Revenue credit for administrative and general expenses recovered through MISO Tariff for non-retail portion of projects qualifying for regional cost allocation.

  These TCR rate update calculations include a revenue credit (reduction to TCR revenue requirements) to account for reimbursements through MISO's Tariff for administrative and general O & M expenses. The revenue credit is for the entire amount of such revenues received through the MISO Tariff, whether related to the retail or non-retail portion of projects that qualify for regional cost allocations. This application of revenues to reduce the retail revenue requirement provides reimbursement to retail customers for any such costs as may already be recovered through Otter Tail's current retail rates. The revenue credit is reflected in Attachment 22 and Attachment 23 on the line titled "Overhead Credit for Non-Retail Share" for each project. For this period the percentage is 1.415 percent of the total investment in the projects. This percentage was established for these costs as part of the FERC-approved MISO Tariff.
- Revenue credit adjustment for MISO Tariff Schedule 37 (Attachment 25). The TCR rate update calculations have included revenue credits to reflect revenues anticipated to be received from MISO pursuant to Schedules 37 of the MISO Tariff in past filings. The Schedule 37 revenues represented Otter Tail's allocation from MISO of the schedule 26 cost allocation assigned to American

Transmission Systems Inc. (ATSI) for transmission investments of MISO transmission owners. ATSI withdrew from MISO on June 1, 2011, to integrate with PJM. Otter Tail began accruing Schedule 37 revenues in the ND TCR in February 2012; however, ATSI is disputing their obligation to pay for their share of these investments. ATSI has failed to pay MISO for the charges and to date Otter Tail has not received payment for any of the Schedule 37 revenues which have already been credited back to the ratepayers through this rider.

Since February 2012, a receivable has accumulated for the Schedule 37 revenues. Otter Tail has been following the proceedings with MISO regarding Schedule 37 revenues and anticipates that these revenues are unlikely to be collected through Schedule 37. Instead, the revenues are likely to be received as part of the Schedule 26 revenue credit in the future. Given this expectation, Otter Tail has made a one-time adjustment of \$315,841(System basis) in August 2014 in Attachment 25 to reverse the accrued Schedule 37 revenues that have been previously credited in the TCR rider. This reversal results in a revenue requirement of \$69,984 (ND load share), seen in Attachment 4 on line 25, which is part of the 2014 True-Up

Note that in Attachment 25, there are no forecast amounts for Schedule 37 revenues and actual revenues for Schedule 37 will be \$0 going forward. Should resolution occur that results in the return of these revenues through Schedule 37, those revenues will be identified and credited accordingly.

• Revenue credit for MISO Tariff Schedules 38 (Attachment 25). The TCR rate update calculations also include revenue credits to reflect revenues received from MISO pursuant to Schedule 38 of the MISO Tariff. The Schedule 38 revenues represent Otter Tail's allocation of payments from Duke-Ohio ("DEO") and Duke-Kentucky ("DEK") that departed MISO on December 31, 2011, yet have an ongoing obligation to pay for MISO Schedule 26 transmission projects due to their prior MISO membership. Note that in Attachment 25, there are no forecast amounts for Schedule 38 revenues. MISO does not provide a separate forecast for those revenues, but includes any Schedule 38 revenues within the Schedule 26 revenue forecasts that MISO develops. MISO does delineate Schedules 38 revenues when reporting actuals.

The Schedule 38 revenue credit reflected in this TCR update is \$39,474, seen in Attachment 4 on line 26. These are actual amounts through July 2014 and are included as part of the 2014 true-up amount.

A detailed description of this MISO schedule can be found at:

https://www.misoenergy.org/Library/Tariff/Pages/Tariff.aspx

#### C. Projects previously approved for recovery in Otter Tail's TCR

Twelve projects that were previously approved for inclusion in Otter Tail's TCR are

included in this update. They were approved in Case Numbers PU-11-153, PU-11-682, PU-12-702, and PU-13-755.

The retail allocation of costs and revenues for these projects have been updated and carried out through 2015 and are reflected in Attachments 5-17.

1.	CAPX 2020 – Fargo	Attachment 5
2.	CAPX 2020 – Bemidji	Attachment 6
	a. Cass Lake-Nary-Helga-Bemidji	Attachment 7
3.	Rugby Wind Interconnection	Attachment 8
4.	Casselton – Buffalo 115 kV Project	Attachment 9
5.	CAPX 2020 - Brookings – Hampton	Attachment 10
6.	MVP - Big Stone Area Transmission to Brookings	Attachment 11
7.	MVP - Ellendale to Big Stone South	Attachment 12
8.	Ramsey 230/115 kW Transformer Upgrade	Attachment 13
9.	Karlstad, MN Capacitor Bank Project	Attachment 14
10.	Oakes Area Transmission Improvements	Attachment 15
11.	Hankinson Transformer Addition	Attachment 16
12.	NERC Compliance	Attachment 17

Below are additional details related to cost updates associated with two of the existing projects contained in the TCR rider.

#### <u>Update of Oakes Area Transmission Improvements – Attachment 15</u>

In Case Number PU-12-702, the Commission approved Otter Tail's recovery of costs associated with Oakes Area Transmission Improvements. Otter Tail's estimated capital (Total System) costs for the project were projected at \$5,998,219 in the approved application. North Dakota's jurisdictional share of Otter Tail's total capital costs for the project based on the D2 allocation factor of 41.25727 percent was \$2,474,700.

During the course of construction, various soil conditions and weather related hindrances resulted in increases to the total construction costs for the project. Soil conditions required the purchase and installation of additional laminate structures at the substation as well as additional material costs for backfill and culverts and higher installation costs. Additionally, communication equipment, motor operators, and switches were found in need of replacement once construction was in process.

The current estimate for the Oakes Area Transmission Improvements is \$6,201,420. North Dakota's jurisdictional share of the total project based on the D2 allocation factor is \$2,558,537, an increase of approximately \$84,000 from the approval in Case Number PU-12-702.

#### <u>Update of NERC Compliance – Attachment 17</u>

In last year's annual TCR Update filing (Case Number PU-13-755), the Commission approved Otter Tail's recovery of costs associated with NERC Compliance

Upgrades. In that filing, Otter Tail's estimated capital (Total System) costs for the project were projected to be approximately \$9.2 million, based on information available at that time. At the December 3, 2013 informal hearing held before the Commission, Otter Tail noted that cost estimates were approximately \$9.7 million. NERC's original timeline to complete these Compliance Upgrades was by the end of 2014.

When Otter Tail filed its TCR update last year, approximately 20 percent of Otter Tail's 230 kV lines had been formally assessed. Assessment of all 230 kV and 115 kV lines continued into 2014. Specifically, aircraft-based LiDAR technology was used to carry out surveying and mapping of the lines. Data gathered through this process was then used to determine facility line clearances and assess compliance with NERC standards. Following completion of all 230 kV and 115 kV line assessments, a greater scope of work has been identified. Mitigation approaches are still being evaluated. Due to the length of time needed to complete the initial assessments, the resulting expanded scope of work, and the current estimated time necessary to complete that work, Otter Tail requested and received a two year extension from the Midwest Reliability Organization to meet the NERC Compliance levels. Otter Tail's new deadline to complete the NERC Compliance work is now September 2016.

Otter Tail expects to finalize the scope of the projects between now and the end of 2014. Based on current information, Otter Tail estimates the cost of the NERC compliance upgrades to be approximately \$16 million. Otter Tail has updated its 2014 and 2015 forecasts to reflect this expected increase in cost for NERC Compliance. This cost is still subject to change as the final scope of work to meet our compliance obligations is more clearly defined between now and the end of the year. In next year's annual update, more definitive cost estimates will be available. If any material changes in the cost estimates are determined, Otter Tail will make a supplemental filing to reflect these changes.

#### D. New transmission projects included in this TCR rate update

N.D.C.C. § 49-05-04.3 authorizes an approved TCR rider to provide "for an adjustment of rates to recover jurisdictional capital and operating costs incurred by a public utility for new or modified electric transmission facilities." Otter Tail has two new projects for inclusion in this TCR update, and they are described in detail below.

#### **Description of New Project 1 – Summit Transformer – Attachment 18**

Otter Tail, through joint planning with Western Area Power Administration (WAPA), and East River Electric Cooperative (EREC), ("the Parties") identified the replacement of the Summit 115/41.6 kV transformer as part of an overall reliability improvement plan for the Browns Valley area along the South Dakota and Minnesota border. The improvement plan was recommended on the basis of technical merit in combination with an economic evaluation of multiple alternatives which included the value of loss savings.

The joint planning was accomplished with the parties from 2010 to 2012 resulting in the project being identified in the 2013 MISO Transmission Expansion Plan (MTEP13), as referenced under project number 3660, for purposes of reliability.

This replacement is due to both historical and future voltage and load projections as well as condition and age. The replacement entails replacing the existing 8 MVA transformer with a 25 MVA transformer to be in service in 2015. The overall project cost shared between WAPA and Otter Tail is estimated to be \$7,070,000 with Otter Tail's portion of the project costs expected at \$946,065. North Dakota's jurisdictional share of the project is \$390,321.

#### <u>Description of New Project 2 – Spiritwood Generator Interconnection</u> <u>Upgrades – Attachment 19</u>

Otter Tail previously completed a major renovation in 2009 to the existing Spiritwood substation near Jamestown, North Dakota in order to allow interconnection of a new 99 MW generator that was developed by Great River Energy ("GRE"). The project was completed under the Generator Interconnection Agreement ("GIA") between MISO, Otter Tail, and GRE in conformance with the MISO Open Access Transmission Tariff (OATT) under two separate interconnection requests (G645 for 50 MW and G788 for 49 MW). GRE performed some preliminary testing on the Generator once the facility was completed. GRE then filed for and received from MISO, a three year suspension to bring the plant on-line. That suspension is coming to an end. Based on the latest correspondence with GRE, Otter Tail expects the Spiritwood generator will become commercially operational in November 2014.

The construction that Otter Tail performed at the Spiritwood substation involved a generator interconnection component as well as a load-serving component. In total, the substation was built as a new six-breaker ring bus to accommodate two out-going 115 kV transmission lines, a 115/41.6 kV transformer, two 115/12.5 kV distribution transformers, and the generator step-up transformer owned by GRE. The network upgrades for the generator interconnection portion of this project included the following:

- (Three) 115 kV circuit breakers (for two 115 kV lines and generator step-up transformer)
- Relay upgrades at adjacent substations due to generator
- Line relocations of existing 115 kV and 41.6 kV lines to allow for substation expansion

The total cost of the network upgrades associated with the generator interconnection portion of the project was \$1,586,400. The GIA for the first interconnection request (G645) was executed under an earlier version of the MISO tariff that allowed GRE 50 percent reimbursement for network upgrade costs. Therefore, Otter Tail is obligated to reimburse GRE for 50 percent of the investment required under G645, amounting to \$793,200. This cost sharing arrangement under the prior MISO tariff results in half of the annual revenue requirements for the overall investment to be recovered from Otter Tail ratepayers. This 50 percent Otter Tail ratepayer portion represents an annual

revenue requirement of \$40,489 for 2015. Any offsetting MISO Schedule 26 revenue will be included as a credit in the tracker when actuals are updated in 2015.

North Dakota's jurisdictional share of Otter Tail's investment, based on the D2 allocation factor of 41.25727 percent, is \$327,253.

This project was identified in the 2009 MISO Transmission Expansion Plan (MTEP09), as referenced under project number 2750, for purposes of providing Network Upgrades on Otter Tail's transmission system in order to maintain transmission system stability and reliability for the interconnection and operation of the Spiritwood generating facility.

#### IV. ALLOCATIONS AND RATE DESIGN

The allocations and rate design for this annual rider update are the same as approved by the Commission in the April 25, 2012, TCR Order. Specifically, the class allocations use the transmission demand allocation factor, D2, from Otter Tail's most recent North Dakota general rate case (Case No. PU-08-862) to allocate total revenue requirements to jurisdictions (North Dakota, 41.25727 percent) and rate classes. The rate design uses a demand-only billing rate for the Large General Service Class ("LGS") and an energy-only billing rate ( $\frac{c}{k}$  / kWh) for all other customers. The rate design detail is included in Attachment 3.

#### V. RATE APPLICATION AND IMPACT

The total 2015 revenue requirements, as shown on line 1 in Attachment 3, are \$8,463,035. This amount is before any true-up of 2014 revenue requirements or carrying charges/(credits) which will occur when actual revenues and expenses replace the current projections for August 2014 through December 2014.

#### **Big Stone II Tracker Balance Transferred to TCR Tracker**

The Commission ordered the Big Stone II Cost Recovery Rider tariff to be cancelled at the end of March 2014 in its July 30, 2013 order in Case PU-10-30. In addition to the cancelling of the tariff, the Order stated that the remaining balance was to be "credited or deducted from either the Environmental or Transmission Cost Recovery Rider for inclusion in the next update of the rates of one of these schedules." Upon cancellation of the Big Stone II Rider, an over collection of \$144,193 had been accumulated. This over-collection amount has been included in the tracker in April 2014 and is reflected in Attachment 4 line 35. The transfer of this credit balance into the TCR rider reduces the revenue requirement for Otter Tail's North Dakota customers and is part of the True-Up on line 25 of Attachment 2.

The 2014 true-up portion of the revenue requirement calculation, as reflected on Attachment 2, line 25 and as computed in Attachment 4, page 1 of 2, line 39, reflects an estimated under-collection amount of \$1,187,646 during the 2014 collection period. Over or under collections occur due to deviations in the amounts and timing of spending on projects, changes in MISO revenues and expenses, as well as deviations between projected sales and

actual sales upon which the rates are applied. Actual and projected 2014 results reflect a lower capital spend during 2014 than originally anticipated, which lowers the revenue requirement for 2014. MISO expenses are expected to be higher in 2014, and will not be offset entirely by an increase in MISO revenues. The larger net expense from these MISO components contributed to the increased 2014 revenue requirement. By design and structure of the TCR, the undercollection and related carrying charge of \$37,486, as computed on Attachment 4, page 2 of 2, line 38, will be recovered from customers as an addition in the 2015 revenue requirements. The net revenue requirement for 2015 will be \$8,463,035. The proposed rates for this net revenue requirement are calculated on lines 1-14 of Attachment 3.

The Transmission Rider is applicable to electric service under all of Otter Tail's retail rate schedules. The charge is included, for administrative purposes, as part of the Energy and Renewable Adjustment line on customers' bills. The proposed rates, as calculated in Attachment 3 are as follows:

Class	<u>¢ / kWh</u>
Large General Service	\$2.145/KW
Controlled Service	0.077¢
Lighting	0.338¢
All other service	0.576¢

These rates represent a slight increase in the rates currently in effect. The estimated increase for a residential customer using 750 kWh would be \$2.06 per month. The following table shows the estimated rate increase over the previous rate by individual rates:

				Average				
	Average			kW/kWh's/	Current	Proposed	Change in	
	kWh/Month	kW	Customer (Meters)	Meter	Rate	Rate	Rate	Impact
Large General Service		101,839	263	387	\$ 1.097	\$ 2.145	\$ 1.048	\$ 405.268
Controlled Service	22,329,357		15,342	1,455	\$0.00042	\$0.00077	\$ 0.00035	\$ 0.50308
Lighting	1,857,586		22,674	82	\$0.00166	\$0.00338	\$ 0.00172	\$ 0.14056
All Other	80,419,201		59,535	1,351	\$0.00302	\$0.00576	\$ 0.00274	\$ 3.70671

The proposed rates are based on the assumption that they will be in effect beginning January 1, 2015 through December 31, 2015. Revenue requirement calculations are based on January 2015 through December 2015 costs as well as 2014 true-up amounts. If the effective date is significantly later than January 1, 2015, Otter Tail requests the option to recalculate the Transmission Cost Recovery Rates in order to recover all approved costs in the remainder of the recommended recovery time period.

#### VI. TRANSMISSION COST RECOVERY RIDER RATE SCHEDULE

Otter Tail's redline and clean update to the Transmission Cost Recovery Rider (Section 13.07) is Attachment 26 to this Application.

#### VII. FILING FEE

As allowed under N.D.C.C. § 49-05-04.3, Subd. 2.d, Otter Tail has included a filing fee of \$10,000 and will pay such additional fees as are reasonably necessary for completion of the application process as determined by the Commission.

#### VIII. NOTICE TO CUSTOMERS

Otter Tail will include on the September bills to its North Dakota customers, the following notice of the proposed change in rates for the transmission rider.

On August 29, 2014, Otter Tail Power Company filed a request with the North Dakota Public Service Commission (PSC) to increase its Transmission Cost Recovery Rider, which is part of the Energy and renewable adj. line on your bill. The proposed change is for bills rendered on and after January 1, 2015, subject to review and approval by the PSC. This change is proposed only and, if suspended by the Commission, the new rates will not be effective until the Commission takes action.

Please see panel below for more information.

The following are the proposed changes: Large General Service class increases from \$1.097 per kW to \$2.145 per kW (average monthly impact of \$445.35), Controlled Service from 0.042 cents per kWh to 0.077 cents (average monthly impact of \$0.45), Lighting from 0.166 cents per kWh to 0.338 cents per kWh (average monthly impact of \$0.15), and All Other Service from 0.302 cents per kWh to 0.576 cents per kWh (average monthly impact of \$3.70).

For more information contact Customer Service at 800-257-4044 or place an inquiry from our web site at www.otpco.com.

Attachment 27 is a draft of the proposed notice to customers upon implementation of the updated rates.

#### IX. CONCLUSION

For the foregoing reasons, Otter Tail Power Company respectfully requests approval to implement this update to its Transmission Cost Recovery Rider, Section 13.07, effective as of January 1, 2015.

Date: August 29, 2014 Respectfully submitted:

OTTER TAIL POWER COMPANY

/s/ STUART TOMMERDAHL

Stuart Tommerdahl Manager, Regulatory Administration 215 South Cascade Street P.O. Box 496 Fergus Falls, MN 56538-0496 Phone (218) 739-8279

### **Attachments**

Attachment 1	Revenue
Attachment 2	Revenue Requirements Summary
Attachment 3	Rate Design
Attachment 4	Tracker Summary
Attachment 5	CAPX Fargo-Monticello Revenue Requirements Calculation
Attachment 6	CAPX Bemidji-Grand Rapids Revenue Requirements Calculation
Attachment 7	Cass Lake-Nary-Helga-Bemidji Revenue Requirements Calculation
Attachment 8	Rugby Wind Interconnection Revenue Requirements Calculation
Attachment 9	Casselton-Buffalo 115 kV Project Revenue Requirements Calculation
Attachment 10	CAPX Brookings, SD-Hampton, MN Revenue Requirements Calculation
Attachment 11	MVP BSAT to BSS Brookings Revenue Requirements Calculation
Attachment 12	MVP Big Stone South to Ellendale Revenue Requirements Calculation
Attachment 13	Ramsey 230/115 kV Transformer Revenue Requirements Calculation
Attachment 14	Karlstad, MN Capacitor Bank Project Revenue Requirements Calculation
Attachment 15	Oakes Area Transmission Revenue Requirements Calculation
Attachment 16	Hankinson Transformer Addition Revenue Requirements Calculation
Attachment 17	NERC Compliance Revenue Requirements Calculation
Attachment 18	Summit Transformer Revenue Requirements Calculation
Attachment 19	Spiritwood Generator Interconnection Upgrades Revenue Requirements
	Calculation
Attachment 20	Attachment O Revenue Credit Calculation for Non-MISO Projects
Attachment 21	MISO Schedule 26 and 26A Expense
Attachment 22	MISO Schedule 26 Revenue
Attachment 23	MISO Schedule 26A Revenue
Attachment 24	MISO Multi-Value Project Auction Revenue Rights Credit
Attachment 25	Revenue Credits for MISO Tariff Schedules 37 and 38
Attachment 26	Electric Rate Schedule Section 13.07 Redline and Clean
Attachment 27	Proposed Customer Notice

#### **Projected Revenue for 2015**

Line					Rate per	
No.	Class		Units		Unit	Amount
1 2	Large General Service	(a)	1,222,064	kW	\$2.145	\$2,621,267
3 4	Controlled Service	(b)	267,952,281	kWh	0.077¢	\$206,236
5 6	Lighting	(c)	22,291,037	kWh	0.338¢	\$75,253
7	All other service		965,030,406	kWh	0.576¢	\$5,560,279
9	Total revenue					\$8,463,035

- (a) Rate Schedules 10.03 Large General Service and 10.05 Large General Service Time of Day
- (b) Rate Schedules 14.01 Water Heating, 14.04 Interruptible Load (CT Metering), 14.05 Interruptible Load (Self-Contained Metering), 14.06 Deferred Load
- (c) Rate Schedules 11.03 Outdoor Lighting (energy only), 11.04 Outdoor Lighting

#### **Summary of Revenue Requirements**

Line		
No.	Revenue Requirements	2015
		•
1	CAPX 2020 - Fargo	\$3,671,857
2	CAPX 2020 - Bemidji	\$774,061
3	Cass Lake-Nary-Helga-Bemidji	\$126,353
4	Rugby Wind Interconnection	\$2,658
5	Casselton – Buffalo 115 kV Project	\$291,119
6	CAPX 2020 - Brookings - Hampton	\$348,233
7	MVP - Big Stone Area Transmission	\$9,397
8	MVP - Ellendale to Big Stone South	\$9,179
9	Ramsey 230/115 kW Transformer Upgrade	\$21,722
10	Karlstad, MN Capacitor Bank Project	\$43,572
11	Oakes Area Transmission Improvements	\$221,896
12	Hankinson Transformer Addition	\$30,404
13	NERC Compliance	\$430,983
14	Summit Transformer	\$37,374
15	Spiritwood Station Interconnection	\$40,489
16	Total Revenue Requirement	\$5,981,433
17	MISO Schedule 26 Expense	5,416,268
18	MISO Schedule 26A Expense	1,117,115
19	MISO Schedule 26 Revenue	(5,010,112)
20	MISO Schedule 37 Revenue	0
21	MISO Schedule 38 Revenue	0
22	MISO Schedule 26A Revenue	(341,583)
23	MISO MVP ARR Revenue	(3,079)
24	Carrying Cost	37,486
25	True-Up - 2014	1,187,646
26	Net Revenue Requirement	\$8,463,035

#### **Class Allocation and Rate Design**

Line			I
No.			2015
INO.			2013
1	North Dakota Revenue Requirements		\$8,463,035
2	Large General Service Class	30.97%	\$2,621,267
3	Controlled Service	2.44%	206,236
4	Lighting	0.89%	75,253
5	All Other Service	65.70%	5,560,279
6	Total		\$8,463,035
7	Large General Service Class	kW	1,222,064
8	Controlled Service	kWh	267,952,281
9	Lighting	kWh	22,291,037
10	All Other Service	kWh	965,030,406
11	Large General Service Class	\$ / kW	2.145
12	Controlled Service	cents / kWh	0.077
13	Lighting	cents / kWh	0.338
14	All Other Service	cents / kWh	0.576

<sup>\*</sup> Jurisdictional transmission allocation factor (D2 = 41.25727%) is from Otter Tail's last general rate case in North Dakota.

	l i							2014						
Line	TRACKER SUMMARY	January	February	March	April	May	June	July	August	September	October	November	December	YE
No.	Requirements Compared to Billed:	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
	Revenue Requirements													
1	CAPX 2020: Fargo	233,489	234,171	234,171	234,171	234,171	234,199	245,173	245,456	245,718	245,799	245,938	245,971	2,878,426
2	CAPX 2020: Bemidji	74,602	65,786	65,786	65,786	65,786	65,786	65,910	65,910	65,910	65,910	65,910	65,910	798,993
3	Cass Lake-Nary-Helga-Bemidji	10,869	10,869	10,869	10,799	10,799	10,799	10,799	10,799	10,799	10,799	10,799	10,799	129,794
4	Rugby Wind Interconnection	224	224	224	224	224	224	224	224	224	224	224	224	2,689
5	Casselton – Buffalo 115 kV Project	15,090	15,090	15,090	15,090	15,090	15,090	15,090	15,090	15,042	15,042	15,042	15,042	180,886
6	CAPX 2020: Brookings - Hampton	19,350	19,350	19,350	20,511	21,144	21,229	21,212	21,234	21,240	21,246	21,246	21,245	248,355
7	MVP: Big Stone Area Transmission	358	358	358	358	358	358	358	358	358	358	358	358	4,292
8	MVP: Ellendale to Big Stone South	336	336	336	336	336	336	336	336	336	336	336	336	4,028
9	Ramsey 230/115 kW Transformer Upgrade	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	22,345
10	Karlstad, MN Capacitor Bank Project	3,750	3,750	3,750	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	44,931
11	Oakes Area Transmission Improvements	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	105,794
12	Hankinson Transformer Addition	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	31,230
13	NERC Compliance	17,972	17,972	17,972	17,972	17,972	17,972	17,972	18,168	18,168	19,805	19,805	19,352	221,098
14	Summit Transformer	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Spiritwood Station Interconnection	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Total Revenue Requirements	389,318	381,185	381,185	382,268	382,901	383,015	394,096	394,597	394,816	396,541	396,681	396,258	4,672,861
17														
18	MISO Expenses													
19	MISO Schedule 26 Expense	392,978	492,858	450,007	461,260	385,361	334,543	333,743	417,548	416,998	416,998	416,998	416,998	4,936,290
20	MISO Schedule 26A Expense	33,878	79,998	69,463	73,335	60,241	57,363	55,114	47,045	44,875	47,762	54,942	62,438	686,453
21	Total MISO Expenses	426,856	572,856	519,471	534,594	445,602	391,905	388,857	464,593	461,873	464,760	471,940	479,437	5,622,743
22														
23	MISO Revenues													
24	MISO Schedule 26 Revenue	(324,932)	(356, 258)	(309,389)	(329,715)	(284,933)	(333,578)	(360,613)	(342,469)	(342,469)	(342,469)	(342,469)	(342,469)	(4,011,762)
25	MISO Schedule 37 Revenue	(3,688)	(4,135)	(4,135)	(4,135)	(4,135)	(4,135)	(4,121)	98,467	0	0	0	0	69,984
26	MISO Schedule 38 Revenue	(5,754)	(5,531)	(5,531)	(5,531)	(5,531)	(5,531)	(6,062)	0	0	0	0	0	(39,474)
27	MISO Schedule 26A Revenue	(14,733)	(25,311)	(22,728)	(24,001)	(21,594)	(22,428)	(23,669)	(29,893)	(29,892)	(29,891)	(29,888)	(29,890)	(303,918)
28	MISO MVP ARR Revenue						(245)	(257)	(257)	(257)	(257)	(257)	(257)	(1,785)
29	Total MISO Revenues	(349,107)	(391,235)	(341,784)	(363,382)	(316,194)	(365,917)	(394,722)	(274,151)	(372,618)	(372,616)	(372,614)	(372,615)	(4,286,954)
30														
31	Net Revenue Requirement	467,067	562,805	558,872	553,481	512,309	409,004	388,231	585,038	484,072	488,685	496,007	503,080	6,008,650
32														
33	Billed (forecast kWh x adj factor)	511,458	475,117	432,887	395,591	336,169	318,288	320,058	317,187	317,872	305,478	364,817	416,976	4,511,899
34														
35	Big Stone II True-Up				(144,193)		85							
36														
37	Difference	(44,392)	87,688	125,984	13,697	176,140	90,800	68,173	267,851	166,200	183,207	131,190	86,104	1,496,751
38	Carrying Charge	(1,367)	(1,696)	(1,079)	(182)	(85)	1,179	1,840	2,342	4,282	5,506	6,861	7,853	25,456
39	Cummulative Difference	(236,211)	(150,219)	(25,313)	(11,798)	164,257	256,237	326,249	596,442	766,925	955,639	1,093,690	1,187,646	1,187,646
40		1 1	, , ,		` ' '	·	·		,	,				
41	Carrying Charge Calculation	(1,696)	(1,079)	(182)	(85)	1,179	1,840	2,342	4,282	5,506	6,861	7,853	8,527	
42	Cumulative Carrying Charge	66,090	65,012	64,830	64,745	65,925	67,764	70,107	74,389	79,896	86,757	94,610	103,137	
43	Carrying cost	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	
44	- <del>-</del>													
45														
_	Forecasted Sales (MWh)								135,539	135,832	130,536	155,893	178,181	735,981
1	,								,	,	,		-,	,-,-

#### Approved December 30, 2013 (PU-13-755);

Rate Effective January 1, 2014	<u> </u>
	<u>Jan 2014 -</u>
<u>SUMMARY</u>	Dec 2014
Revenue requirements	\$4,753,703
Carrying Charge	(31,192)
2013 True-Up Amount	(431,105)
Total requirements	\$4,291,406
Jan 2014-Dec 2014 projected sales in MWh Average Rate	1,833,790 \$0.00234

								2015						
Line	TRACKER SUMMARY	January	February	March	April	May	June	July	August	September	October	November	December	YE
	Requirements Compared to Billed:	Projected												
	Revenue Requirements													
1	CAPX 2020: Fargo	294,634	294,634	294,634	294,634	294,634	313,900	313,977	314,079	314,145	314,176	314,198	314,215	3,671,857
2	CAPX 2020: Bemidji	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	774,061
3	Cass Lake-Nary-Helga-Bemidji	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	126,353
4	Rugby Wind Interconnection	221	221	221	221	221	221	221	221	221	221	221	221	2,658
5	Casselton – Buffalo 115 kV Project	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	291,119
6	CAPX 2020: Brookings - Hampton	28,166	28,920	29,024	29,046	29,076	29,093	29,115	29,135	29,149	29,159	29,170	29,179	348,233
7	MVP: Big Stone Area Transmission	783	783	783	783	783	783	783	783	783	783	783	783	9,397
8	MVP: Ellendale to Big Stone South	765	765	765	765	765	765	765	765	765	765	765	765	9,179
9	Ramsey 230/115 kW Transformer Upgrade	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	21,722
10	Karlstad, MN Capacitor Bank Project	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	43,572
11	Oakes Area Transmission Improvements	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	221,896
12	Hankinson Transformer Addition	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	30,404
13	NERC Compliance	34,753	34,979	35,187	35,396	35,604	35,812	36,021	36,229	36,438	36,646	36,855	37,063	430,983
14	Summit Transformer	2,762	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	37,374
15	Spiritwood Station Interconnection	2,992	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	40,489
16	Total Revenue Requirements	490,837	492,618	492,930	493,160	493,399	512,890	513,198	513,528	513,817	514,066	514,308	514,543	6,059,295
17														
	MISO Expenses													
19	MISO Schedule 26 Expense	416,998	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	5,416,268
20	MISO Schedule 26A Expense	112,706	111,903	99,931	93,311	79,810	78,459	85,641	87,960	86,271	81,710	94,289	105,124	1,117,115
	Total MISO Expenses	529,704	566,383	554,410	547,790	534,289	532,938	540,121	542,439	540,750	536,189	548,768	559,603	6,533,382
22														
23	MISO Revenues													
24	MISO Schedule 26 Revenue	(342,469)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(5,010,112)
25	MISO Schedule 37 Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
26	MISO Schedule 38 Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
27	MISO Schedule 26A Revenue	(29,888)	(28,380)	(28,373)	(28,369)	(28,367)	(28,362)	(28,323)	(28,321)	(28,308)	(28,302)	(28,302)	(28,289)	(341,583)
28	MISO MVP ARR Revenue	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(3,079)
29	Total MISO Revenues	(372,613)	(452,967)	(452,960)	(452,957)	(452,955)	(452,950)	(452,911)	(452,909)	(452,896)	(452,890)	(452,889)	(452,877)	(5,354,774)
30														
31	Net Revenue Requirement	647,928	606,033	594,380	587,993	574,733	592,878	600,408	603,058	601,671	597,366	610,187	621,269	7,237,903
32														
33	Billed (forecast kWh x adj factor)	912,245	904,690	807,441	740,403	615,470	575,652	593,428	610,558	611,815	587,954	701,734	801,646	8,463,035
34														
35	Big Stone II True-Up													
36														
37	Difference	(264,317)	(298,657)	(213,061)	(152,411)	(40,736)	17,226	6,979	(7,499)	(10,144)	9,412	(91,547)	(180,377)	(1,225,132)
38	Carrying Charge	8,527	6,691	4,594	3,098	2,026	1,748	1,884	1,947	1,908	1,848	1,929	1,286	37,486
39	Cummulative Difference	931,856	639,890	431,424	282,111	243,400	262,373	271,236	265,685	257,449	268,709	179,091	(0)	(0)
40														
41	Carrying Charge Calculation	6,691	4,594	3,098	2,026	1,748	1,884	1,947	1,908	1,848	1,929	1,286	(0)	
	Cumulative Carrying Charge	109,828	114,422	117,520	119,545	121,293	123,177	125,124	127,032	128,880	130,810	132,096	132,096	
43	Carrying cost	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	
44														
45														
46	Forecasted Sales (MWh)	204,224	202,532	180,761	165,754	137,785	128,871	132,850	136,685	136,966	131,625	157,097	179,464	1,894,613

SUMMARY	<u>Jan 2015 -</u> Dec 2015
SOMMON!	<u> </u>
Revenue requirements	\$7,237,903
Carrying Charge	37,486
2014 True-Up	1,187,646
Total requirements	\$8,463,035
Jan 2015-Dec 2015 projected sales in MWh	1,894,613
Average Rate	\$0.00447

	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Line		Actual	Projected	Projected	Projected	Projected	Projected	Projected						
No.		January	February	March	April	May	June	July	August	September	October	November	December	Total
	RATE BASE													
1	Plant Balance	10,227,064	10,227,064	10,227,064	34,127,451	34,602,793	34,978,419	35,614,627	36,203,457	36,385,365	36,699,020	36,772,038	40,228,394	40,228,394
2	Accumulated Depreciation	(431,184)	(446,319)	(461,455)	(476,590)	(491,726)	(506,861)	(557,476)	(609,004)	(661,376)	(714,008)	(767,090)	(820,277)	(820,277)
3	Net Plant in Service	9,795,880	9,780,745	9,765,609	33,650,861	34,111,068	34,471,558	35,057,151	35,594,453	35,723,990	35,985,012	36,004,948	39,408,118	39,408,118
4	CWIP	49,337,850	50,268,594	52,051,037	29,848,444	31,794,154	32,639,138	34,218,118	37,584,322	39,510,397	41,984,869	42,992,112	40,751,587	40,751,587
5	Accumulated Deferred Income Taxes Fedederal & State	(3,511,980)	(3,508,101)	(3,504,222)	(3,557,424)	(3,610,625)	(3,663,827)	(3,703,423)	(3,742,669)	(3,781,592)	(3,820,414)	(3,859,065)	(3,960,485)	(3,960,485)
6	Ending rate base	55,621,749	56,541,237	58,312,424	59,941,881	62,294,597	63,446,870	65,571,846	69,436,106	71,452,795	74,149,467	75,137,996	76,199,219	76,199,219
7														
8	OTP Load Percentage	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%
9	Remove Non-OTP Load Portion	(13,814,218)	(14,042,582)	(14,482,474)	(14,887,166)	(15,471,486)	(15,757,665)	(16,285,424)	(17,245,151)	(17,746,016)	(18,415,762)	(18,661,273)	(18,924,838)	(18,924,838)
10	Retail Ending Rate Base	41,807,532	42,498,655	43,829,950	45,054,715	46,823,111	47,689,205	49,286,422	52,190,955	53,706,779	55,733,705	56,476,723	57,274,381	57,274,381
11														
12	Average rate base	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	4,052,512	48,630,142
13 14	Return on Rate Base	349.163	349.163	349.163	349,163	349,163	349.163	349.163	349,163	349.163	349,163	349,163	349.163	4,189,955
15	Neturn on Nate Dase	349,103	349,103	349,103	349,103	349, 103	349,103	349,103	349,103	349,103	349, 163	349,103	349, 163	4,109,955
16	Available for return (equity portion of rate base)	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	2,786,229
17	Transporter forant (equity portion of face base)	202,100	202,100	202,100	202,100	202,100	202,100	202,100	202,100	202,100	202,100	202,100	202,100	Z, r GO, ZZG
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs 104094	0	0	0	0	0	91	0	0	0	0	0	0	91
21	Property Tax	83.323	83,323	83,323	83.323	83.323	83.323	83.323	83,323	83,323	83,323	83,323	83.323	999,879
22	Book Depreciation	12,936	15,135	15,135	15,135	15,135	15,135	50,615	51,527	52,372	52,632	53,082	53,187	402.029
23	Total O&M and Depreciation Expenses	96,260	98,459	98,459	98,459	98,459	98,550	133,939	134.851	135.695	135,956	136,405	136,510	1,402,000
24	, , , , , , , , , , , , , , , , , , , ,												,	, , , , , , , , , , , , , , , , , , , ,
25	OTP Load Percentage	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%
26	Remove Non-OTP Load Portion	(23,907)	(24,453)	(24,453)	(24,453)	(24,453)	(24,476)	(33,265)	(33,492)	(33,701)	(33,766)	(33,878)	(33,904)	(348,201)
27	Retail O&M and Depreciation Expenses	72,353	74,005	74,005	74,005	74,005	74,074	100,674	101,359	101,994	102,190	102,528	102,606	1,053,799
24														
25	Income before Taxes													
26	Available for return (from above)	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	232,186	2,786,229
27	Taxable Income (grossed up) 1.62199	376,604	376,604	376,604	376,604	376,604	376,604	376,604	376,604	376,604	376,604	376,604	376,604	4,519,247
28														
29	Income Taxes													
30	Current and Def Income Taxes 38.35%	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	1,733,018
31	Total Income Tax Expense	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	144,418	1,733,018
32														
33 34	REVENUE REQUIRMENTS													
35	Expenses	216,771	218,424	218,424	218,424	218.424	218,492	245,092	245,777	246,412	246,608	246,946	247.025	2,786,817
36	Return on rate base	349.163	349.163	349.163	349,163	349,163	349.163	349.163	349,163	349,163	349.163	349.163	349,163	4,189,955
37	Subtotal revenue requirements	565,934	567.587	567.587	567.587	567.587	567.655	594,255	594,940	595,575	595,771	596,109	596,187	6.976.772
38	Adjustments	0	0.7,507	0 ,307	0 007	0 007	0 007	0	0	095,575	0	0	0 0 0	0,370,772
39	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	n
40	Total revenue requirements	565.934	567.587	567,587	567.587	567.587	567.655	594.255	594,940	595.575	595,771	596.109	596.187	6.976.772
41		222,231	,	,	,	,	,	,		,	,	,.30	222,.01	-,,.12
42	North Dakota share - D2 factor 41.26%	233,489	234,171	234,171	234,171	234,171	234,199	245,173	245,456	245,718	245,799	245,938	245,971	2,878,426
													İ	
		•												-

Line No.														
INO.	SUPPORTING INFORMATION / DATA													
1	OUT CICTING IN ORIGINATION, BATTA													
2		ND Cap Structure with	allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				P	roperty tax			
4		Debt		43.11%	6.30%	2.72%					014 composite rate		1.76%	
5		Preferred equity		3.60%	4.75%	0.17%					•			
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62%	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12						State Portion								
13			y Tax Rate	38.35%	33.20%	5.15%								
14		Tax conve		1.62199										
15 16		Wholesale Reve		0.00%										
17		ND snare	- D2 factor	41.2573%										
	Deferred Tax													
	Book depreciation	12,936	15,135	15,135	15,135	15,135	15,135	50,615	51,527	52,372	52,632	53,082	53,187	402,029
	Tax depreciation-Federal	5,020	5,020	5,020	153,871	153,871	153,871	153,871	153,871	153,871	153,871	153,871	317,665	1,563,693
	Tax depreciation-ND	5,020	5,020	5,020	153,871	153,871	153,871	153,871	153,871	153,871	153,871	153,871	317,665	1,563,693
	Federal deferred income taxes 33.20%	2,628	3,358	3,358	(46,057)	(46,057)	(46,057)	(34,278)	(33,976)	(33,695)	(33,609)	(33,459)	(87,800)	(385,643)
	State deferred income taxes 5.15%		521	521	(7,145)	(7,145)	(7,145)	(5,318)	(5,271)	(5,227)	(5,214)	(5,191)	(13,621)	(59,826)
					(-,)	(.,)	(.,)	(-17	(-,=-,,	(-,==-,	(-//	(-)/	, 0,02.7	(00,000)

	Year>>	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
Line No.		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total
INO.	RATE BASE	January	rebruary	March	Aprii	Iviay	June	July	August	September	October	November	December	I Otal
1	Plant Balance	40,228,394	40,228,394	40,228,394	40,228,394	83,565,303	83,738,869	83,968,001	84,118,209	84,187,437	84,236,648	84,275,277	84,275,277	84,275,277
2	Accumulated Depreciation	(878,418)	(936.560)	(994,702)	(1.052.843)	(1.110.985)	(1,231,254)	(1.351.771)	(1,472,617)	(1.593.679)	(1,714,839)	(1.836.071)	(1.957.357)	(1,957,357)
3	Net Plant in Service	39,349,976	39,291,834	39,233,693	39,175,551	82,454,318	82,507,615	82,616,230	82,645,592	82,593,758	82,521,809	82,439,207	82,317,920	82,317,920
4	CWIP	41,503,183	41,828,227	42,206,420	42,531,372	(168,026)	(168,026)	(168,026)	(168,026)	(168,026)	(168,026)	(168,026)	(168,026)	(168,026)
5	Accumulated Deferred Income Taxes Fedederal & State	(4,031,144)	(4,101,802)	(4,172,460)	(4,243,118)	(4,419,345)	(4,571,747)	(4,724,053)	(4,876,234)	(5,028,332)	(5,180,392)	(5,332,425)	(5,484,437)	(5,484,437)
6	Ending rate base	76,822,015	77,018,260	77,267,653	77,463,805	77,866,948	77,767,843	77,724,151	77,601,332	77,397,400	77,173,390	76,938,755	76,665,457	76,665,457
7														
8	OTP Load Percentage	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%
9	Remove Non-OTP Load Portion	(19,079,516)	(19,128,255)	(19,190,194)	(19,238,911)	(19,339,035)	(19,314,421)	(19,303,570)	(19,273,067)	(19,222,418)	(19,166,783)	(19,108,509)	(19,040,633)	(19,040,633)
10	Retail Ending Rate Base	57,742,500	57,890,005	58,077,458	58,224,894	58,527,913	58,453,421	58,420,580	58,328,265	58,174,982	58,006,607	57,830,246	57,624,824	57,624,824
11 12 13	Average rate base	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	4,837,026	58,044,314
14 15	Return on Rate Base	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	5,001,077
16	Available for return (equity portion of rate base)	277,134	277,134	277,134	277,134	277,134	277,134	277,134	277,134	277,134	277,134	277,134	277,134	3,325,607
17	, , , , ,		•					•	•	•	•			
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs 104094		49,167	49,167	49,167	49,167	49,167	49,167	49,167	49,167	49,167	49,167	49,167	590,000
21	Property Tax	59,002	59,002	59,002	59,002	59,002	59,002	59,002	59,002	59,002	59,002	59,002	59,002	708,020
22	Book Depreciation	58,142	58,142	58,142	58,142	58,142	120,269	120,518	120,846	121,061	121,161	121,231	121,287	1,137,081
23	Total O&M and Depreciation Expenses	166,310	166,310	166,310	166,310	166,310	228,437	228,686	229,014	229,230	229,329	229,399	229,455	2,435,100
24 25	OTP Load Percentage	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%	75.164%
26	Remove Non-OTP Load Portion	(41.305)	(41.305)	(41,305)	(41.305)	(41,305)	(56.735)	(56,796)	(56.878)	(56.931)	(56.956)	(56.974)	(56.987)	(604.782)
27	Retail O&M and Depreciation Expenses	125,005	125,005	125,005	125,005	125,005	171,702	171,889	172,136	172,298	172,373	172,426	172,467	1,830,319
24	Notali Odivi dila Depresiation Expenses	120,000	120,000	120,000	120,000	120,000	171,702	171,000	172,100	172,200	172,070	172,420	172,407	1,000,010
25	Income before Taxes													
26	Available for return (from above)	277.134	277.134	277.134	277.134	277.134	277.134	277.134	277.134	277.134	277.134	277.134	277.134	3,325,607
27	Taxable Income (grossed up) 1.62199	449,510	449,510	449,510	449,510	449,510	449,510	449,510	449,510	449,510	449,510	449,510	449,510	5,394,115
28		·											•	
29	Income Taxes													
30	Current and Def Income Taxes 38.35%		172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	2,068,508
31	Total Income Tax Expense	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	172,376	2,068,508
32 33														
34	REVENUE REQUIRMENTS													
35	Expenses	297,381	297,381	297,381	297,381	297,381	344,078	344,265	344,512	344,674	344,749	344,802	344,843	3,898,827
36	Return on rate base	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	416,756	5,001,077
37	Subtotal revenue requirements	714,137	714,137	714,137	714,137	714,137	760,835	761,022	761,268	761,430	761,505	761,558	761,600	8,899,904
38	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Wholesale Revenue Credit	0	0	0	0	0	700,005	0	0	0	0	0	704.000	0
40 41	Total revenue requirements	714,137	714,137	714,137	714,137	714,137	760,835	761,022	761,268	761,430	761,505	761,558	761,600	8,899,904
41	North Dakota share - D2 factor 41.26%	294,634	294,634	294,634	294,634	294,634	313,900	313,977	314,079	314,145	314,176	314,198	314,215	3,671,857
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Line No.														
	SUPPORTING INFORMATION / DATA													
	SUPPORTING INFORMATION / DATA													
2		ND Cap Structure with	allowed DOF											
3		Capital Structure	allowed ROE	Ratio	Cost	WA Cost				р.				
3		Debt		43.11%	6.30%	2.72%					roperty tax 015 composite rate		1.76%	
4				3.60%	4.75%	0.17%				20	715 composite rate	9	1.70%	
6		Preferred equity Common equity		53.30%	10.75%	5.73%								
7		Total	_	100.00%	10.75%		Overall Return							
8		Total		100.0076		0.02 /0	overall iveturn							
9				Book	Tax									
10		Project life (years)			15-year MACRS									
11		r roject ine (years)		00	10 year wirtorto									
12					Fed Portion	State Portion								
13		Statutor	/ Tax Rate	38.35%	33.20%	5.15%								
14		Tax conver		1.62199	00.2070	0.1070								
15		Wholesale Reve		0.00%										
16			- D2 factor	41.2573%										
17		115 Gilaro	DE lactor	11.201070										
18	Deferred Tax													
	Book depreciation	58,142	58,142	58,142	58,142	58,142	120,269	120,518	120,846	121,061	121,161	121,231	121,287	1,137,081
	Tax depreciation-Federal	242,400	242,400	242,400	242,400	517,693	517,693	517,693	517,693	517,693	517,693	517,693	517,693	5,111,139
	Tax depreciation-ND	242,400	242,400	242,400	242,400	517,693	517,693	517,693	517,693	517,693	517,693	517,693	517,693	5,111,139
	Federal deferred income taxes 33.20%		(61,169)	(61,169)	(61,169)	(152,559)	(131,935)	(131,852)	(131,743)	(131,672)	(131,639)	(131,615)	(131,597)	(1,319,288)
	State deferred income taxes 5.15%		(9,489)	(9,489)	(9,489)	(23,667)	(20,467)	(20,455)	(20,438)	(20,427)	(20,421)	(20,418)	(20,415)	(204,664)
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Otter Tail Power Company North Dakota Transmission Cost Recovery Rider Bemidji-Grand Rapids Revenue Requirements Case No. PU-14-

Line No.	Year>>	2014 Actual Jan	2014 Actual Feb	2014 Actual Mar	2014 Actual Apr	2014 Actual May	2014 Actual Jun	2014 Actual Jul	2014 Projected Aug	2014 Projected Sep	2014 Projected Oct	2014 Projected Nov	2014 Projected Dec	2014 Projected Total
	RATE BASE								•					
	Plant Balance Transmission Plant - Land and Land Rights (350.1) Transmission Plant - Poles & Fixtures (355)	1,056,789 11.692.340	1,056,789 11.692.340	1,056,789 11.692.340	1,056,789 11,692,340	1,056,789 11.692,340	1,056,789 11.803.146	1,056,789 11.803.146	1,056,789 11.803.146	1,056,789 11,803,146	1,056,789 11,803,146	1,056,789 11.803,146	1,056,789 11.803.146	1,056,789 11.803.146
1	Transmission Plant - Overhead Conductors & Devices (356 Plant Balance	3,360,460 16,109,589	3,360,460 16,109,589	3,360,460 16,109,589	3,360,460 16,109,589	3,360,460 16,109,589	3,471,266 16,331,201							
2	Accumulated Depreciation Net Plant in Service	(462,635) 15,646,954	(486,733) 15,622,856	(510,831) 15,598,758	(534,929) 15,574,660	(559,027) 15,550,562	(583,125) 15,748,076	(607,547) 15,723,654	(631,970) 15,699,231	(656,392) 15,674,809	(680,815) 15,650,386	(705,237) 15,625,964	(729,659) 15,601,542	(729,659) 15,601,542
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFUDC	(0) 181,900	181,900 3,604	185,504 (36,217)	149,287 15,262	164,549 83,497	248,046 (26,434) (221,612)	0	0	0	0	0	0	
4 5 6 7	CWIP (Project #103487) 103487 Accumulated Deferred Income Taxes Fedederal & State Ending rate base	181,900 (3,368,952) 12,459,901	185,504 (3,381,082) 12,427,278	149,287 (3,393,211) 12,354,834	164,549 (3,405,340) 12,333,869	248,046 (3,417,469) 12,381,139	0 (3,429,599) 12,318,478	(3,441,604) 12,282,051	0 (3,453,608) 12,245,623	(3,465,613) 12,209,196	(3,477,618) 12,172,769	0 (3,489,623) 12,136,342	0 (3,501,628) 12,099,914	0 (3,501,628) 12,099,914
8 9 10	OTP Load Percentage Remove Non-OTP Load Portion Retail Ending Rate Base	92.45% (940,224) 11.519.677	92.45% (937,762) 11.489.516	92.45% (932,296) 11.422.538	92.45% (930,714) 11,403,155	92.45% (934,281) 11,446,858	92.45% (929,552) 11,388,925	92.45% (926,804) 11,355,247	92.45% (924,055) 11,321,569	92.45% (921,306) 11,287,890	92.45% (918,557) 11.254.212	92.45% (915,808) 11,220,533	92.45% (913,060) 11,186,855	92.45% (913,060) 11,186,855
11 12 13	Average rate base	946,906	946,906	946,906	946,906	946,906	946,906	946,906	946,906	946,906	946,906	946,906	946,906	11,362,872
14 15	Return on Rate Base	81,585	81,585	81,585	81,585	81,585	81,585	81,585	81,585	81,585	81,585	81,585	81,585	979,021
16 17	Available for return (equity portion of rate base)	54,252	54,252	54,252	54,252	54,252	54,252	54,252	54,252	54,252	54,252	54,252	54,252	651,027
18 19	EXPENSES  O&M and Depreciation													
20 21 22	Operating Costs Property Tax Book Depreciation	24,369 23,627 22,840	0 23,627 24,098	0 23,627 24,098	0 23,627 24,098	0 23,627 24,098	0 23,627 24,098	0 23,627 24,422	0 23,627 24,422	0 23,627 24,422	0 23,627 24,422	0 23,627 24,422	0 23,627 24,422	24,369 283,529 289,864
23 24	Total O&M and Depreciation Expenses	70,836	47,725	47,725	47,725	47,725	47,725	48,050	48,050	48,050	48,050	48,050	48,050	597,762
25 26 27	OTP Load Percentage Remove Non-OTP Load Portion Retail O&M and Depreciation Expenses	92.454% (5,345) 65.491	92.454% (3,601) 44,124	92.454% (3,601) 44,124	92.454% (3,601) 44,124	92.454% (3,601) 44,124	92.454% (3,601) 44.124	92.454% (3,626) 44.424	92.454% (3,626) 44.424	92.454% (3,626) 44.424	92.454% (3,626) 44.424	92.454% (3,626) 44.424	92.454% (3,626) 44,424	92.454% (45,107) 552.655
24 25	Income before Taxes		·	·	·	·	,	•	•	,	•	,		,,,,,,
26 27 28	Available for return (from above) Taxable Income (grossed up) 1.62199	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	54,252 87,997	651,027 1,055,963
29 30 31 32	Income Taxes Current and Def Income Taxes 38.35% Total Income Tax Expense	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	33,745 33,745	404,935 404,935
33 34 35 36	REVENUE REQUIRMENTS Expenses Return on rate base	99,236 81,585	77,869 81,585	77,869 81,585	77,869 81,585	77,869 81,585	77,869 81,585	78,169 81,585	78,169 81,585	78,169 81,585	78,169 81,585	78,169 81,585	78,169 81,585	957,590 979.021
37 38 39	Subtotal revenue requirements Adjustments Wholesale Revenue Credit	180,821 0	159,454 0	159,454 0	159,454 0 0	159,454 0	159,454 0	159,754 0 0	159,754 0 0	159,754 0 0	159,754 0 0	159,754 0 0	159,754 0	1,936,611 0
40 41	Total revenue requirements	180,821	159,454	159,454	159,454	159,454	159,454	159,754	159,754	159,754	159,754	159,754	159,754	1,936,611
42	North Dakota share - D2 factor 41.2573%	74,602	65,786	65,786	65,786	65,786	65,786	65,910	65,910	65,910	65,910	65,910	65,910	798,993
Line														
No.														

Otter Tail Power Company North Dakota Transmission Cost Recovery Rider Bemidji-Grand Rapids Revenue Requirements Case No. PU-14-

	SUPPORTING INFORMATION / DATA													
	SUPPORTING INFORMATION / DATA													
2		ND Cap Structure wi	4b allaad DOE											
			tn allowed ROE		0	WA 0				ъ.				
3		Capital Structure	_	Ratio	Cost	WA Cost					operty tax		4 =00/	
4		Debt		43.11%	6.30%	2.72%				20	114 composite rate	9 📉	1.76%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity	_	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8														
9				Book	Tax	Tax - 350.1								
10		Project life (years)		50	15-year MACRS	37								
11														
12			_		Fed Portion									
13			ory Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		0.00%										
16		ND shar	e - D2 factor	41.2573%										
17														
18	Deferred Tax													
	Book depreciation													
	Transmission Plant - Land and Land Rights (350)	0	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	13,839
	Transmission Plant - Poles & Fixtures (355)	18,241	18,241	18,241	18,241	18,241	18,241	18,414	18,414	18,414	18,414	18,414	18,414	219,929
	Transmission Plant - Overhead Conductors & Devices (356		4,599	4,599	4,599	4,599	4,599	4,750	4,750	4,750	4,750	4,750	4,750	56,095
19	Book depreciation	22,840	24,098	24,098	24,098	24,098	24,098	24,422	24,422	24,422	24,422	24,422	24,422	289,864
	Tax Depreciation													
	Transmission Plant - Land and Land Rights (350.1)	1,119	1,119	1,119	1,119	1,119	1,119	1,119	1,119	1,119	1,119	1,119	1,119	
	Transmission Plant - (354,355,356)	54,609	54,609	54,609	54,609	54,609	54,609	54,609	54,609	54,609	54,609	54,609	54,609	
20	Tax depreciation-Federal	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	668,734
21	Tax depreciation-ND	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	55,728	668,734
22	Federal deferred income taxes 33.20%	(10,918)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(10,393)	(10,393)	(10,393)	(10,393)	(10,393)	(10,393)	(125,775)
23	State deferred income taxes 5.15%	(1,694)	(1,629)	(1,629)	(1,629)	(1,629)	(1,629)	(1,612)	(1,612)	(1,612)	(1,612)	(1,612)	(1,612)	(19,512)
					,									

Line No.	Year>>	2015 Projected Jan	2015 Projected Feb	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total
	RATE BASE					,			<u></u>					
	Plant Balance Transmission Plant - Land and Land Rights (350.1) Transmission Plant - Poles & Fixtures (355)	1,056,789 11,803,146												
,	Transmission Plant - Overhead Conductors & Devices (356	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266	3,471,266
1 2	Plant Balance Accumulated Depreciation	16,331,201 (754,082)	16,331,201 (778,504)	16,331,201 (802,927)	16,331,201 (827,349)	16,331,201 (851,772)	16,331,201 (876,194)	16,331,201 (900,616)	16,331,201 (925,039)	16,331,201 (949,461)	16,331,201 (973,884)	16,331,201 (998,306)	16,331,201 (1,022,729)	16,331,201 (1,022,729)
3	Net Plant in Service  CWIP Calculation: Beginning Balance Additiontial CWIP Closings from CWIP	15,577,119	15,552,697	15,528,274	15,503,852	15,479,429	15,455,007	15,430,585	15,406,162	15,381,740	15,357,317	15,332,895	15,308,472	15,308,472
	AFUDC													
4 5 6 7	CWIP (Project #103487) 103487 Accumulated Deferred Income Taxes Fedederal & State Ending rate base	0 (3,511,293) 12,065,827	0 (3,520,958) 12,031,739	0 (3,530,623) 11,997,652	0 (3,540,288) 11,963,564	0 (3,549,953) 11,929,477	0 (3,559,618) 11,895,389	0 (3,569,283) 11,861,302	0 (3,578,948) 11,827,215	0 (3,588,613) 11,793,127	0 (3,598,278) 11,759,040	0 (3,607,943) 11,724,952	0 (3,617,608) 11,690,865	0 (3,617,608) 11,690,865
8	OTP Load Percentage Remove Non-OTP Load Portion	92.45% (910,487)	92.45% (907,915)	92.45% (905,343)	92.45% (902,771)	92.45% (900,198)	92.45% (897,626)	92.45% (895,054)	92.45% (892,482)	92.45% (889,909)	92.45% (887,337)	92.45% (884,765)	92.45% (882,193)	92.45% (882,193)
10 11	Retail Ending Rate Base	11,155,340	11,123,824	11,092,309	11,060,794	11,029,279	10,997,763	10,966,248	10,934,733	10,903,218	10,871,702	10,840,187	10,808,672	10,808,672
12 13	Average rate base	916,480	916,480	916,480	916,480	916,480	916,480	916,480	916,480	916,480	916,480	916,480	916,480	10,997,763
14 15	Return on Rate Base	78,964	78,964	78,964	78,964	78,964	78,964	78,964	78,964	78,964	78,964	78,964	78,964	947,563
16 17	Available for return (equity portion of rate base)	52,509	52,509	52,509	52,509	52,509	52,509	52,509	52,509	52,509	52,509	52,509	52,509	630,109
18 19	EXPENSES O&M and Depreciation													
20	Operating Costs Property Tax	0 23,952	0 287,429											
22	Book Depreciation Total O&M and Depreciation Expenses	24,422 48,375	293,069 580,498											
24 25	OTP Load Percentage	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%	92.454%
26 27	Remove Non-OTP Load Portion Retail O&M and Depreciation Expenses	(3,650) 44,724	(43,804) 536,694											
24 25 26	Income before Taxes Available for return (from above)	52.509	52,509	52,509	52.509	52.509	52,509	52,509	52,509	52,509	52.509	52,509	52,509	630,109
27 28 29	Taxable Income (grossed up) 1.62199	85,169	85,169	85,169	85,169	85,169	85,169	85,169	85,169	85,169	85,169	85,169	85,169	1,022,033
30 31 32	Income Taxes Current and Def Income Taxes 38.35% Total Income Tax Expense	32,660 32,660	391,924 391,924											
33 34	REVENUE REQUIRMENTS													
35 36	Expenses Return on rate base	77,385 78,964	928,618 947,563											
37 38	Subtotal revenue requirements Adjustments	156,348 0	1,876,181 0											
39 40	Wholesale Revenue Credit Total revenue requirements	0 156,348	0 1,876,181											
41 42	North Dakota share - D2 factor 41.2573%	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	64,505	774,061
Line No.														

Otter Tail Power Company North Dakota Transmission Cost Recovery Rider Bemidji-Grand Rapids Revenue Requirements Case No. PU-14-

	CUIDDODTING INFORMATION / DATA													
1 .	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure wi	th allowed ROE							_				
3		Capital Structure	_	Ratio	Cost	WA Cost					operty tax			
4		Debt		43.11%	6.30%	2.72%				20	115 composite rate		1.76%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8														
9				Book	Tax	Tax - 350.1								
10		Project life (years)		50	15-year MACRS	37								
11		, , , , ,			,									
12					Fed Portion	State Portion								
13		Statute	orv Tax Rate	38.35%	33.20%	5.15%								
14		Tax conv	ersion factor	1.62199										
15		Wholesale Rev	venue Credit	0.00%										
16			e - D2 factor	41.2573%										
17		115 01141	0 22 100101	11.201070										
	Deferred Tax													
10	Book depreciation													
	Transmission Plant - Land and Land Rights (350)	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	15,097
	Transmission Plant - Poles & Fixtures (355)	18.414	18.414	18,414	18.414	18.414	18.414	18.414	18.414	18.414	18.414	18.414	18.414	220,967
	Transmission Plant - Overhead Conductors & Devices (356)		4.750	4.750	4.750	4.750	4.750	4,750	4,750	4,750	4,750	4,750	4.750	57,005
10	Book depreciation	24,422	24.422	24,422	24.422	24,422	24.422	24.422	24.422	24.422	24.422	24,422	24.422	293,069
19		24,422	24,422	24,422	24,422	24,422	24,422	24,422	24,422	24,422	24,422	24,422	24,422	293,009
	Tax Depreciation	4.000	4 000	4 000	4 000	4.000	4.000	4 000	4.000	4 000	4 000	4.000	4 000	
	Transmission Plant - Land and Land Rights (350.1)	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	
	Transmission Plant - (354,355,356)	48,527	48,527	48,527	48,527	48,527	48,527	48,527	48,527	48,527	48,527	48,527	48,527	
20	Tax depreciation-Federal	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	595,515
21	Tax depreciation-ND	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	49,626	595,515
22	Federal deferred income taxes 33.20%	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(8,367)	(100,405)
23	State deferred income taxes 5.15%	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(1,298)	(15,576)

Line	Year>>	2014 Actual	2014 Actual	2014 Actual	2014 Actual	2014 Actual	2014 Actual	2014 Actual	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected
No.		January	February	March	April	May	June	July	August	September	October	November	December	Total
	RATE BASE								-	•				
1	Plant Balance	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948
2	Accumulated Depreciation	(156,930)	(166,032)	(175,134)	(184,236)	(193,338)	(202,440)	(211,541)	(220,643)	(229,745)	(238,847)	(247,949)	(257,051)	(257,051)
3	Net Plant in Service	6,883,018	6,873,916	6,864,814	6,855,712	6,846,610	6,837,508	6,828,406	6,819,305	6,810,203	6,801,101	6,791,999	6,782,897	6,782,897
4	CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Accumulated Deferred Income Taxes Fedederal & State	(1,468,803)	(1,475,151)	(1,481,498)	(1,487,845)	(1,494,192)	(1,500,539)	(1,506,886)	(1,513,233)	(1,519,581)	(1,525,928)	(1,532,275)	(1,538,622)	(1,538,622)
6 7	Ending rate base	5,414,214	5,398,765	5,383,316	5,367,867	5,352,418	5,336,969	5,321,520	5,306,071	5,290,622	5,275,173	5,259,724	5,244,275	5,244,275
8	OTP Load Percentage	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%
9	Remove Non-OTP Load Portion	(3,489,028)	(3,479,072)	(3,469,117)	(3,459,161)	(3,449,205)	(3,439,250)	(3,429,294)	(3,419,338)	(3,409,383)	(3,399,427)	(3,389,471)	(3,379,516)	(3,379,516)
10	Retail Ending Rate Base	1,925,186	1,919,693	1,914,200	1,908,706	1,903,213	1,897,719	1,892,226	1,886,733	1,881,239	1,875,746	1,870,253	1,864,759	1,864,759
11	•													
12	Average rate base	158,183	158,183	158,183	158,183	158,183	158,183	158,183	158,183	158,183	158,183	158,183	158,183	1,898,191
13		10.000			10.000	10.000	10.000		10.000		10.000	10.000	10.000	100 5 15
14 15	Return on Rate Base	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	163,547
16	Available for return (equity portion of rate base)	9.063	9,063	9,063	9,063	9.063	9.063	9.063	9.063	9.063	9,063	9.063	9.063	108,756
17	(.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,	-,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,	-,	.,	-,	-,	-7	-,	-,	-,	,
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	478	478	478	0	0	0	0	0	0	0	0	0	0
21	Property Tax	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	123,903
22	Book Depreciation	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	109,222
23 24	Total O&M and Depreciation Expenses	19,905	19,905	19,905	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	233,125
25	OTP Load Percentage	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%
26	Remove Non-OTP Load Portion	(12,827)	(12,827)	(12,827)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(150,231)
27	Retail O&M and Depreciation Expenses	7,078	7,078	7,078	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	82,895
24		,	,	,	.,	.,	.,	.,	-,	-,	-,	.,	2,222	,,,,,,
25	Income before Taxes													
26	Available for return (from above)	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,063	108,756
27	Taxable Income (grossed up) 1.62199	14,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700	176,401
28														
29	Income Taxes													
30	Current and Def Income Taxes 38.35%	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	67,645
31	Total Income Tax Expense	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	5,637	67,645
32 33														
34	REVENUE REQUIRMENTS													
35	Expenses	12,715	12,715	12,715	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	150,540
36	Return on rate base	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	13,629	163,547
37	Subtotal revenue requirements	26,344	26,344	26,344	26,174	26,174	26,174	26,174	26,174	26,174	26,174	26,174	26,174	314,087
38	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total revenue requirements	26,344	26,344	26,344	26,174	26,174	26,174	26,174	26,174	26,174	26,174	26,174	26,174	314,087
41 42	North Dakota share - D2 factor 41.2573%	10,869	10,869	10,869	10,799	10,799	10,799	10,799	10,799	10,799	10,799	10,799	10,799	129,794
					<u> </u>			<u> </u>		-				

Line No.															
	SUPPORTING INFORMATION / DATA														
1															
2		ND Ca	ap Structure with	allowed ROE	per order.										
3		Capita	al Structure		Ratio	Cost	WA Cost				Pr	operty tax			
4		Deb	bt	_	43.11%	6.30%	2.72%				20	14 composite rate		1.76%	
5		Pre	eferred equity		3.60%	4.75%	0.17%								
6		Cor	mmon equity		53.30%	10.75%	5.73%								
7		Total			100.00%		8.62% O	erall Return							
8															
9					Book	Tax									
10		Project	t life (years)		50	15-year MACRS									
11															
12				_			State Portion								
13				y Tax Rate	38.35%	33.20%	5.15%								
14			Tax conver		1.62199										
15		V	Wholesale Reve		0.00%										
16 17			ND share	- D2 factor	41.2573%										
	D. f 1 T														
	Deferred Tax		0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	400 000
20	Book depreciation		9,102 25,654	9,102 25,654	9,102 25,654	9,102	9,102 25,654	9,102 25,654	9,102 25,654	9,102	9,102	9,102	9,102	9,102	109,222 307,843
21			25,654 25,654	25,654 25,654	25,654	25,654 25,654	25,654 25,654	25,654 25,654	307,843						
	Tax depreciation-ND Federal deferred income taxes 33.2	00/	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(5,495)	(65,937)
	State deferred income taxes 5.1		(852)	(852)	(852)	(852)	(5,495)	(852)	(852)	(852)	(852)	(852)	(852)	(852)	(10,229)
23	5.1	370	(002)	(652)	(852)	(852)	(852)	(852)	(852)	(852)	(852)	(852)	(852)	(852)	(10,229)

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
	RATE BASE	variaary	. 02. 44. 7		74			<b> </b>	, aguet	Оортонно.	00.020.		D C C C I I I C C	. Ota.
1	Plant Balance	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948	7,039,948
2	Accumulated Depreciation	(266,153)	(275,254)	(284,356)	(293,458)	(302,560)	(311,662)	(320,764)	(329,866)	(338,967)	(348,069)	(357,171)	(366,273)	(366,273)
3	Net Plant in Service	6,773,795	6,764,693	6,755,591	6,746,490	6,737,388	6,728,286	6,719,184	6,710,082	6,700,980	6,691,878	6,682,777	6,673,675	6,673,675
4	CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Accumulated Deferred Income Taxes Fedederal & State	(1,543,990)	(1,549,358)	(1,554,726)	(1,560,094)	(1,565,461)	(1,570,829)	(1,576,197)	(1,581,565)	(1,586,933)	(1,592,301)	(1,597,669)	(1,603,037)	(1,603,037)
6 7	Ending rate base	5,229,805	5,215,335	5,200,866	5,186,396	5,171,926	5,157,456	5,142,987	5,128,517	5,114,047	5,099,578	5,085,108	5,070,638	5,070,638
8	OTP Load Percentage	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%
9	Remove Non-OTP Load Portion	(3,370,191)	(3,360,866)	(3,351,542)	(3,342,217)	(3,332,893)	(3,323,568)	(3,314,244)	(3,304,919)	(3,295,594)	(3,286,270)	(3,276,945)	(3,267,621)	(3,267,621)
10	Retail Ending Rate Base	1,859,614	1,854,469	1,849,324	1,844,179	1,839,034	1,833,888	1,828,743	1,823,598	1,818,453	1,813,308	1,808,163	1,803,017	1,803,017
11 12 13	Average rate base	152,824	152,824	152,824	152,824	152,824	152,824	152,824	152,824	152,824	152,824	152,824	152,824	1,833,888
14	Return on Rate Base	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	158,007
15														
16 17	Available for return (equity portion of rate base)	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	105,071
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	123,903
22	Book Depreciation	9.102	9.102	9,102	9,102	9.102	9.102	9.102	9,102	9,102	9,102	9,102	9.102	109,222
23	Total O&M and Depreciation Expenses	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	19,427	233,125
24														
25	OTP Load Percentage	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%	35.558%
26	Remove Non-OTP Load Portion	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(12,519)	(150,231)
27	Retail O&M and Depreciation Expenses	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	6,908	82,895
24														
25	Income before Taxes													
26 27	Available for return (from above)	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	8,756	105,071
28	Taxable Income (grossed up) 1.62199	14,202	14,202	14,202	14,202	14,202	14,202	14,202	14,202	14,202	14,202	14,202	14,202	170,425
29	Income Taxes													
30	Current and Def Income Taxes 38.35%	5.446	5.446	5.446	5.446	5.446	5.446	5.446	5,446	5,446	5,446	5,446	5.446	65,354
31	Total Income Tax Expense	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	65,354
32	Total moonio Tax Exponeo	0,110	0,1.0	0,0	0,110	0,1.0	0,110	0, 0	0,1.0	0,110	0,110	0,110	0, 0	00,001
33														
34	REVENUE REQUIRMENTS													
35	Expenses	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	148,248
36	Return on rate base	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	13,167	158,007
37	Subtotal revenue requirements	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	306,256
38	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total revenue requirements	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	25,521	306,256
41 42	North Dakota share - D2 factor 41.2573%	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	126,353

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure w	ith allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Pr	operty tax			
4		Debt	_	43.11%	6.30%	2.72%				20	15 composite rate	•	1.76%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12			_			State Portion								
13			ory Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Re		0.00%										
16		ND sha	re - D2 factor	41.2573%										
17														
	Deferred Tax													400.000
	Book depreciation	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	9,102	109,222
	Tax depreciation-Federal	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	277,198
21	Tax depreciation-ND	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	277,198
	Federal deferred income taxes 33.20		(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(4,647)	(55,764)
23	State deferred income taxes 5.15	6 (721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(8,651)

Line No.	Year>>	2014 Actual January	2014 Actual February	2014 Actual March	2014 Actual April	2014 Actual May	2014 Actual June	2014 Actual July	2014 Projected August	2014 Projected September	2014 Projected October	2014 Projected November	2014 Projected December	2014 Projected Total
INO.	RATE BASE	January	rebruary	Watch	Aprii	IVIAY	June	July	August	September	October	November	December	Total
1	Plant Balance	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399
2	Accumulated Depreciation	(15,472)	(15,974)	(16,476)	(16,978)	(17,480)	(17,982)	(18,484)	(18,986)	(19,488)	(19,990)	(20,492)	(20,994)	(20,994)
3	Net Plant in Service	378,927	378,425	377,923	377,421	376,919	376,417	375,915	375,413	374,911	374,409	373,907	373,405	373,405
	CWIP Calculation:  Beginning Balance  Additiontial CWIP  Closings from CWIP  AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #103897)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(142,546)	(142,353)	(142,161)	(141,968)	(141,776)	(141,583) 234.834	(141,391) 234,524	(141,198)	(141,006) 233,905	(140,813)	(140,621)	(140,429)	(140,429) 232,977
6 7	Ending rate base	236,381	236,071	235,762	235,452	235,143	234,834	234,524	234,215	233,905	233,596	233,286	232,977	232,977
8 9	OTP Load Percentage Remove Non-OTP Load Portion	17.04% (196,102)	17.04% (195,845)	17.04% (195,588)	17.04% (195,331)	17.04% (195,075)	17.04% (194,818)	17.04% (194,561)	17.04% (194,304)	17.04% (194,048)	17.04% (193,791)	17.04% (193,534)	17.04% (193,278)	17.04% (193,278)
10	Retail Ending Rate Base	40,279	40,227	40,174	40,121	40,068	40,016	39,963	39,910	39,857	39,805	39,752	39,699	39,699
11 12 13	Average rate base	3,335	3,335	3,335	3,335	3,335	3,335	3,335	3,335	3,335	3,335	3,335	3,335	40,016
14	Return on Rate Base	287	287	287	287	287	287	287	287	287	287	287	287	3,448
15 16 17	Available for return (equity portion of rate base)	191	191	191	191	191	191	191	191	191	191	191	191	2,293
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	302	302	302	302	302	302	302	302	302	302	302	302	3,628
22	Book Depreciation	502	502	502	502	502	502	502	502	502	502	502	502	6,023
23 24	Total O&M and Depreciation Expense	804	804	804	804	804	804	804	804	804	804	804	804	9,652
25	OTP Load Percentage	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%
26	Remove Non-OTP Load Portion	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(8,007)
27	Retail O&M and Depreciation Expenses	137	137	137	137	137	137	137	137	137	137	137	137	1,645
24														
25 26	Income before Taxes Available for return (from above)	191	191	191	191	191	191	191	191	191	191	191	191	2,293
27	Taxable Income (grossed up) 1.62199	310	310	310	310	310	310	310	310	310	310	310	310	3,719
28	indiable interine (greeced up)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0,1.0
29	Income Taxes													
30	Current and Def Income Taxes 38.35%	119	119	119	119	119	119	119	119	119	119	119	119	1,426
31 32	Total Income Tax Expense	119	119	119	119	119	119	119	119	119	119	119	119	1,426
33														
34	REVENUE REQUIRMENTS													
35	Expenses	256	256	256	256	256	256	256	256	256	256	256	256	3,071
36	Return on rate base	287	287	287	287	287	287	287	287	287	287	287	287	3,448
37	Subtotal revenue requirements	543	543	543	543	543	543	543	543	543	543	543	543	6,518
38 39	Adjustments Wholesale Revenue Credit	0	0	0	0	0	0 0	0	0	0	0	0	0	0
40	Total revenue requirements	543	543	543	543	543	543	543	543	543	543	543	543	6,518
41	Total 10.01.au 10quironionio	0-10	0-10	0-10	0-10	0-10	0-10	0-10	040	0.40	0.40	545	545	0,010
42	North Dakota share - D2 factor 41.26%	224	224	224	224	224	224	224	224	224	224	224	224	2,689

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Pro	perty tax			
4		Debt	_	43.11%	6.30%	2.72%				2014	4 composite rate		0.92%	
5		Preferred equit	y	3.60%	4.75%	0.17%								
6		Common equity	/	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12			_		Fed Portion									
13			y Tax Rate	38.35%	33.20%	5.15%								
14			rsion factor	1.62199										
15		Wholesale Reve		0.00%										
16		ND share	- D2 factor	41.2573%										
17														
	Deferred Tax	500	500	500	500	500	500	500	500	500	500	500	500	0.000
	Book depreciation	502	502	502	502	502	502	502	502	502	502	502	502	6,023
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
		107	167	107	167	167	167	107	0 167	0 167	407	407	167	2.000
	Federal deferred income taxes	167		167				167			167 26	167	26	2,000 310
23	State deferred income taxes	26	26	26	26	26	26	26	26	26	26	26	26	310

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
NO.	RATE BASE	January	rebluary	Walti	Арін	Iviay	Julie	July	August	September	October	November	December	Total
1	Plant Balance	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399
2	Accumulated Depreciation	(21,496)	(21,997)	(22,499)	(23,001)	(23,503)	(24,005)	(24,507)	(25,009)	(25,511)	(26,013)	(26,515)	(27,017)	(27,017)
3	Net Plant in Service	372,903	372,401	371,900	371,398	370,896	370,394	369,892	369,390	368,888	368,386	367,884	367,382	367,382
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
4 5	CWIP (Project #103897) Accumulated Deferred Income Taxes Fedederal & State	0 (140,236)	0 (140,044)	0 (139,851)	0 (139,659)	0 (139,466)	0 (139,274)	0 (139,081)	0 (138,889)	0 (138,696)	0 (138,504)	0 (138,311)	0 (138,119)	0 (138,119)
6	Ending rate base	232.667	232.358	232.048	231,739	231,430	231,120	230.811	230.501	230,192	229,882	229,573	229,263	229,263
7	Litting rate base	232,007	202,000	202,040	201,709	231,430	231,120	230,011	230,301	230,132	223,002	223,513	229,203	223,203
8	OTP Load Percentage	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%
9	Remove Non-OTP Load Portion	(193,021)	(192,764)	(192,507)	(192,251)	(191,994)	(191,737)	(191,481)	(191,224)	(190,967)	(190,710)	(190,454)	(190,197)	(190,197)
10	Retail Ending Rate Base	39,647	39,594	39,541	39,488	39,436	39,383	39,330	39,277	39,225	39,172	39,119	39,066	39,066
11 12 13	Average rate base	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	39,383
14	Return on Rate Base	283	283	283	283	283	283	283	283	283	283	283	283	3,393
15														
16	Available for return (equity portion of rate base)	188	188	188	188	188	188	188	188	188	188	188	188	2,256
17 18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	302	302	302	302	302	302	302	302	302	302	302	302	3,628
22	Book Depreciation	502	502	502	502	502	502	502	502	502	502	502	502	6,023
23	Total O&M and Depreciation Expense	804	804	804	804	804	804	804	804	804	804	804	804	9,652
24														
25	OTP Load Percentage	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%	17.04%
26	Remove Non-OTP Load Portion	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(8,007)
27	Retail O&M and Depreciation Expenses	137	137	137	137	137	137	137	137	137	137	137	137	1,645
24 25 26 27	Income before Taxes Available for return (from above) Taxable Income (grossed up) 1.62199	188 305	188 305	188 305	188 305	188 305	188 305	188 305	188 305	188 305	188 305	188 305	188 305	2,256 3,660
28														-,
29	Income Taxes													
30	Current and Def Income Taxes 38.35%	117	117	117	117	117	117	117	117	117	117	117	117	1,403
31	Total Income Tax Expense	117	117	117	117	117	117	117	117	117	117	117	117	1,403
32 33														
33	REVENUE REQUIRMENTS													
35	Expenses	254	254	254	254	254	254	254	254	254	254	254	254	3,048
36	Return on rate base	283	283	283	283	283	283	283	283	283	283	283	283	3,393
37	Subtotal revenue requirements	537	537	537	537	537	537	537	537	537	537	537	537	6,441
38	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total revenue requirements	537	537	537	537	537	537	537	537	537	537	537	537	6,441
41 42	North Dakota share - D2 factor 41.26%	221	221	221	221	221	221	221	221	221	221	221	221	2,658
<u> </u>														

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE	per order.										
2		Capital Structure		Ratio	Cost	WA Cost				Pro	perty tax			
4		Debt	_	43.11%	6.30%	2.72%					5 composite rate		0.92%	
5		Preferred equit	/	3.60%	4.75%	0.17%								
6		Common equity	,	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12			_		Fed Portion									
13			y Tax Rate	38.35%	33.20%	5.15%								
14			rsion factor	1.62199										
15		Wholesale Reve		0.00%										
16		ND share	- D2 factor	41.2573%										
17														
	Deferred Tax	500	500	500	500	500	500	500	500	500	500	500	500	0.000
	Book depreciation	502	502	502	502	502	502	502	502	502	502	502	502	6,023
	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-ND	107	107	107	107	107	U 407	0	0	0	107	107	0	2.000
	Federal deferred income taxes	167	167	167	167	167	167	167	167	167	167	167 26	167 26	2,000 310
23	State deferred income taxes	26	26	26	26	26	26	26	26	26	26	26	26	310

Line	Year>>	2014 Actual	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected						
No.		January	February	March	April	May	June	July	August	September	October	November	December	Total
	RATE BASE				•									
1	Plant Balance	6,048,441	6,048,441	6,048,441	6,048,441	6,048,441	6,048,441	6,048,441	5,891,814	5,891,814	5,891,814	5,891,814	8,188,805	8,188,805
2	Accumulated Depreciation	(8,671)	(17,342)	(26,013)	(34,684)	(43,355)	(52,026)	(60,697)	(69,368)	(77,814)	(86,260)	(94,707)	(103,153)	(103,153)
3	Net Plant in Service	6,039,770	6,031,099	6,022,428	6,013,757	6,005,086	5,996,415	5,987,744	5,822,446	5,814,000	5,805,554	5,797,107	8,085,652	8,085,652
4	CWIP	(79,842)	(89,138)	(117,922)	(156,976)	19,113	110,247	669,370	1,534,440	2,104,284	2,365,573	2,451,333	1,004,960	1,004,960
5	Accumulated Deferred Income Taxes Fedederal & State	(1,223,555)	(1,229,411)	(1,235,267)	(1,241,122)	(1,246,978)	(1,252,834)	(1,264,982)	(1,277,130)	(1,289,364)	(1,301,597)	(1,313,831)	(1,326,065)	(1,326,065)
6	Ending rate base	4,736,374	4,712,551	4,669,240	4,615,659	4,777,221	4,853,828	5,392,132	6,079,756	6,628,920	6,869,529	6,934,609	7,764,547	7,764,547
7 8	OTP Load Percentage	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%
9	Remove Non-OTP Load Portion	(2,269,055)	(2,257,642)	(2,236,893)	(2,211,224)	(2,288,623)	(2,325,323)	(2,583,209)	(2,912,629)	(3,175,717)	(3,290,985)	(3,322,163)	(3,719,761)	(3,719,761)
10	Retail Ending Rate Base	2,467,319	2,454,909	2,432,347	2,404,435	2,488,598	2,528,504	2,808,923	3,167,128	3,453,203	3.578.544	3,612,446	4,044,785	4,044,785
11	Retail Lituing Rate base	2,407,319	2,434,505	2,432,347	2,404,433	2,400,330	2,320,304	2,000,923	3,107,120	3,433,203	3,370,344	3,012,440	4,044,765	4,044,765
12 13	Average rate base	243,378	243,378	243,378	243,378	243,378	243,378	243,378	243,378	243,378	243,378	243,378	243,378	2,920,535
14 15	Return on Rate Base	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	251,632
16	Available for return (equity portion of rate base)	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	167,330
17														
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	4,637	55,646
22	Book Depreciation	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,446	8,446	8,446	8,446	103,153
23 24	Total O&M and Depreciation Expense	13,308	13,308	13,308	13,308	13,308	13,308	13,308	13,308	13,084	13,084	13,084	13,084	158,799
25	OTP Load Percentage	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%
26	Remove Non-OTP Load Portion	(6,376)	(6,376)	(6,376)	(6,376)	(6,376)	(6,376)	(6,376)	(6,376)	(6,268)	(6,268)	(6,268)	(6,268)	(76,076)
27	Retail O&M and Depreciation Expenses	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,816	6,816	6,816	6,816	82,723
28		2,222	2,222	0,000	0,000	2,000	2,222	2,222	0,000	2,2.2	5,515	2,0.0	0,010	0_,: _0
29	Income before Taxes													
30	Available for return (from above)	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	13,944	167,330
31	Taxable Income (grossed up) 1.62199	22,617	22,617	22,617	22,617	22,617	22,617	22,617	22,617	22,617	22,617	22,617	22,617	271,408
32														
33	Income Taxes													
34	Current and Def Income Taxes 38.35%	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	104,078
35	Total Income Tax Expense	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	8,673	104,078
36 37														
38	REVENUE REQUIRMENTS													
39	Expenses	15,606	15,606	15,606	15,606	15,606	15,606	15,606	15,606	15,489	15,489	15,489	15,489	262,877
40	Return on rate base	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	20,969	251,632
41	Subtotal revenue requirements	36,575	36,575	36,575	36,575	36,575	36,575	36,575	36,575	36,458	36,458	36,458	36,458	514,509
42	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	36,575	36,575	36,575	36,575	36,575	36,575	36,575	36,575	36,458	36,458	36,458	36,458	514,509
45 50	North Dakota share - D2 factor 41.26%	15,090	15,090	15,090	15,090	15,090	15,090	15,090	15,090	15,042	15,042	15,042	15,042	180,886

Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure wit	th allowed ROE											
3		Capital Structure		Ratio	Cost	WA Cost					operty tax	_		
4		Debt		43.11%	6.30%	2.72%				20	14 composite rate	9	0.92%	
5		Preferred equi		3.60%	4.75%	0.17%								
6		Common equit		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8				B	<b>-</b>									
9		Duningst life (consum)		Book 50	Tax									
10 11		Project life (years)		50	15-year MACRS									
12					Fed Portion	Ctata Bartian								
13		Statuta	ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199	33.2076	3.1376								
15		Wholesale Rev		0.00%										
16			e - D2 factor	41.2573%										
17		112 01141	<i>B</i> 2 (doto:	11.201070										
	Deferred Tax													
	Book depreciation	8.671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,446	8,446	8,446	8,446	103,153
	Tax depreciation-Federal	23,942	23,942	23,942	23,942	23,942	40,349	40,349	40,349	40,349	40,349	40,349	40,349	402,150
	Tax depreciation-ND	23,942	23,942	23,942	23,942	23,942	40,349	40,349	40,349	40,349	40,349	40,349	40,349	402,150
	Federal deferred income taxes	(5,070)	(5,070)	(5,070)	(5,070)	(5,070)	(5,070)	(10,516)	(10,516)	(10,591)	(10,591)	(10,591)	(10,591)	(93,813)
23	State deferred income taxes	(786)	(786)	(786)	(786)	(786)	(786)	(1,631)	(1,631)	(1,643)	(1,643)	(1,643)	(1,643)	(14,553)
		, ,		, ,			, ,							

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
140.	RATE BASE	January	rebruary	mai cii	Арін	May	Julie	July	August	Gepterriber	October	November	December	Total
1	Plant Balance	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	8,188,805	12,693,765	12,693,765
2	Accumulated Depreciation	(114,893)	(126,632)	(138,371)	(150,111)	(161,850)	(173,589)	(185,329)	(197,068)	(208,807)	(220,547)	(232,286)	(244,025)	(244,025)
3	Net Plant in Service	8,073,912	8,062,173	8,050,434	8,038,694	8,026,955	8,015,216	8,003,476	7,991,737	7,979,998	7,968,258	7,956,519	12,449,740	12,449,740
4	CWIP	1,004,960	2,004,960	2,004,960	2,004,960	2,529,960	2,554,960	2,554,960	3,554,960	3,604,960	3,654,960	4,479,960	(0)	(0)
5	Accumulated Deferred Income Taxes Fedederal & State	(1,336,799)	(1,347,534)	(1,358,268)	(1,369,003)	(1,379,737)	(1,390,472)	(1,401,207)	(1,411,941)	(1,422,676)	(1,433,410)	(1,444,145)	(1,541,256)	(1,541,256)
6 7	Ending rate base	7,742,073	8,719,599	8,697,125	8,674,651	9,177,177	9,179,704	9,157,230	10,134,756	10,162,282	10,189,808	10,992,334	10,908,483	10,908,483
8	OTP Load Percentage	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%
9	Remove Non-OTP Load Portion	(3,708,995)	(4,177,298)	(4,166,532)	(4,155,765)	(4,396,510)	(4,397,721)	(4,386,954)	(4,855,257)	(4,868,444)	(4,881,631)	(5,266,098)	(5,225,927)	(5,225,927)
10	Retail Ending Rate Base	4,033,078	4,542,301	4,530,593	4,518,886	4,780,667	4,781,983	4,770,276	5,279,498	5,293,838	5,308,177	5,726,237	5,682,556	5,682,556
11 12 13	Average rate base	405,724	405,724	405,724	405,724	405,724	405,724	405,724	405,724	405,724	405,724	405,724	405,724	4,868,683
14	Return on Rate Base	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	419,484
15 16	Available for return (equity portion of rate base)	23,246	23.246	23,246	23,246	23,246	23,246	23,246	23,246	23,246	23,246	23,246	23,246	278,948
17														
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	6,278	6,278	6,278	6,278	6,278	6,278	6,278	6,278	6,278	6,278	6,278	6,278	75,337
22	Book Depreciation	11,739	11,739	11,739	11,739	11,739	11,739 18,017	11,739	11,739	11,739	11,739	11,739	11,739	140,872
23 24	Total O&M and Depreciation Expense	18,017	18,017	18,017	18,017	18,017	18,017	18,017	18,017	18,017	18,017	18,017	18,017	216,209
25	OTP Load Percentage	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%	52.09%
26	Remove Non-OTP Load Portion	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(103,579)
27	Retail O&M and Depreciation Expenses	9,386	9,386	9,386	9,386	9,386	9,386	9,386	9,386	9,386	9,386	9,386	9,386	112,630
28														
29	Income before Taxes													
30	Available for return (from above)	23,246	23,246	23,246	23,246	23,246	23,246	23,246	23,246 37,704	23,246	23,246	23,246	23,246	278,948
31 32	Taxable Income (grossed up) 1.62199	37,704	37,704	37,704	37,704	37,704	37,704	37,704	37,704	37,704	37,704	37,704	37,704	452,451
33	Income Taxes													
34	Current and Def Income Taxes 38.35%	14.459	14.459	14,459	14.459	14.459	14.459	14.459	14.459	14.459	14.459	14.459	14.459	173,504
35	Total Income Tax Expense	14,459	14,459	14,459	14,459	14,459	14,459	14,459	14,459	14,459	14,459	14,459	14,459	173,504
36	·		•			•		•			-	•		·
37														
38	REVENUE REQUIRMENTS													
39	Expenses	23,844	23,844	23,844	23,844	23,844	23,844	23,844	23,844	23,844	23,844	23,844	23,844	389,713
40	Return on rate base	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	34,957	419,484
41 42	Subtotal revenue requirements  Adjustments	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	58,801 0	809,197
42	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Total revenue requirements	58.801	58.801	58.801	58.801	58.801	58.801	58.801	58.801	58.801	58.801	58.801	58.801	809.197
45	Total 10101100 Toquilorito	00,001	00,001	00,001	00,001	00,001	00,001	00,001	00,001	50,001	55,551	00,001		000,197
50	North Dakota share - D2 factor 41.26%	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	24,260	291,119
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Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure wi	th allowed ROE											
3		Capital Structure		Ratio	Cost	WA Cost					operty tax			
4		Debt		43.11%	6.30%	2.72%				20	15 composite rate		0.92%	
5		Preferred equi		3.60%	4.75%	0.17%								
6		Common equi	ty	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12			_		Fed Portion									
13			ory Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		0.00%										
16		ND shar	e - D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	11,739	11,739	11,739	11,739	11,739	11,739	11,739	11,739	11,739	11,739	11,739	11,739	140,872
	Tax depreciation-Federal	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	264,980	702,033
	Tax depreciation-ND	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	39,732	264,980	702,033
	Federal deferred income taxes	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(9,293)	(84,070)	
23	State deferred income taxes	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(1,442)	(13,042)	(28,900)

Line	Year>>	2014 Actual	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected						
No.		January	February	March	April	May	June	July	August	September	October	November	December	Total
	RATE BASE				<u> </u>									
1	Plant Balance	0	0	9,469,520	14,630,294	14,712,116	15,189,744	15,364,935	15,414,788	15,467,495	15,468,102	15,456,946	15,435,687	15,435,687
2	Accumulated Depreciation	0	0	0	(13,575)	(34,549)	(55,640)	(77,416)	(99,443)	(121,541)	(143,715)	(165,890)	(188,049)	(188,049)
3	Net Plant in Service	0	0	9,469,520	14,616,719	14,677,567	15,134,104	15,287,519	15,315,345	15,345,954	15,324,387	15,291,056	15,247,638	15,247,638
4	CWIP	18,065,150	18,996,187	10,307,183	5,603,576	6,120,663	6,308,887	6,776,330	7,278,991	7,878,659	8,242,456	8,515,402	8,757,723	8,757,723
5	Accumulated Deferred Income Taxes Fedederal & State	(4,347)	(8,693)	(32,704)	(51,508)	(67,476)	(83,398)	(99,058)	(114,622)	(130,158)	(145,665)	(161,172)	(176,685)	(176,685)
6	Ending rate base	18,060,803	18,987,493	19,743,999	20,168,786	20,730,755	21,359,593	21,964,791	22,479,714	23,094,454	23,421,177	23,645,285	23,828,676	23,828,676
7	0701	22 722/	00 700/	00 700/	00 700/	00 700/	00 700/	22 722/	00 700/	00 700/	00 700/	00 700/	00 700/	00 700/
8	OTP Load Percentage	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%
9	Remove Non-OTP Load Portion	(14,316,437)	(15,051,006)	(15,650,673)	(15,987,393)	(16,432,855)	(16,931,322)	(17,411,050)	(17,819,220)	(18,306,512)	(18,565,499)	(18,743,145)	(18,888,515)	(18,888,515)
10 11	Retail Ending Rate Base	3,744,366	3,936,487	4,093,326	4,181,393	4,297,900	4,428,271	4,553,740	4,660,494	4,787,942	4,855,678	4,902,141	4,940,161	4,940,161
12	Average rate base	365,348	365,348	365,348	365,348	365,348	365,348	365,348	365,348	365,348	365,348	365,348	365,348	4,384,179
13 14	Return on Rate Base	31,478	31.478	31,478	31,478	31.478	31,478	31.478	31.478	31.478	31,478	31,478	31.478	377,739
15	INGIUM ON MAIG DASE	31,478	31,478	31,478	31,418	31,418	31,418	31,478	31,478	31,478	31,478	31,478	31,478	311,139
16	Available for return (equity portion of rate base)	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	251,188
17	EVERNOES													
18	EXPENSES													
19	O&M and Depreciation	0	0	0	0	0	004	0	0	0	0	0	0	0
20	Operating Costs	-	-	-	0	-	884	0	0	0	0	0	0	Ŭ
21 22	Property Tax Book Depreciation	11,584 0	11,584 0	11,584 0	11,584 13,575	11,584 20,974	11,584 21.091	11,584 21,776	11,584 22,027	11,584 22,098	11,584 22,174	11,584	11,584 22,159	139,008 188,049
23	Total O&M and Depreciation Expense	11,584	11,584	11,584	25,159	32.558	33.559	33,360	33.611	33.682	33,758	22,175 33,759	33,743	327.057
24	Total Oalvi and Depreciation Expense	11,304	11,504	11,364	25,159	32,336	33,339	33,300	33,011	33,002	33,730	33,739	33,743	321,031
25	OTP Load Percentage	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%
26	Remove Non-OTP Load Portion	(9,182)	(9,182)	(9,182)	(19,943)	(25,808)	(26,602)	(26,444)	(26,643)	(26,699)	(26,759)	(26,760)	(26,747)	(259,251)
27	Retail O&M and Depreciation Expenses	2,402	2,402	2,402	5,216	6,750	6,958	6,916	6,968	6,983	6,999	6,999	6,996	67,805
28														
29	Income before Taxes													
30	Available for return (from above)	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	20,932	251,188
31	Taxable Income (grossed up) 1.62199	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	407,426
32														
33 34	Income Taxes  Current and Def Income Taxes 38.35%	12 000	12.020	12.020	12.020	12.020	12.020	12.020	12.000	12 000	12.000	12.000	12.000	156 220
35	Current and Def Income Taxes 38.35% Total Income Tax Expense	13,020 13.020	13,020 13.020	13,020 13,020	13,020 13,020	13,020 13.020	13,020 13.020	13,020 13.020	13,020 13.020	13,020 13.020	13,020 13.020	13,020 13.020	13,020 13.020	156,238 156,238
36	Total income Tax Expense	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	130,230
37														
38	REVENUE REQUIRMENTS													
39	Expenses	15,421	15,421	15,421	18,236	19,770	19,977	19,936	19,988	20,003	20,019	20,019	20,015	483,294
40	Return on rate base	31,478	31,478	31,478	31,478	31,478	31,478	31,478	31,478	31,478	31,478	31,478	31,478	377,739
41	Subtotal revenue requirements	46,900	46,900	46,900	49,714	51,248	51,456	51,414	51,466	51,481	51,497	51,497	51,494	861,034
42	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	46,900	46,900	46,900	49,714	51,248	51,456	51,414	51,466	51,481	51,497	51,497	51,494	861,034
45 50	North Dakota share - D2 factor 41.26%	19,350	19,350	19,350	20,511	21,144	21,229	21,212	21,234	21,240	21,246	21,246	21,245	248,355
								<u> </u>						

Line No.														
INO.	SUPPORTING INFORMATION / DATA													
1	COLL CITITION OF CHILD COLOR OF CHILD													
2		ND Cap Structure with	h allowed ROE	per order.										
2		Capital Structure		Ratio	Cost	WA Cost								
4		Debt	-	43.11%	6.30%	2.72%								
5		Preferred equi	ty	3.60%	4.75%	0.17%								
6		Common equi	ty	53.30%	10.75%	5.73%								
7		Total	' <u></u>	100.00%		8.62% C	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12		_			Fed Portion									
13			ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		0.00%										
16 17		ND snar	e - D2 factor	41.2573%										
	Deferred Tax													
	Book depreciation	0	0	0	13,575	20,974	21,091	21,776	22,027	22,098	22,174	22,175	22,159	188,049
	Tax depreciation-Federal	11,335	11,335	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	648,797
21		11,335	11,335	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	62,613	648,797
	Federal deferred income taxes	(3,763)	(3,763)	(20,786)	(16,279)	(13,823)	(13,784)	(13,557)	(13,473)	(13,450)	(13,425)	(13,424)	(13,430)	(152,957)
	State deferred income taxes	(584)	(584)	(3,225)	(2,525)	(2,144)	(2,138)	(2,103)	(2,090)	(2,086)	(2,083)	(2,083)	(2,083)	(23,729)
23	otate deferred income taxes	(304)	(504)	(3,223)	(2,323)	(2,177)	(2,130)	(2,100)	(2,030)	(2,000)	(2,000)	(2,000)	(2,000)	(23,723)

Line	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
140.	RATE BASE	ouridary	Cordary	mui on	дрін	inay	Guile	ouly	August	ocpicinoci	October	HOVEHIDE	December	Total
1	Plant Balance	21,587,413	22,437,649	22,613,025	22,861,655	22,994,341	23,173,924	23,338,240	23,452,220	23,533,616	23,627,782	23,698,896	26,093,877	26,093,877
2	Accumulated Depreciation	(210,177)	(241,124)	(273,291)	(305,708)	(338,482)	(371,447)	(404,669)	(438,126)	(471,747)	(505,484)	(539,356)	(573,331)	(573,331)
3	Net Plant in Service	21,377,236	22,196,525	22,339,734	22,555,947	22,655,859	22,802,477	22,933,571	23,014,094	23,061,869	23,122,298	23,159,540	25,520,546	25,520,546
4	CWIP	3,039,332	2,417,142	2,428,040	2,284,246	2,290,123	2,296,242	2,299,058	2,301,875	2,304,692	2,307,509	2,310,082	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(217,870)	(256,895)	(295,452)	(339,909)	(384,230)	(428,478)	(472,627)	(516,685)	(560,681)	(604,633)	(648,532)	(736,735)	(736,735)
6 7	Ending rate base	24,198,698	24,356,772	24,472,322	24,500,284	24,561,751	24,670,241	24,760,003	24,799,284	24,805,880	24,825,174	24,821,090	24,783,812	24,783,812
8	OTP Load Percentage	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%
9	Remove Non-OTP Load Portion	(19,181,824)	(19,307,126)	(19,398,720)	(19,420,885)	(19,469,609)	(19,555,607)	(19,626,759)	(19,657,896)	(19,663,125)	(19,678,419)	(19,675,182)	(19,645,632)	(19,645,632)
10	Retail Ending Rate Base	5,016,874	5,049,646	5,073,602	5,079,399	5,092,142	5,114,634	5,133,244	5,141,388	5,142,755	5,146,755	5,145,908	5,138,180	5,138,180
11 12 13	Average rate base	424,453	424,453	424,453	424,453	424,453	424,453	424,453	424,453	424,453	424,453	424,453	424,453	5,093,438
14	Return on Rate Base	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	438,849
15 16 17	Available for return (equity portion of rate base)	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	291,825
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	310,000
21	Property Tax	31,973	31,973	31,973	31,973	31,973	31,973	31,973	31,973	31,973	31,973	31,973	31,973	383,675
22	Book Depreciation	22,128	30,947	32,166	32,418	32,774	32,964	33,222	33,457	33,621	33,737	33,872	33,974	385,282
23 24	Total O&M and Depreciation Expense	79,935	88,754	89,973	90,224	90,580	90,771	91,028	91,264	91,427	91,544	91,679	91,781	1,078,957
25	OTP Load Percentage	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%	20.73%
26	Remove Non-OTP Load Portion	(63,363)	(70,353)	(71,319)	(71,519)	(71.801)	(71,952)	(72,156)	(72,343)	(72,472)	(72,565)	(72,672)	(72.753)	(855,268)
27	Retail O&M and Depreciation Expenses	16,572	18,400	18,653	18,705	18,779	18,819	18,872	18,921	18,955	18,979	19,007	19,028	223,689
28		10,012	10,100	,	,	,	,	,	,			,	10,020	
29	Income before Taxes													
30	Available for return (from above)	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	24,319	291,825
31	Taxable Income (grossed up) 1.62199	39,445	39,445	39,445	39,445	39,445	39,445	39,445	39,445	39,445	39,445	39,445	39,445	473,338
32 33	Income Taxes													
34	Current and Def Income Taxes 38.35%	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	181,513
35	Total Income Tax Expense	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	15,126	181,513
36 37	·	•	·	·	·							·		
38	REVENUE REQUIRMENTS													
39	Expenses	31.698	33.527	33,779	33.831	33.905	33.945	33.998	34.047	34.081	34,105	34.133	34.154	1,260,471
40	Return on rate base	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	36,571	438,849
41	Subtotal revenue requirements	68,269	70,097	70,350	70,402	70,476	70,515	70,569	70,618	70,651	70,676	70,704	70,725	1,699,319
42	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	68,269	70,097	70,350	70,402	70,476	70,515	70,569	70,618	70,651	70,676	70,704	70,725	1,699,319
45 50	North Dakota share - D2 factor 41.26%	28,166	28,920	29,024	29,046	29,076	29,093	29,115	29,135	29,149	29,159	29,170	29,179	348,233

Line														
No.	OUDDODTING INFORMATION / DATA													
١.,	SUPPORTING INFORMATION / DATA													
		ND Con Charles	4b allaad DOE											
2		ND Cap Structure wi Capital Structure			Cost	WA Cost								
4		Debt	_	Ratio 43.11%	6.30%	2.72%								
5		Preferred equi	ity	3.60%	4.75%	0.17%								
6		Common equi		53.30%	10.75%	5.73%								
7		Total		100.00%	10.7370		verall Return							
8		Total		100.0070	-	0.0270	voidii rectairi							
9				Book	Tax									
10		Project life (years)			15-year MACRS									
11		,,,			. ,									
12					Fed Portion	State Portion								
13		Statuto	ory Tax Rate	38.35%	33.20%	5.15%								
14		Tax conv	ersion factor	1.62199										
15		Wholesale Rev	renue Credit	0.00%										
16		ND shar	e - D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	22,128	30,947	32,166	32,418	32,774	32,964	33,222	33,457	33,621	33,737	33,872	33,974	385,282
	Tax depreciation-Federal	129,527	132,713	132,713	148,351	148,351	148,351	148,351	148,351	148,351	148,351	148,351	263,983	1,845,741
21	Tax depreciation-ND	129,527	132,713	132,713	148,351	148,351	148,351	148,351	148,351	148,351	148,351	148,351	263,983	1,845,741
	Federal deferred income taxes	(35,654)	(33,784)	(33,379)	(38,487)	(38,368)	(38,305)	(38,220)	(38,142)	(38,087)	(38,049)	(38,004)	(76,357)	(484,836)
23	State deferred income taxes	(5,531)	(5,241)	(5,178)	(5,971)	(5,952)	(5,942)	(5,929)	(5,917)	(5,909)	(5,903)	(5,896)	(11,845)	(75,214)

Line	Year>>	2014 Actual	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected						
No.		January	February	March	April	May	June	July	August	September	October	November	December	Total
	RATE BASE													
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP	4,298,929	4,367,202	4,396,334	4,465,457	4,585,188	4,682,422	4,688,430	4,776,607	4,856,783	5,468,438	6,101,526	6,615,621	6,615,621
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
6 7	Ending rate base	4,298,929	4,367,202	4,396,334	4,465,457	4,585,188	4,682,422	4,688,430	4,776,607	4,856,783	5,468,438	6,101,526	6,615,621	6,615,621
8	Composite OTP Rate Base Retail Load Percentage	1.670%	1.670%	1.670%	1.670%	1.670%	1.669%	1.669%	1.668%	1.668%	1.662%	1.656%	1.659%	1.659%
9	Remove Non-OTP Load Portion	(4,227,126)	(4,294,252)	(4,322,898)	(4,390,869)	(4,508,605)	(4,604,250)	(4,610,194)	(4,696,932)	(4,775,795)	(5,377,547)	(6,000,471)	(6,505,847)	(6,505,847)
10	Retail Ending Rate Base	71,804	72,951	73,436	74,588	76,583	78,172	78,236	79,675	80,988	90,891	101,055	109,774	109,774
11		72,714	75,818	78,927	83,139	87,352	91,565	95,789	100,566	105,383	112,692	118,746	138,193	138,193
12	Average rate base	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	81,340
13		-,	-, -	-,	-,			-,	-,	-,			-, -	
14	Return on Rate Base	584	584	584	584	584	584	584	584	584	584	584	584	7,008
15														
16	Available for return (equity portion of rate base)	388	388	388	388	388	388	388	388	388	388	388	388	4,660
17	EVENIOSO													
18 19	EXPENSES O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	29,211
22	Book Depreciation	2,434	2,434	2,434	2,434	2,434	0	2,434	2,434	2,434	2,434	2,434	2,434	23,211
23	Total O&M and Depreciation Expense	2,434	2,434	2,434	2.434	2,434	2,434	2.434	2.434	2,434	2,434	2,434	2.434	29,211
24	Total Gain and Boprosiation Expones	2,101	2,101	2,.0.	2,101	2,101	2,.0.	2,101	2,101	2,101	2,101	2,101	2,101	20,211
25	Composite OTP Expense Retail Load Percentage	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%
26	Remove Non-OTP Load Portion	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(2,393)	(28,715)
27	Retail O&M and Depreciation Expenses	41	41	41	41	41	41	41	41	41	41	41	41	497
11		42	42	42	42	42	42	42	42	42	42	42	42	500
12	Income before Taxes													
13	Available for return (from above)	388	388	388	388	388	388	388	388	388	388	388	388	4,660
31	Taxable Income (grossed up) 1.62199	630	630	630	630	630	630	630	630	630	630	630	630	7,559
32	<u> </u>													
33	Income Taxes	0.12	0.40	0.40	0.40	0.40	0.40	0.40	0.10	0.10	0.10	0.10	0.0	0.000
34	Current and Def Income Taxes 38.35%	242 242	242 242	242 242	242 242	242 242	2,899 2.899							
35 36	Total Income Tax Expense	242	242	242	242	242	242	242	242	242	242	242	242	2,899
37														
38	REVENUE REQUIRMENTS													
39	Expenses	283	283	283	283	283	283	283	283	283	283	283	283	32,110
40	Return on rate base	584	584	584	584	584	584	584	584	584	584	584	584	7,008
41	Subtotal revenue requirements	867	867	867	867	867	867	867	867	867	867	867	867	39,118
42	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	867	867	867	867	867	867	867	867	867	867	867	867	39,118
45 50	North Dakota share - D2 factor 41.26%	358	358	358	358	358	358	358	358	358	358	358	358	4,292

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Prop	erty tax			
4		Debt	_	43.11%	6.30%	2.72%					composite rate		0.73%	
5		Preferred equity	/	3.60%	4.75%	0.17%								
6		Common equity	,	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% C	verall Return							
8														
9				Book	Tax									
10 11		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13 14			y Tax Rate	38.35%	33.20%	5.15%								
14		Tax conve		1.62199										
15 16		Wholesale Reve		0.00%										
16		ND share	- D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
RATE BASE	- Junuary	. 02. 44. 7	a. o	740			- Cu.y	ragaot	Сортонно.	00.000.		2000111201	
1 Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CWIP	7,339,878	7,638,430	8,094,340	8,623,629	9,206,496	9,670,280	12,431,209	12,882,980	15,629,583	16,661,370	17,485,610	20,013,796	20,013,796
5 Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Ending rate base 7	7,339,878	7,638,430	8,094,340	8,623,629	9,206,496	9,670,280	12,431,209	12,882,980	15,629,583	16,661,370	17,485,610	20,013,796	20,013,796
8 Composite OTP Rate Base Retail Load Percentage	1.655%	1.648%	1.633%	1.626%	1.621%	1.610%	1.525%	1.522%	1.494%	1.480%	1.479%	1.453%	1.453%
9 Remove Non-OTP Load Portion	(7,218,395)	(7,512,555)	(7,962,180)	(8,483,421)	(9,057,280)	(9,514,614)	(12,241,598)	(12,686,951)	(15,396,140)	(16,414,750)	(17,226,924)	(19,722,962)	(19,722,962)
10 Retail Ending Rate Base	121,483	125,875	132,160	140,208	149,216	155,666	189,611	196,029	233,443	246,620	258,686	290,834	290,834
11	142,601	148,036	152,227	156,876	161,022	165,482	172,216	177,287	198,872	215,699	226,094	236,267	236,267
12 Average rate base	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	180,739
14 Return on Rate Base	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	15,572
15 16 Available for return (equity portion of rate base)	863	863	863	863	863	863	863	863	863	863	863	863	10,355
17													,
18 EXPENSES													
19 O&M and Depreciation													
20 Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Property Tax	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	45,239
22 Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Total O&M and Depreciation Expense	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	45,239
25 Composite OTP Expense Retail Load Percentage	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%	1.689%
26 Remove Non-OTP Load Portion	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(3,706)	(44,475)
27 Retail O&M and Depreciation Expenses	64	64	64	64	64	64	64	64	64	64	64	64	764
11 12 Income before Taxes	74	74	74	74	74	74	74	74	74	74	74	74	891
13 Available for return (from above)	863	863	863	863	863	863	863	863	863	863	863	863	10,355
31 Taxable Income (grossed up) 1.6219		1,400	1,400	1.400	1.400	1.400	1,400	1,400	1,400	1,400	1,400	1,400	16,796
32	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	10,790
33 Income Taxes 34 Current and Def Income Taxes 38.35	% 537	537	537	537	507	537	527	537	537	537	527	507	6.441
35 Total Income Tax Expense	537	537	537	537	537 537	537	537 537	537	537	537	537 537	537 537	6,441
36 Total income Tax Expense	331	331	331	331	331	331	331	331	331	331	331	331	0,441
37													
38 REVENUE REQUIRMENTS													
39 Expenses	600	600	600	600	600	600	600	600	600	600	600	600	51,680
40 Return on rate base	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	15,572
41 Subtotal revenue requirements	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	67,253
42 Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
43 Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44 Total revenue requirements	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	67,253
45	% 783	783	783	783	783	783	783	783	783	783	783	783	9,397

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with a	llowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Prop	erty tax			
4		Debt		43.11%	6.30%	2.72%				2015	composite rate		0.73%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50 1	15-year MACRS									
11														
12					Fed Portion									
13		Statutory <sup>-</sup>		38.35%	33.20%	5.15%								
14		Tax conversi		1.62199										
15 16		Wholesale Revenu		0.00%										
16		ND share - I	02 factor	41.2573%										
17														
	Deferred Tax	•				•	•		•					
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	Year>>	2014 Actual Jan	2014 Actual Feb	2014 Actual Mar	2014 Actual Apr	2014 Actual	2014 Actual Jun	2014 Actual Jul	2014 Projected	2014 Projected	2014 Projected Oct	2014 Projected Nov	2014 Projected Dec	2014 Projected Total
NO.	RATE BASE	Jan	reb	war	Apr	May	Jun	Jui	Aug	Sep	Oct	Nov	Dec	I otal
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	ő	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
	CWIP Calculation:													
	Beginning Balance	3,261,420	3,090,449	3,576,800	3,824,654	3,955,393	4,141,485	4,482,867	4,576,045	4,916,123	5,221,302	5,544,882	5,903,963	
	Additiontial CWIP	(170,971)	486,351	247,854	130,739	186,092	341,382	93,178	340,078	305,179	323,580	359,081	355,482	2,998,025
	Closings from CWIP													
	AFUDC													
4	CWIP (Project #104593) 104593	3,090,449	3,576,800	3,824,654	3,955,393	4,141,485	4,482,867	4,576,045	4,916,123	5,221,302	5,544,882	5,903,963	6,259,445	6,259,445
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ending rate base	3,090,449	3,576,800	3,824,654	3,955,393	4,141,485	4,482,867	4,576,045	4,916,123	5,221,302	5,544,882	5,903,963	6,259,445	6,259,445
7	OTD Land Described	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/	4.700/
8 9	OTP Load Percentage Remove Non-OTP Load Portion	1.70% (3,037,911)	1.70% (3,515,995)	1.70% (3,759,635)	1.70% (3,888,151)	1.70% (4,071,079)	1.70% (4,406,658)	1.70% (4,498,252)	1.70% (4,832,549)	1.70% (5,132,540)	1.70% (5,450,619)	1.70% (5,803,595)	1.70% (6,153,034)	1.70% (6,153,034)
10	Retail Ending Rate Base	52.538	60,806	65,019	67,242	70,405	76,209	77,793	83,574	88,762	94,263	100,367	106,411	106,411
11	Total Ending Nate Dase	52,556	00,000	00,019	01,272	70,403	10,209	11,133	03,374	00,702	34,203	100,507	100,411	100,411
12 13	Average rate base	6,403	6,403	6,403	6,403	6,403	6,403	6,403	6,403	6,403	6,403	6,403	6,403	76,833
14	Return on Rate Base	552	552	552	552	552	552	552	552	552	552	552	552	6,620
15														
16	Available for return (equity portion of rate base)	367	367	367	367	367	367	367	367	367	367	367	367	4,402
17 18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	23,808
22	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Total O&M and Depreciation Expense	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	1,984	23,808
24		•		·	·	•		·					·	·
25	OTP Load Percentage	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
26	Remove Non-OTP Load Portion	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(1,950)	(23,404)
27	Retail O&M and Depreciation Expenses	34	34	34	34	34	34	34	34	34	34	34	34	405
28	Lancas Lafons Tours													
29 30	Income before Taxes Available for return (from above)	367	367	367	367	367	367	367	367	367	367	367	367	4,402
31	Taxable Income (grossed up) 1.62199	595	595	595	595	595	595	595	595	595	595	595	595	7,140
32	1.02199	393	393	393	393	393	393	595	393	393	393	393	393	7,140
33	Income Taxes													
34	Current and Def Income Taxes 38.35%	228	228	228	228	228	228	228	228	228	228	228	228	2,738
35	Total Income Tax Expense	228	228	228	228	228	228	228	228	228	228	228	228	2,738
36	[													
37														
38	REVENUE REQUIRMENTS								0.5-	06-		06-		
39	Expenses	262	262	262	262	262	262	262	262	262	262	262	262	26,546
40	Return on rate base	552	552	552	552	552	552	552	552	552	552	552	552	6,620
41 42	Subtotal revenue requirements  Adjustments	814 0	814 0	814 0	814 0	814 0	814 0	814 0	814 0	814 0	814 0	814 0	814 0	33,166 0
42	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	814	814	814	814	814	814	814	814	814	814	814	814	33.166
45	Total Total Toquilomonio	014	0.4	0.4	014	014	014	014	014	514	014	514	014	33,100
50	North Dakota share - D2 factor 41.26%	336	336	336	336	336	336	336	336	336	336	336	336	4,028

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with allow	ved ROE per	order.										
2		Capital Structure	R	Ratio	Cost	WA Cost				Prope	erty tax			
4		Debt		43.11%	6.30%	2.72%				2014	composite rate		0.73%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8														
9				Book	Tax									
10 11		Project life (years)		50 1	15-year MACRS									
11														
12			_		Fed Portion									
13		Statutory Tax		38.35%	33.20%	5.15%								
14		Tax conversion		1.62199										
15 16		Wholesale Revenue		0.00%										
17		ND share - D2	ractor 4	41.2573%										
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-Federal	1 0	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-Pederal	1 0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	State deferred income taxes	l ő	0	0	0	0	0	0	0	0	0	0	0	0
2.5	otato dolorio anodino taxos	O O	J	O	0	O	O	0	3	3	3	3	· ·	

Line No.	Year>>	2015 Projected Jan	2015 Projected Feb	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total
140.	RATE BASE	- Curi	1 05	Wildi	Дрі	iliay	- Cuii	- Cui	Aug	ОСР		1101	Dec	Total
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
	CWIP Calculation:					=						======		
	Beginning Balance Additiontial CWIP	6,259,445 346,173	6,605,618 367,174	6,972,792 346,175	7,318,967 369,676	7,688,643 386,677	8,075,320 940,178	9,015,498 1,403,179	10,418,677 1,403,180	11,821,857 1,327,181	13,149,038 1,327,182	14,476,220 787,183	15,263,403 2,478,184	11,482,142
	Closings from CWIP	340,173	307,174	346,173	309,070	300,077	940,176	1,403,179	1,403,100	1,327,101	1,327,102	101,103	2,470,104	11,402,142
	AFUDC													
4	CWIP (Project #104593) 104593	6,605,618	6,972,792	7,318,967	7,688,643	8,075,320	9,015,498	10,418,677	11,821,857	13,149,038	14,476,220	15,263,403	17,741,587	17,741,587
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ending rate base	6,605,618	6,972,792	7,318,967	7,688,643	8,075,320	9,015,498	10,418,677	11,821,857	13,149,038	14,476,220	15,263,403	17,741,587	17,741,587
7														
8	OTP Load Percentage	1.70%	1.70% (6,854,254)	1.70%	1.70%	1.70% (7,938,039)	1.70% (8,862,234)	1.70% (10,241,559)	1.70%	1.70% (12,925,504)	1.70% (14,230,124)	1.70% (15,003,925)	1.70% (17,439,980)	1.70% (17,439,980)
10	Remove Non-OTP Load Portion Retail Ending Rate Base	(6,493,322) 112,296	118,537	(7,194,544) 124,422	(7,557,936) 130,707	137,280	153,263	177,118	(11,620,885) 200,972	223,534	246,096	259,478	301,607	301,607
11	Notali Enality Nate base	112,230	110,007	127,722	150,707	137,200	100,200	177,110	200,372	220,004	240,030	200,470	301,007	301,007
12 13	Average rate base	14,691	14,691	14,691	14,691	14,691	14,691	14,691	14,691	14,691	14,691	14,691	14,691	176,286
14 15	Return on Rate Base	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	15,189
16 17	Available for return (equity portion of rate base)	842	842	842	842	842	842	842	842	842	842	842	842	10,100
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	45,694
22	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
23 24	Total O&M and Depreciation Expense	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	45,694
25	OTP Load Percentage	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
26	Remove Non-OTP Load Portion	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(3,743)	(44,917)
27 28	Retail O&M and Depreciation Expenses	65	65	65	65	65	65	65	65	65	65	65	65	777
29	Income before Taxes													
30	Available for return (from above)	842	842	842	842	842	842	842	842	842	842	842	842	10,100
31	Taxable Income (grossed up) 1.62199	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	16,382
32		•	-	•		•	-	-		•	•	-		·
33	Income Taxes													
34	Current and Def Income Taxes 38.35%	524 524	6,282 6,282											
35 36	Total Income Tax Expense	524	524	524	524	524	524	524	524	524	524	524	524	6,282
37														
38	REVENUE REQUIRMENTS													
39	Expenses	588	588	588	588	588	588	588	588	588	588	588	588	51,976
40	Return on rate base	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	15,189
41	Subtotal revenue requirements	1,854	1,854	1,854	1,854	1,854	1,854	1,854	1,854	1,854	1,854	1,854	1,854	67,165
42 43	Adjustments Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Total revenue requirements	1,854	1,854	1,854	1,854	1.854	1.854	1.854	1,854	1,854	1,854	1,854	1.854	67,165
45	Total 10101140 Toquilonionio	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	57,105
50	North Dakota share - D2 factor 41.26%	765	765	765	765	765	765	765	765	765	765	765	765	9,179

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with allo	wed ROE per	order.										
		Capital Structure	R	Ratio	Cost	WA Cost					rty tax			
4		Debt		43.11%	6.30%	2.72%				2015	composite rate		0.73%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8			_		<b>-</b>									
9		Project life (years)		<b>Book</b> 50 1	Tax 5-year MACRS									
10 11		Project life (years)		50 1	5-year MACKS									
12					Fed Portion	State Portion								
13		Statutory Ta	/ Pate	38.35%	33.20%	5.15%								
14		Tax conversion		1.62199	33.2070	3.1370								
15		Wholesale Revenue		0.00%										
15 16		ND share - D2		41.2573%										
17														
18	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
21		0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total
RATE BASE	January	rebluary	Walti	Арііі	iviay	Julie	July	August	September	October	November	December	TOtal
Plant Balance	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421
Accumulated Depreciation	(811)	(1,621)	(2,432)	(3,242)	(4,053)	(4.863)	(5,674)	(6,485)	(7,295)	(8,106)	(8,916)	(9,727)	(9,727
Net Plant in Service	564,610	563,800	562,989	562,179	561,368	560,558	559,747	558,936	558,126	557,315	556,505	555,694	555,694
CWIP Calculation:		200,000	772,777	00=,		222,222			,	00.,0.0	222,222		
Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	
Additiontial CWIP													0.00
Closings from CWIP													
AFUDC - NO													
CWIP (Project #104766)	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Deferred Income Taxes Fedederal & State	(114,380)	(114,928)	(115,475)	(116,023)	(116,570)	(117,118)	(117,665)	(118,212)	(118,760)	(119,307)	(119,855)	(120,402)	(120,402
Ending rate base	450,230	448,872	447,514	446,156	444,798	443,440	442,082	440,724	439,366	438,008	436,650	435,292	435,292
Average rate base	36,953	36,953	36,953	36,953	36,953	36,953	36,953	36,953	36,953	36,953	36,953	36,953	443,440
Return on Rate Base	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	38,207
l													
Available for return (equity portion of rate base)	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	25,407
EXPENSES													
O&M and Depreciation													
Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	433	433	433	433	433	433	433	433	433	433	433	433	5,202
Book Depreciation	811	811	811	811	811	811	811	811	811	811	811	811	9.727
Total O&M and Depreciation Expense	1,244	1.244	1.244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	14,929
Total Galli and Depresiation Expense	1,2	1,277	1,244	1,277	1,277	1,2	1,244	1,244	1,2	1,2	1,244	1,244	14,020
Income before Taxes													
Available for return (from above)	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	25,407
Taxable Income (grossed up) 1.62199	3,434	3,434	3,434	3,434	3,434	3,434	3,434	3,434	3,434	3,434	3,434	3,434	41,209
Income Taxes													
Current and Def Income Taxes 38.35%	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	15,803
Total Income Tax Expense	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	15,803
REVENUE REQUIRMENTS													
Expenses	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	30,732
Return on rate base	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	38,207
Subtotal revenue requirements	5,745	5,745	5,745 0	5,745	5,745	5,745	5,745	5,745 0	5,745	5,745 0	5,745	5,745	68,938 0
Adjustments Wholesale Revenue Credit	0 (1.231)	0 (1,231)	-	0 (1,231)	0 (1,231)	0 (1,231)	0 (1,231)	(1,231)	0 (1,231)	(1,231)	0 (1,231)	0 (1,231)	(14,778)
Total revenue requirements	4.513	(1,231) 4.513	(1,231) 4.513	4,513	4.513	4.513	4.513	4.513	4.513	(1,231) 4,513	4.513	(1,231) 4.513	54,161
Total revenue requirements	4,513	4,513	4,513	4,513	4,513	4,513	4,513	4,513	4,513	4,513	4,513	4,313	54,161
North Dakota share - D2 factor 41.26%	1,862	1,862	1,862	1,862	1.862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	22,345
11401111 Danota 311a16 - DZ 1actol 41.20%	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	22,343

Line No.														
110.	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE	per order.										
2		Capital Structure		Ratio	Cost	WA Cost				Pro	perty tax			
4		Debt	_	43.11%	6.30%	2.72%					4 composite rate		0.92%	
5		Preferred equit	/	3.60%	4.75%	0.17%					•			
6		Common equity	,	53.30%	10.75%	5.73%								
7		Total	· <u></u>	100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13			y Tax Rate	38.35%	33.20%	5.15%								
14			rsion factor	1.62199										
15		Wholesale Reve		21.44%										
16		ND share	- D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	811	811	811	811	811	811	811	811	811	811	811	811	9,727
20	Tax depreciation-Federal	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	26,857
21		2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	2,238	26,857
	Federal deferred income taxes	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(5,687)
23	State deferred income taxes	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(882)

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
	RATE BASE				•	•		· ·	· ·	•				
1	Plant Balance	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421	565,421
2	Accumulated Depreciation	(10,538)	(11,348)	(12,159)	(12,969)	(13,780)	(14,590)	(15,401)	(16,212)	(17,022)	(17,833)	(18,643)	(19,454)	(19,454)
3	Net Plant in Service	554,883	554,073	553,262	552,452	551,641	550,831	550,020	549,209	548,399	547,588	546,778	545,967	545,967
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFUDC - NO	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #104766)	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(120,864)	(121,325)	(121,787)	(122,249)	(122,710)	(123,172)	(123,633)	(124,095)	(124,557)	(125,018)	(125,480)	(125,941)	(125,941)
6	Ending rate base	434,020	432,748	431,475	430,203	428,931	427,659	426,387	425,114	423,842	422,570	421,298	420,026	420,026
7 8 9	Average rate base	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	427,659
10	Return on Rate Base	3.071	3.071	3,071	3.071	3.071	3.071	3.071	3,071	3,071	3,071	3,071	3.071	36.847
11		- 7-			- 7								,	
12	Available for return (equity portion of rate base)	2,042	2,042	2,042	2,042	2.042	2.042	2.042	2,042	2,042	2,042	2,042	2,042	24,502
13		,-		,-	,-	,-			,-				,	,
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	433	433	433	433	433	433	433	433	433	433	433	433	5,202
18	Book Depreciation	811	811	811	811	811	811	811	811	811	811	811	811	9,727
19	Total O&M and Depreciation Expense	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	14,929
20	· · ·													
21	Income before Taxes													
22	Available for return (from above)	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	24,502
23	Taxable Income (grossed up) 1.62199	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	39,743
24														
25	Income Taxes													
26	Current and Def Income Taxes 38.35%	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	15,240
27	Total Income Tax Expense	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	15,240
28														
29														
30	REVENUE REQUIRMENTS													
31	Expenses	2,514	2,514	2,514	2,514	2,514	2,514	2,514	2,514	2,514	2,514	2,514	2,514	30,169
32	Return on rate base	3,071	3,071	3,071	3,071	3,071	3,071	3,071	3,071	3,071	3,071	3,071	3,071	36,847
33	Subtotal revenue requirements	5,585	5,585	5,585	5,585	5,585	5,585	5,585	5,585	5,585	5,585	5,585	5,585	67,016
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(14,366)
36	Total revenue requirements	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	52,650
37 38	North Dakota share - D2 factor 41.26%	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	1,810	21,722

Line No.														
	UPPORTING INFORMATION / DATA													
1														
2 3		ND Cap Structure with	allowed ROE	per order.										
		Capital Structure		Ratio	Cost	WA Cost					perty tax			
4		Debt		43.11%	6.30%	2.72%				201	15 composite rate		0.92%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8				B	<b>-</b>									
10		Project life (years)		Book 50	Tax 15-year MACRS									
11		Project life (years)		50	15-year MACKS									
12					Fed Portion	State Portion								
13		Statuton	/ Tax Rate	38.35%	33.20%	5.15%								
14		Tax conver		1.62199	00.2070	0.1070								
		Wholesale Reve		21.44%										
15 16		ND share		41.2573%										
17														
18 <b>D</b> e	eferred Tax													
19 Bo	ook depreciation	811	811	811	811	811	811	811	811	811	811	811	811	9,727
	ax depreciation-Federal	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	24,172
	ax depreciation-ND	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	24,172
	ederal deferred income taxes	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,795)
23 Sta	tate deferred income taxes	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(744)

_ine No.	2014 Actual January	2014 Actual February	2014 Actual March	2014 Actual April	2014 Actual May	2014 Actual June	2014 Actual July	2014 Projected August	2014 Projected September	2014 Projected October	2014 Projected November	2014 Projected December	2014 Projected Total
RATE BASE					•		•	_					
1 Plant Balance 2 Accumulated Depreciation	1,121,567 (19,803)	1,121,567 (21,231)	1,103,974 (22,658)	1,103,974 (24,063)	1,103,974 (25,468)	1,103,974 (26,873)	1,103,974 (28,278)	1,103,974 (29,683)	1,103,974 (31,088)	1,103,974 (32,493)	1,103,974 (33,898)	1,103,974 (35,303)	1,103,974 (35,303)
3 Net Plant in Service	1,101,763	1,100,336	1,081,315	1,079,910	1,078,505	1,077,100	1,075,695	1,074,290	1,072,885	1,071,480	1,070,075	1,068,670	1,068,670
CWIP Calculation:													
Beginning Balance Additionital CWIP Closings from CWIP AFDUC	0	0	0 (17,593) 17,593	0	0	0	0	0	0	0	0	0	(17,593.00)
4 CWIP (Project #104763) 104763	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Accumulated Deferred Income Taxes Fedederal & State	(239,412)	(240,344)	(241,276)	(242,217)	(243,158)	(244,099)	(245,039)	(245,980)	(246,921)	(247,862)	(248,802)	(249,743)	(249,743)
6 Ending rate base	862,351	859,992	840,039	837,693	835,348	833,002	830,656	828,310	825,965	823,619	821,273	818,927	818,927
7 8 9 Average rate base	69,756	69,756	69,756	69,756	69,756	69,756	69,756	69,756	69,756	69,756	69,756	69,756	837,068
No Return on Rate Base	6,010	6,010	6,010	6,010	6,010	6,010	6,010	6,010	6,010	6,010	6,010	6,010	72,121
12 Available for return (equity portion of rate base) 13	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	47,959
14 EXPENSES													
15 O&M and Depreciation													
16 Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Property Tax	1,645	1,645	1,645	1,645	1.645	1.645	1.645	1.645	1,645	1,645	1,645	1,645	19,740
18 Book Depreciation	1,427	1,427	1,427	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	16,927
19 Total O&M and Depreciation Expense	3.072	3,072	3.072	3.050	3,050	3,050	3,050	3.050	3.050	3,050	3,050	3,050	36,667
20			·	•				·			•	·	
21 Income before Taxes													
22 Available for return (from above)	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	3,997	47,959
23 Taxable Income (grossed up) 1.6220 24	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	77,790
25 Income Taxes													
26 Current and Def Income Taxes 38.35%	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	29,830
27 Total Income Tax Expense 28	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	2,486	29,830
29 30 REVENUE REQUIRMENTS													
30 REVENUE REQUIRMENTS 31 Expenses	5.558	5,558	5.558	5.536	5.536	5.536	5.536	5.536	5.536	5,536	5.536	5.536	66,497
32 Return on rate base	5,558 6.010	5,558 6.010	5,558 6,010	5,536 6.010	5,536 6.010	5,536 6.010	5,536 6.010	5,536 6.010	5,536 6.010	5,536 6,010	5,536 6,010	6,010	72,121
33 Subtotal revenue requirements	11,568	11,568	11,568	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	138,618
34 Adjustments	11,300	0	0	0	11,540	0	0	11,540	11,540	0	0	11,340	130,010
35 Wholesale Revenue Credit	(2.480)	(2,480)	(2,480)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(29,714)
36 Total revenue requirements	9.089	9.089	9,089	9.071	9.071	9.071	9.071	9.071	9.071	9,071	9.071	9.071	108,904
37	0,000	0,000	2,000	3,011	3,011	3,011	0,011	0,011	0,011	0,07.	0,011	0,011	700,001
North Dakota share - D2 factor 41.26%	3,750	3,750	3,750	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	44,931

Line														
No.	SUPPORTING INFORMATION / DATA													
1	SOFF ON TING INTONIATION / DATA													
2		ND Cap Structure with	allowed ROF	ner order										
2		Capital Structure	i anowea i to E	Ratio	Cost	WA Cost				Pro	perty tax			
4		Debt	_	43.11%	6.30%	2.72%					4 composite rate		1.76%	
5		Preferred equit	/	3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total	_	100.00%		8.62% O	erall Return							
8					_									
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13			y Tax Rate	38.35%	33.20%	5.15%								
14			rsion factor	1.62199										
15		Wholesale Reve		21.44%										
16 17		ND share	- D2 factor	41.2573%										
	Deferred Torr													
	Deferred Tax	4 407	4 407	4 407	4 405	4 405	4 405	4 405	4.405	4.405	4.405	4 405	4 405	40.007
	Book depreciation Tax depreciation-Federal	1,427 3,858	1,427 3,858	1,427 3,858	1,405 3,858	1,405 3,858	1,405 3,858	16,927 46,299						
	Tax depreciation-Federal Tax depreciation-ND	3,858	3,858	3,858	3,858	3,858	3,858	3,858 3,858	3,858	3,858	3,858	3,858	3,858	46,299
	Federal deferred income taxes	(807)	(807)	(807)	(814)	(814)	(814)	(814)	(814)	(814)	(814)	(814)	(814)	(9,751)
	State deferred income taxes	(125)	(125)	(125)	(126)	(126)	(126)	(126)	(126)	(126)	(126)	(126)	(126)	(1,513)
23	Otate deferred income taxes	(123)	(123)	(123)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(1,513)

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
	RATE BASE	•	•		•	·				•				
1	Plant Balance	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974	1,103,974
2	Accumulated Depreciation	(36,708)	(38,113)	(39,518)	(40,923)	(42,328)	(43,733)	(45,138)	(46,543)	(47,948)	(49,353)	(50,758)	(52,163)	(52,163)
3	Net Plant in Service	1,067,265	1,065,860	1,064,455	1,063,050	1,061,646	1,060,241	1,058,836	1,057,431	1,056,026	1,054,621	1,053,216	1,051,811	1,051,811
	CWIP Calculation: Beginning Balance Additiontial CWIP Closings from CWIP AFDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #104763) 104763	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(250,537)	(251,331)	(252,124)	(252,918)	(253,712)	(254,505)	(255,299)	(256,093)	(256,886)	(257,680)	(258,474)	(259,267)	(259,267)
6	Ending rate base	816,729	814,530	812,331	810,133	807,934	805,735	803,537	801,338	799,139	796,941	794,742	792,543	792,543
7 8 9	Average rate base	67,145	67,145	67,145	67,145	67,145	67,145	67,145	67,145	67,145	67,145	67,145	67,145	805,735
10	Return on Rate Base	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	69,422
11				·	·			·	·		·	·	·	
12 13	Available for return (equity portion of rate base)	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	46,164
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	19,430
18	Book Depreciation	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	16,860
19 20	Total O&M and Depreciation Expense	3,024	3,024	3,024	3,024	3,024	3,024	3,024	3,024	3,024	3,024	3,024	3,024	36,290
21	Income before Taxes													
22	Available for return (from above)	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	46,164
23 24	Taxable Income (grossed up) 1.6220	6,240	6,240	6,240	6,240	6,240	6,240	6,240	6,240	6,240	6,240	6,240	6,240	74,878
25 26	Income Taxes  Current and Def Income Taxes 38.35%	2,393	2,393	2,393	2,393	2,393	2,393	0.000	2,393	2,393	2,393	2,393	0.000	28.714
27	Total Income Tax Expense	2,393	2,393	2,393	2,393	2,393	2,393	2,393 2,393	2,393	2,393	2,393	2,393	2,393 2.393	28,714
28 29	Total income Tax Expense	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	20,714
30	REVENUE REQUIRMENTS													
31	Expenses	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,004
32	Return on rate base	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	69,422
33	Subtotal revenue requirements	11,202	11,202	11,202	11,202	11,202	11,202	11,202	11,202	11,202	11,202	11,202	11,202	134,425
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(2,401)	(28,816)
36	Total revenue requirements	8,801	8,801	8,801	8,801	8,801	8,801	8,801	8,801	8,801	8,801	8,801	8,801	105,610
37 38	North Dakota share - D2 factor 41.26%	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631	43,572

_		1											-	
1														
Line No.														
	SUPPORTING INFORMATION / DATA													
	SUPPORTING INFORMATION / DATA													
2		ND Con Characterist with	h allamad DOE											
		ND Cap Structure wit	n allowed ROE		C4	WA C4				D				
3		Capital Structure	_	Ratio	Cost	WA Cost					perty tax		1.76%	
4		Debt		43.11%	6.30%	2.72%				201	5 composite rate		1.76%	
5		Preferred equi		3.60%	4.75%	0.17%								
6		Common equit		53.30%	10.75%	5.73%	renell Detrine							
8		Total		100.00%		8.62% U	erall Return							
9				Book	Tax									
10		Project life (years)			15-year MACRS									
11		Project life (years)		50	15-year MACKS									
12					Fed Portion	Ctata Bartian								
13		Ctotuto	ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199	33.20%	5.15%								
15		Wholesale Rev		21.44%										
16			e - D2 factor	41.2573%										
17		IND SHARE	B - DZ lactor	41.207070										
	Deferred Tax													
	Book depreciation	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	16,860
	Tax depreciation-Federal	3,475	3,475	3,475	3,475	3,475	3.475	3,475	3,475	3,475	3,475	3,475	3,475	41,696
	Tax depreciation-ND	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	41,696
	Federal deferred income taxes	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(687)	(8,245)
	State deferred income taxes	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(1,279)
2.5	Otato dolottod illootto taxoo	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(101)	(107)	(107)	(107)	(107)	(1,273)

	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Line		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
No.	RATE BASE	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	3,923,539	3,923,539
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0,920,009	0,323,333
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	3,923,539	3,923,539
4	CWIP (Project #104762 & #104614)	1,078,959	1,506,393	1,838,643	2,136,131	2,275,357	2,411,523	2,888,063	3,446,424	3,947,819	4,177,421	4,416,444	153,372	153,372
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	. 0	0	0	0
6 7	Ending rate base	1,078,959	1,506,393	1,838,643	2,136,131	2,275,357	2,411,523	2,888,063	3,446,424	3,947,819	4,177,421	4,416,444	4,076,911	4,076,911
8 9	Average rate base	223,317	223,317	223,317	223,317	223,317	223,317	223,317	223,317	223,317	223,317	223,317	223,317	2,679,798
10	Return on Rate Base	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	230,890
11														
12	Available for return (equity portion of rate base)	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	153,537
13														
14	EXPENSES													
15 16	O&M and Depreciation Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
20														
21	Income before Taxes													
22	Available for return (from above)	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	12,795	153,537
23	Taxable Income (grossed up) 1.6220	20,753	20,753	20,753	20,753	20,753	20,753	20,753	20,753	20,753	20,753	20,753	20,753	249,036
24														
25	Income Taxes  Current and Def Income Taxes 38.35%	7.050	7.050	7.050	7.050	7.958	7.050	7.050	7.050	7.050	7.050	7.050	7.958	05 400
26 27	Total Income Tax Expense	7,958 7,958	7,958 7,958	7,958 7,958	7,958 7,958	7,958	7,958 7,958	7,958 7,958	7,958 7,958	7,958 7,958	7,958 7,958	7,958 7,958	7,958	95,499 95,499
28	Total income Tax Expense	7,936	7,956	7,956	7,956	7,956	7,930	7,956	7,950	7,956	7,936	7,956	7,936	95,499
29														
30	REVENUE REQUIRMENTS													
31	Expenses	7,958	7,958	7,958	7,958	7,958	7,958	7,958	7,958	7,958	7,958	7,958	7,958	95,499
32	Return on rate base	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	19,241	230,890
33	Subtotal revenue requirements	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	27,199	326,390
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(5,830)	(69,965)
36	Total revenue requirements	21,369	21,369	21,369	21,369	21,369	21,369	21,369	21,369	21,369	21,369	21,369	21,369	256,425
37 38	North Dakota share - D2 factor 41.26%	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	8,816	105,794
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Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with a	llowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Prop	erty tax			
4		Debt		43.11%	6.30%	2.72%					composite rate		0.92%	
5		Preferred equity		3.60%	4.75%	0.17%					·			
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% Ov	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13		Statutory 5		38.35%	33.20%	5.15%								
14		Tax conversi		1.62199										
15 16		Wholesale Revenu		21.44%										
16		ND share - I	02 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	Year>>	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
	RATE BASE	•			•	-		•						
1	Plant Balance	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	3,923,539	6,201,420	6,201,420
2	Accumulated Depreciation	(267)	(534)	(801)	(1,069)	(1,336)	(1,603)	(1,870)	(2,137)	(2,404)	(2,671)	(2,938)	(3,206)	(3,206)
3	Net Plant in Service	3,923,272	3,923,005	3,922,738	3,922,470	3,922,203	3,921,936	3,921,669	3,921,402	3,921,135	3,920,868	3,920,601	6,198,214	6,198,214
4	CWIP (Project #104762 & #104614)	304,547	338,547	535,147	880,927	1,397,927	1,564,427	1,850,427	2,040,427	2,168,427	2,201,547	2,244,547	(5,334)	(5,334)
5	Accumulated Deferred Income Taxes Fedederal & State	102	205	307	410	512	615	717	820	922	1,024	1,127	(70,427)	(70,427)
6	Ending rate base	4,227,921	4,261,756	4,458,192	4,803,807	5,320,642	5,486,978	5,772,813	5,962,648	6,090,484	6,123,439	6,166,274	6,122,453	6,122,453
8	Average rate base	441,502	441,502	441,502	441,502	441,502	441,502	441,502	441,502	441,502	441,502	441,502	441,502	5,298,025
10 11	Return on Rate Base	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	456,476
12 13	Available for return (equity portion of rate base)	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	303,546
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	3.008	3,008	3,008	3.008	3.008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	36,097
18	Book Depreciation	267	267	267	267	267	267	267	267	267	267	267	267	3,206
19	Total O&M and Depreciation Expense	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	39,302
20	· · ·		·	·		•		·					·	
21	Income before Taxes													
22	Available for return (from above)	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	25,296	303,546
23 24	Taxable Income (grossed up) 1.6220	41,029	41,029	41,029	41,029	41,029	41,029	41,029	41,029	41,029	41,029	41,029	41,029	492,351
25	Income Taxes													
26	Current and Def Income Taxes 38.35%	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	188,804
27	Total Income Tax Expense	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	15,734	188,804
28 29														
30	REVENUE REQUIRMENTS													
31	Expenses	19,009	19,009	19,009	19,009	19,009	19,009	19,009	19,009	19,009	19,009	19,009	19,009	228,106
32	Return on rate base	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	38,040	456,476
33	Subtotal revenue requirements	57,049	57,049	57,049	57,049	57,049	57,049	57,049	57,049	57,049	57,049	57,049	57,049	684,582
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(12,229)	(146,747)
36	Total revenue requirements	44,820	44,820	44,820	44,820	44,820	44,820	44,820	44,820	44,820	44,820	44,820	44,820	537,835
37 38	North Dakota share - D2 factor 41.26%	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	221,896

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure wit	h allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost				Prop	erty tax			
4		Debt	_	43.11%	6.30%	2.72%				2015	composite rate		0.92%	
5		Preferred equit	ty	3.60%	4.75%	0.17%								
6		Common equit	y	53.30%	10.75%	5.73%								
7		Total	_	100.00%		8.62% Ov	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12			_		Fed Portion									
13			ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		21.44%										
16		ND share	e - D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	267	267	267	267	267	267	267	267	267	267	267	267	3,206
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	186,860	186,860
	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	186,860	186,860
	Federal deferred income taxes	89	89	89	89	89	89	89	89	89	89	89	(61,944)	(60,969)
23	State deferred income taxes	14	14	14	14	14	14	14	14	14	14	14	(9,610)	(9,458)

[	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Line No.		Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Actual Jul	Projected Aug	Projected Sep	Projected Oct	Projected Nov	Projected Dec	Projected Total
INO.	RATE BASE	Jan	ren	IVIAI	Арі	IVIAY	Juli	Jui	Aug	Зер	OCI	NOV	Dec	I Otal
1	Plant Balance	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844	828.844
2	Accumulated Depreciation	(14,809)	(15,864)	(16,919)	(17,973)	(19,028)	(20,083)	(21,138)	(22,193)	(23,248)	(24,302)	(25,357)	(26,412)	(26,412)
3	Net Plant in Service	814,035	812,980	811,926	810,871	809,816	808,761	807,706	806,651	805,597	804,542	803,487	802,432	802,432
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFUDC	0	0	0	0	0 0.00	0	0	0	0	0	0	0	0.00
4	CWIP (Project #104776) 104776	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(180,485)	(181,232)	(181,979)	(182,726)	(183,473)	(184,219)	(184,966)	(185,713)	(186,460)	(187,206)	(187,953)	(188,700)	(188,700)
6	Ending rate base	633,550	631,748	629,947	628,145	626,343	624,542	622,740	620,938	619,137	617,335	615,534	613,732	613,732
7 8 9	Average rate base	52,045	52,045	52,045	52,045	52,045	52,045	52,045	52,045	52,045	52,045	52,045	52,045	624,542
10	Return on Rate Base	4.484	4,484	4,484	4.484	4.484	4.484	4.484	4,484	4.484	4,484	4.484	4.484	53.810
11		.,	.,	.,	.,	.,	.,	.,	.,	.,	.,	.,	.,	20,0.0
12 13	Available for return (equity portion of rate base)	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	35,783
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	635	635	635	635	635	635	635	635	635	635	635	635	7,625
18	Book Depreciation	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	12,658
19 20	Total O&M and Depreciation Expense	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	20,283
21	Income before Taxes													
22	Available for return (from above)	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	2,982	35,783
23 24	Taxable Income (grossed up) 1.6220	4,837	4,837	4,837	4,837	4,837	4,837	4,837	4,837	4,837	4,837	4,837	4,837	58,039
25 26	Income Taxes  Current and Def Income Taxes 38.348%	4.055	4.055	4.055	4.055	4.055	4.055	4.055	4.055	4.055	4.055	4.055	4.055	20.257
26	Total Income Tax Expense	1,855 1.855	1,855 1,855	1,855 1,855	1,855 1.855	1,855 1.855	1,855 1.855	1,855 1.855	1,855 1,855	1,855 1,855	1,855 1.855	1,855 1.855	1,855 1.855	22,257 22,257
28 29	Total income Tax Expense	1,000	1,000	1,655	1,655	1,000	1,655	1,655	1,000	1,655	1,000	1,655	1,655	22,231
30	REVENUE REQUIRMENTS													
31	Expenses	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	42,540
32	Return on rate base	4,484	4,484	4,484	4,484	4,484	4,484	4,484	4,484	4,484	4,484	4,484	4,484	53,810
33	Subtotal revenue requirements	8,029	8,029	8,029	8,029	8,029	8,029	8,029	8,029	8,029	8,029	8,029	8,029	96,350
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(1,721)	(20,654)
36	Total revenue requirements	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	75,697
37 38	North Dakota share - D2 factor 41.257%	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	2,603	31,230

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Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	th allowed ROE											
3		Capital Structure		Ratio	Cost	WA Cost					perty tax			
4		Debt		43.11%	6.30%	2.72%				201	14 composite rate		0.92%	
5		Preferred equi		3.60%	4.75%	0.17%								
6		Common equi		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13			ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		21.44%										
16		ND share	e - D2 factor	41.2573%										
17														
	Deferred Tax													
	Book depreciation	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	12,658
	Tax depreciation-Federal	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	36,027
	Tax depreciation-ND	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	3,002	36,027
	Federal deferred income taxes	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(646)	(7,758)
23	State deferred income taxes	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,203)

Line No.	Year>>	2015 Projected Jan	2015 Projected Feb	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total
	RATE BASE				•	· ·			Ť	•				
1	Plant Balance	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844	828,844
2	Accumulated Depreciation	(27,467)	(28,522)	(29,577)	(30,631)	(31,686)	(32,741)	(33,796)	(34,851)	(35,906)	(36,961)	(38,015)	(39,070)	(39,070)
3	Net Plant in Service	801,377	800,322	799,267	798,213	797,158	796,103	795,048	793,993	792,938	791,884	790,829	789,774	789,774
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #104776) 104776	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(189,332)	(189,965)	(190,597)	(191,229)	(191,862)	(192,494)	(193,126)	(193,759)	(194,391)	(195,023)	(195,656)	(196,288)	(196,288)
6	Ending rate base	612,045	610,358	608,670	606,983	605,296	603,609	601,922	600,235	598,548	596,860	595,173	593,486	593,486
7 8 9	Average rate base	50,301	50,301	50,301	50,301	50,301	50,301	50,301	50,301	50,301	50,301	50,301	50,301	603,609
10	Return on Rate Base	4.334	4.334	4,334	4,334	4.334	4.334	4.334	4.334	4,334	4,334	4,334	4.334	52.007
11		7	,	, , , , , , , , , , , , , , , , , , , ,	, , , , ,	,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,	,	, , , , , , , , , , , , , , , , , , , ,	, , ,	,,,,,,
12	Available for return (equity portion of rate base)	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	34,583
13	, , , , ,	·		·	·	•	·	·	·	•	•		·	
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	635	635	635	635	635	635	635	635	635	635	635	635	7,625
18	Book Depreciation	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055	12,658
19	Total O&M and Depreciation Expense	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	20,283
20														
21	Income before Taxes													
22	Available for return (from above)	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	2,882	34,583
23	Taxable Income (grossed up) 1.6220	4,674	4,674	4,674	4,674	4,674	4,674	4,674	4,674	4,674	4,674	4,674	4,674	56,094
24														
25	Income Taxes													
26	Current and Def Income Taxes 38.348%	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	21,511
27	Total Income Tax Expense	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	21,511
28														
29														
30	REVENUE REQUIRMENTS		0.465						0.45					44 === :
31	Expenses	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	41,794
32	Return on rate base	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	52,007
33	Subtotal revenue requirements	7,817	7,817	7,817	7,817	7,817	7,817	7,817	7,817	7,817	7,817	7,817	7,817	93,801
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	(20.407)
35	Wholesale Revenue Credit	(1,676) 6.141	(1,676) 6,141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(1,676) 6.141	(20,107) 73,694
36 37	Total revenue requirements	0,141	0,141	6,141	6,141	0,141	0,141	0,141	0,141	0,141	0,141	0,141	0,141	73,094
38	North Dakota share - D2 factor 41.257%	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	30,404

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Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE	per order.										
		Capital Structure	_	Ratio	Cost	WA Cost					perty tax			
4		Debt		43.11%	6.30%	2.72%				201	15 composite rate		0.92%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity	·	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13			y Tax Rate	38.35%	33.20%	5.15%								
14		Tax conve		1.62199										
15		Wholesale Reve		21.44%										
16 17		ND snare	- D2 factor	41.2573%										
	Deferred Terr													
	Deferred Tax	1,055	1,055	1,055	1,055	1,055	1.055	1.055	1.055	1,055	1,055	1,055	1,055	10.650
20	Book depreciation Tax depreciation-Federal	2,704	2,704	2,704	2,704	2,704	1,055 2,704	1,055 2,704	1,055 2,704	2,704	2,704	2,704	2,704	12,658 32,445
21		2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	32,445
	Federal deferred income taxes	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(6,569)
	State deferred income taxes	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(1,019)
23	State deterred income taxes	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(00)	(65)	(65)	(65)	(1,019)

Year>> ne lo.	2014 Actual January	2014 Actual February	2014 Actual March	2014 Actual April	2014 Actual Mav	2014 Actual June	2014 Actual July	2014 Projected August	2014 Projected September	2014 Projected October	2014 Projected November	2014 Projected December	2014 Projected Total
RATE BASE	oundary .	1 CDI daily	With Oil	дри	iliay	Guile	ouly	August	Ocptember	COLOBEI	NOVEINDE	Describer	Total
1 Plant Balance	0	0	0	0	0	0	323,370	323,370	4,578,708	4,578,708	4,578,708	6,760,016	6,760,016
2 Accumulated Depreciation	0	0	0	0	0	0	0	(475)	(950)	(5,395)	(9,839)	(14,283)	(14,283)
3 Net Plant in Service	0	0	0	0	0	0	323,370	322,895	4,577,758	4,573,313	4,568,869	6,745,733	6,745,733
CWIP Calculation:													
Beginning Balance	2,452,216	2,707,993	2,967,281	3,478,071	3,760,656	4,003,047	4,344,435	3,755,552	4,295,865	527,626	961,439	1,826,251	
Additiontial CWIP (NERC Projects)	255,777	259,288	510,791	282,585	242,391	341,388	(265,512)	540,313	487.099	433,813	864,813	355,057	4,307,801
Closings from CWIP	0	0	0	0	0	0	(323,370)	0	(4,255,338)	0	0	(2,181,308)	
AFUDC													
4 CWIP (NERC Compliance Projects)	2,707,993	2,967,281	3,478,071	3,760,656	4,003,047	4,344,435	3,755,552	4,295,865	527,626	961,439	1,826,251	0	0
5 Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	(14,621)	(29,059)	(53,970)	(77,359)	(100,749)	(124,138)	(124,138)
6 Ending rate base	2,707,993	2,967,281	3,478,071	3,760,656	4,003,047	4,344,435	4,064,302	4,589,701	5,051,413	5,457,392	6,294,372	6,621,596	6,621,596
7													
8 Average rate base	357,644	357,644	357,644	357,644	357,644	357,644	357,644	357,644	357,644	357,644	357,644	357,644	4,291,729
9													
0 Return on Rate Base	30,814	30,814	30,814	30,814	30,814	30,814	30,814	30,814	30,814	30,814	30,814	30,814	369,774
11													
Available for return (equity portion of rate base)	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	245,891
3													
4 EXPENSES													
5 O&M and Depreciation													
6 Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Book Depreciation	0	0	0	0	0	0	0	475	475	4,444	4,444	4,444	14,283
9 Total O&M and Depreciation Expense	0	0	0	0	0	0	0	475	475	4,444	4,444	4,444	14,283
20													
Income before Taxes													
Available for return (from above)	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	20,491	245,891
Taxable Income (grossed up) 1.62199	33,236	33,236	33,236	33,236	33,236	33,236	33,236	33,236	33,236	33,236	33,236	33,236	398,835
24													
25 Income Taxes	40.745	40.745	10.715	40.745	40.745	40.745	40.745	10.745	40.745	40.745	40.745	10.745	450.040
Current and Def Income Taxes 38.35%	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	12,745 12,745	152,943 152,943
77 Total Income Tax Expense	12,745	12,745	12,745	12,745	12,745	12,745	12,745	12,745	12,745	12,745	12,745	12,745	152,943
29													
80 REVENUE REQUIRMENTS													
81 Expenses	12,745	12.745	12.745	12.745	12.745	12.745	12.745	13,220	13,220	17.190	17.190	17.190	167,226
Return on rate base	30.814	30.814	30.814	30,814	30.814	30.814	30,814	30,814	30.814	30.814	30,814	30.814	369,774
33 Subtotal revenue requirements	43,560	43,560	43,560	43,560	43,560	43,560	43,560	44,035	44,035	48,004	48,004	48,004	537,000
34 Adjustments	45,500	43,300	43,300	43,300	43,300	43,300	45,500	44,033	44,033	48,004	40,004	48,004	037,000
Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	(1.098)	(1,098)
36 Total revenue requirements	43.560	43,560	43,560	43,560	43.560	43.560	43,560	44.035	44,035	48,004	48,004	46,906	535,902
37	.0,000	.0,000	.0,000	.0,000	.0,000	.0,000	.0,000	,000	,000	.0,004	.0,004	.0,000	333,302
North Dakota share - D2 factor 41.26%	17.972	17.972	17.972	17.972	17.972	17.972	17.972	18.168	18.168	19.805	19.805	19,352	221,098
71.20/0	17,072	11,012	11,012	17,072	17,072	17,012	11,012	10,100	10,100	10,000	10,000	10,002	221,000

Line No.														
110.	SUPPORTING INFORMATION / DATA													
1	CONTROL IIII CHAMATITICATA DATA													
2		ND Cap Structure wit	h allowed ROE	per order.										
2		Capital Structure		Ratio	Cost	WA Cost				Pr	roperty tax			
4		Debt	_	43.11%	6.30%	2.72%					014 composite rate	e	0.92%	
5		Preferred equi	ty	3.60%	4.75%	0.17%								
6		Common equit		53.30%	10.75%	5.73%								
7		Total	·	100.00%		8.62% C	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13			ry Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15 16		Wholesale Rev	enue Credit e - D2 factor	21.44%										
17		ND share	e - D2 lactor	41.2573%										
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	475	475	4,444	4,444	4,444	14,283
	Tax depreciation-Federal	1 0	0	0	0	0	0	38,127	38,127	65,437	65,437	65,437	65,437	338,001
	Tax depreciation-ND	0	0	0	0	0	0	38,127	38,127	65,437	65,437	65,437	65,437	338,001
	Federal deferred income taxes	0	0	0	0	0	0	(12,657)	(12,499)	(21,566)	(20,248)	(20,248)	(20,248)	(107,466)
	State deferred income taxes	0	0	0	0	0	0	(1,964)	(1,939)	(3,346)	(3,141)	(3,141)	(3,141)	(16,671)
		Ĭ	ŭ	ŭ	ŭ	ŭ	Ü	( . ,00 . )	(1,000)	(2,0.0)	(-,)	(-,)	(0,111)	(10,011)

	2015 Projected January	2015 Projected February	2015 Projected March	2015 Projected April	2015 Projected Mav	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total
RATE BASE					,				Соргания				
Plant Balance	7,236,945	7,678,195	8,119,445	8,560,695	9,001,945	9,443,195	9,884,445	10,325,695	10,766,945	11,208,195	11,649,445	12,090,695	12,090,695
Accumulated Depreciation	(24,139)	(34,691)	(45,885)	(57,723)	(70,204)	(83,327)	(97,094)	(111,504)	(126,557)	(142,253)	(158,592)	(175,575)	(175,575
Net Plant in Service	7,212,806	7,643,504	8,073,560	8,502,972	8,931,741	9,359,868	9,787,351	10,214,191	10,640,388	11,065,942	11,490,853	11,915,120	11,915,120
CWIP Calculation:													
Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	
Additiontial CWIP (NERC Projects)	476,929	441,250	441,250	441,250	441,250	441,250	441,250	441,250	441,250	441,250	441,250	441,250	5,330,679
Closings from CWIP	(476,929)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	(441,250)	
AFUDC													
CWIP (NERC Compliance Projects)	0	0	0	0	0	0	0	0	0	0	0	0	(
Accumulated Deferred Income Taxes Fedederal & State	(149,398)	(174,391)	(199,138)	(223,639)	(248,106)	(272,573)	(296,334)	(319,848)	(343,115)	(366,136)	(388,910)	(411,437)	(411,437
Ending rate base	7,063,408	7,469,113	7,874,422	8,279,334	8,683,636	9,087,295	9,491,017	9,894,344	10,297,273	10,699,806	11,101,943	11,503,683	11,503,683
_													
Average rate base	756,839	756,839	756,839	756,839	756,839	756,839	756,839	756,839	756,839	756,839	756,839	756,839	9,082,067
Return on Rate Base	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	782,508
Available for return (equity portion of rate base)	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	520,350
EXPENSES													
D&M and Depreciation													
Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	62,192
Book Depreciation	9,856	10,552	11,195	11,838	12,481	13,124	13,767	14,410	15,053	15,696	16,339	16,982	161,291
Total O&M and Depreciation Expense	15,039	15,734	16,377	17,020	17,663	18,306	18,950	19,593	20,236	20,879	21,522	22,165	223,484
ncome before Taxes													
Available for return (from above)	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	520,350
Taxable Income (grossed up) 1.62199	70,334	70,334	70,334	70,334	70,334	70,334	70,334	70,334	70,334	70,334	70,334	70,334	844,005
ncome Taxes													
Current and Def Income Taxes 38.35%		26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	323,655
Total Income Tax Expense	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	26,971	323,655
REVENUE REQUIRMENTS													
Expenses	42,010	42,705	43,349	43,992	44,635	45,278	45,921	46,564	47,207	47,850	48,493	49,136	547,138
Return on rate base	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	65,209	782,508
Subtotal revenue requirements	107,219	107,914	108,557	109,201	109,844	110,487	111,130	111,773	112,416	113,059	113,702	114,345	1,329,646
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
Wholesale Revenue Credit	(22,983)	(23,133)	(23,270)	(23,408)	(23,546)	(23,684)	(23,822)	(23,960)	(24,098)	(24,235)	(24,373)	(24,511)	(285,024
Total revenue requirements	84,235	84,782	85,287	85,792	86,297	86,803	87,308	87,813	88,318	88,824	89,329	89,834	1,044,622
North Dakota share - D2 factor 41.26%	34,753	34,979	35,187	35,396	35,604	35,812	36,021	36,229	36,438	36,646	36,855	37,063	430,983

No.   SUP: 1   2   3   4	PPORTING INFORMATION / DATA													
1 2 3	PPORTING INFORMATION / DATA													
		ND Cap Structure wi	th allowed ROE	per order.										
4		Capital Structure		Ratio	Cost	WA Cost				Pr	operty tax			
		Debt		43.11%	6.30%	2.72%				20	15 composite rate	•	0.92%	
5		Preferred equ	ity	3.60%	4.75%	0.17%								
6		Common equi	ity	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% Ov	erall Return							
8														
9				Book	Tax									
10		Project life (years)		50 1	5-year MACRS									
11														
12					Fed Portion									
13			ory Tax Rate	38.35%	33.20%	5.15%								
14			ersion factor	1.62199										
15		Wholesale Rev		21.44%										
16		ND shar	e - D2 factor	41.2573%										
17														
	erred Tax													
	k depreciation_	9,856	10,552	11,195	11,838	12,481	13,124	13,767	14,410	15,053	15,696	16,339	16,982	161,291
	depreciation-Federal	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	908,735
	depreciation-ND	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	75,728	908,735
	eral deferred income taxes	(21,868)	(21,637)	(21,423)	(21,210)	(21,210)	(21,210)	(20,570)	(20,356)	(20,143)	(19,929)	(19,716)	(19,502)	(248,773)
23 State	e deferred income taxes	(3,392)	(3,357)	(3,323)	(3,290)	(3,257)	(3,257)	(3,191)	(3,158)	(3,125)	(3,092)	(3,059)	(3,025)	(38,526)

Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
.ine No.	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Actual Jul	Projected Aua	Projected Sep	Projected Oct	Projected Nov	Projected Dec	Projected Total
RATE BASE	Jan	ren	IVIAI	Арг	IVIAY	Jun	Jui	Aug	Зер	OCI	NOV	Dec	TOTAL
1 Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
CWIP Calculation:													
Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	
Additiontial CWIP	1,759		0		0			323,241					325,000
Closings from CWIP			0										
AFDUC													
4 CWIP (Project #T03031) T03031	0	0	0	0	0	0	0	0	0	0	0	0	
5 Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	
6 Ending rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
7		•					•				^	0	0
8 Average rate base 9	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Return on Rate Base	0	0	0	0	0	0	0	0	0	0	0	0	0
11	U		0		0	0	0	0			0	0	U
12 Available for return (equity portion of rate base)	0	0	0	0	0	0	0	0	0	0	0	0	0
13	•	Ŭ											Ů
14 EXPENSES													
15 O&M and Depreciation													
16 Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
20													
21 Income before Taxes													
22 Available for return (from above)	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Taxable Income (grossed up) 1.6220	0	0	0	0	0	0	0	0	0	0	0	0	0
24													
25 Income Taxes		0				0	•				^	•	0
26 Current and Def Income Taxes 38.35% 27 Total Income Tax Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Total income Tax Expense	U	- 0				- 0	- 0	0	0		0	0	0
29													
30 REVENUE REQUIRMENTS													
31 Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
32 Return on rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Subtotal revenue requirements	0	0	0	0	0	0	0	0	0	0	0	0	0
34 Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
36 Total revenue requirements	0	0	0	0	0	0	0	0	0	0	0	0	0
37													1
38 North Dakota share - D2 factor 41.26%	0	0	0	0	0	0	0	0	0	0	0	0	0
		·	·	·		·	·		·	·	· · · · · · · · · · · · · · · · · · ·		

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with al	owed ROE	per order.										
2		Capital Structure		Ratio	Cost	WA Cost				Prope	erty tax			
4		Debt		43.11%	6.30%	2.72%				2014	composite rate		0.73%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12					Fed Portion									
13		Statutory T		38.35%	33.20%	5.15%								
14		Tax conversion		1.62199										
15 16		Wholesale Revenu		0.00%										
17		ND share - D	2 factor	41.2573%										
	Deferred Toy													
	Deferred Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
	Book depreciation Tax depreciation-Federal	0	0	0	0	0	0	0	0 0	0 0	0	0	0	0
20	Tax depreciation-Pederal Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	State deferred income taxes	1 0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes		U	U	U	U	U	U	U	U	U	U	U	U

ine No.	Year>>	2015 Projected Jan	2015 Projected Feb	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total
	RATE BASE													
1	Plant Balance	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065	946,065
2	Accumulated Depreciation	0	(1,204)	(2,408)	(3,612)	(4,816)	(6,020)	(7,224)	(8,428)	(9,632)	(10,836)	(12,040)	(13,244)	(13,244)
3 [	Net Plant in Service	946,065	944,861	943,657	942,453	941,249	940,045	938,841	937,637	936,433	935,229	934,025	932,821	932,821
	CWIP Calculation:  Beginning Balance Additiontial CWIP Closings from CWIP AFDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #T03031) T03031	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(2,872)	(5,282)	(7,693)	(10,103)	(12,514)	(14,924)	(17,334)	(19,745)	(22,155)	(24,566)	(26,976)	(29,386)	(29,386)
	Ending rate base	943,193	939,578	935,964	932,350	928,735	925,121	921,506	917,892	914,278	910,663	907,049	903,434	903,434
7 8 9	Average rate base	71,024	71,024	71,024	71,024	71,024	71,024	71,024	71,024	71,024	71,024	71,024	71,024	852,289
	Return on Rate Base	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	73,433
	Available for return (equity portion of rate base)	4,069	4,069	4,069	4,069	4,069	4,069	4,069	4,069	4,069	4,069	4,069	4,069	48,831
14	EXPENSES													
15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Book Depreciation	0	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	13,244
19 20 21	Total O&M and Depreciation Expense Income before Taxes	0	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	13,244
22	Available for return (from above)	4.069	4,069	4,069	4,069	4,069	4.069	4,069	4,069	4,069	4,069	4,069	4,069	48,831
23 24	Taxable Income (grossed up) 1.6220	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,204
25 I 26	Income Taxes  Current and Def Income Taxes 38.35%	2,531	2,531	2,531	2,531	2,531	2.531	2,531	2,531	2,531	2,531	2,531	2,531	30,373
27	Total Income Tax Expense	2,531	2,531	2,531	2,531	2,531	2,531	2,531	2,531	2,531	2,531	2,531	2,531	30,373
28 29	Total Income Tax Expense	2,331	2,331	2,331	2,331	2,331	2,331	2,331	2,331	2,331	2,331	2,331	2,331	30,373
30	REVENUE REQUIRMENTS													
31	Expenses	2,531	3,735	3,735	3,735	3,735	3,735	3,735	3,735	3,735	3,735	3,735	3,735	43,617
32	Return on rate base	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	73,433
33	Subtotal revenue requirements	8,650	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	117,050
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Wholesale Revenue Credit	(1,956)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(2,228)	(26,463)
36	Total revenue requirements	6,695	7,627	7,627	7,627	7,627	7,627	7,627	7,627	7,627	7,627	7,627	7,627	90,587
37 38	North Dakota share - D2 factor 41.26%	2,762	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	37,374

Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	n allowed ROE											
3		Capital Structure	_	Ratio	Cost	WA Cost					perty tax			
4		Debt		43.11%	6.30%	2.72%				201	15 composite rate		0.73%	
5		Preferred equit		3.60%	4.75%	0.17%								
6		Common equit	/ <u> </u>	53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8					_									
9		Davis at life (		Book	Tax									
10 11		Project life (years)		50	15-year MACRS									
					F. 18	Orate Beatless								
12		0	. T. D	00.050/	Fed Portion									
13 14			ry Tax Rate	38.35%	33.20%	5.15%								
			rsion factor	1.62199										
15 16		Wholesale Reve	- D2 factor	22.61% 41.2573%										
17		IND Share	- DZ Iacioi	41.23/3%										
	Deferred Tax													
	Book depreciation	0	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	13,244
	Tax depreciation-Federal	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	89,876
	Tax depreciation-ND	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	7,490	89,876
	Federal deferred income taxes	(2,486)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(2,087)	(25,440)
	State deferred income taxes	(386)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(3,947)
23	otate deferred moorne taxes	(300)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(324)	(3,347)

No.   March	Line	Year>>	2014 Actual	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected	2014 Projected						
Perfect Marches   10	No.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Mary   Part   Service   Company			0	0	0	0	0	0	0	0	0	0	0	0	0
March Service   10															•
March   Control Education   Control Educatio															
Regiment Balance	"		<u> </u>	<u> </u>						<u> </u>					•
Second   Continue		Beginning Balance Additiontial CWIP Closings from CWIP AFUDC	0				0	0		0	0	0	793,200	0	793,200
70 Fl. Load Percentage															•
OF Load Percentage Remove Non-OFP Load Portion Retail Evidence Remove Non-OFP Load Portion															
OFF.Load Percentage   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   100.00%   10		Ending rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
10   12   12   13   14   14   15   15   15   15   15   15	8														100.00%
1							0	-							0
May a company   May a compan	12	Average rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
Available for return (equity portion of rate base)		Poturn on Poto Poco	0			0		0	0	0	0	0	0	0	0
September   Company   Co		Return on Rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
10   Okar And Depreciation	16	Available for return (equity portion of rate base)	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Costs   O															
Property Tax			0	0	0	0	0	0	0	0	0	0	0	0	0
Total Q&M and Depreciation Expense   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	21		0	0	0	0	0	0	0	0	0	0	0	0	0
24															0
Remove Non-OTP Load Portion	23 24	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail O&M and Depreciation Expenses	25														
24   Income before Taxes															
Income before Taxes   Available for return (from above)   Available for return (from above)   1.62199   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Retail Call and Depresident Expenses	0	J .	•	<u> </u>	<u> </u>	•	0	0	0		<u> </u>	0	0
Taxable Income (grossed up) 1.62199 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Income before Taxes													
28   Income Taxes															
Income Taxes   Current and Def Income Taxes   38.35%   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Taxable Income (grossed up) 1.62199	0	0	0	0	0	0	0	0	0	0	0	0	0
Current and Def Income Taxes   38.35%   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	28	Incomo Tayos													
Total Income Tax Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
32   REVENUE REQUIRMENTS   Subtral revenue requirements   D															
REVENUE REQUIRMENTS   Expenses   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	32														
Sepanses															
36 Return on rate base         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0															
37 Subtotal revenue requirements 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															-
38   Adjustments     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0     0 <td></td>															
39 Wholesale Revenue Credit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					-							-			
41						0									
		Total revenue requirements	0	0	0	0	0	0	0	0	0	0	0	0	0
		North Dakota share - D2 factor 41.26%	0	0	0	0	0	0	0	0	0	0	0	0	0
			<u> </u>	<u>-</u>	-	-	-		<u>-</u>		<u> </u>	<u> </u>			

Otter Tail Power Company
North Dakota Transmission Cost Recovery Rider
Spiritwood Generator Interconnection Upgrades Revenue
Requirements
Case No. PU-14-

No.														
S	SUPPORTING INFORMATION / DATA													
1														
2 3		ND Cap Structure with	allowed ROE											
		Capital Structure	_	Ratio	Cost	WA Cost					erty tax			
4		Debt		43.11%	6.30%	2.72%				2014	composite rate		0.92%	
5		Preferred equity		3.60%	4.75%	0.17%								
6 7		Common equity		53.30%	10.75%	5.73%								
		Total		100.00%		8.62% U	erall Return							
8 9				Deels	Tax									
40		Designet life (consum)		Book 50										
10		Project life (years)		50	15-year MACRS									
10 11 12					Fed Portion	Ctata Bartian								
13		Statuton	Tax Rate	38.35%	33.20%	5.15%								
14		Tax convers		1.62199	33.20 /6	3.1376								
15		Wholesale Rever		20.52%										
15 16		ND share -		41.2573%										
17		14D Share	DZ Idoloi	41.201070										
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20 T	ax depreciation-Federal	-	-	•	-	•	-	•	-	-	-	-		0
	ax depreciation-ND													0
	ederal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	Year>>	2015 Projected Jan	2015 Projected Feb	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total
	RATE BASE				•									
1	Plant Balance	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200	793,200
2	Accumulated Depreciation	0	(1,009)	(2,019)	(3,028)	(4,038)	(5,047)	(6,057)	(7,066)	(8,076)	(9,085)	(10,095)	(11,104)	(11,104)
3	Net Plant in Service	793,200	792,191	791,181	790,172	789,162	788,153	787,143	786,134	785,124	784,115	783,105	782,096	782,096
	CWIP Calculation:  Beginning Balance Additiontial CWIP  Closings from CWIP  AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP (Project #103868) 103868	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(2,408)	(4,429)	(6,450)	(8,471)	(10,492)	(12,513)	(14,534)	(16,554)	(18,575)	(20,596)	(22,617)	(24,638)	(24,638)
6 7	Ending rate base	790,792	787,762	784,731	781,701	778,670	775,640	772,610	769,579	766,549	763,518	760,488	757,458	757,458
8	OTP Load Percentage Remove Non-OTP Load Portion	100.00% 0												
10	Retail Ending Rate Base	790,792	787,762	784,731	781,701	778,670	775,640	772,610	769,579	766,549	763,518	760,488	757,458	757,458
11 12 13	Average rate base	59,548	59,548	59,548	59,548	59,548	59,548	59,548	59,548	59,548	59,548	59,548	59,548	714,577
14 15	Return on Rate Base	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	61,568
16 17	Available for return (equity portion of rate base)	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	40,941
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Book Depreciation	0	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	11,104
23 24	Total O&M and Depreciation Expense	0	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	11,104
25	OTP Load Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
26	Remove Non-OTP Load Portion	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Retail O&M and Depreciation Expenses	0	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	11,104
24 25	Income before Taxes													
26	Available for return (from above)	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	3,412	40,941
27 28	Taxable Income (grossed up) 1.62199	5,534	5,534	5,534	5,534	5,534	5,534	5,534	5,534	5,534	5,534	5,534	5,534	66,406
29 30	Income Taxes Current and Def Income Taxes 38.35%	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	25,465
31	Total Income Tax Expense	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	25,465
32 33														
34	REVENUE REQUIRMENTS													
35	Expenses	2,122	3,132	3,132	3,132	3,132	3,132	3,132	3,132	3,132	3,132	3,132	3,132	36,569
36	Return on rate base	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	5,131	61,568
37	Subtotal revenue requirements	7,253	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	98,137
38	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Wholesale Revenue Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total revenue requirements	7,253	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	98,137
41 42	North Dakota share - D2 factor 41.26%	2,992	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	3,409	40,489
<u> </u>														

Otter Tail Power Company
North Dakota Transmission Cost Recovery Rider
Spiritwood Generator Interconnection Upgrades Revenue
Requirements
Case No. PU-14-

Line														
No.														
	SUPPORTING INFORMATION / DATA													
1														
2		ND Cap Structure with	allowed ROE											
3		Capital Structure		Ratio	Cost	WA Cost					perty tax			
4		Debt		43.11%	6.30%	2.72%				201	15 composite rate		0.92%	
5		Preferred equity		3.60%	4.75%	0.17%								
6		Common equity		53.30%	10.75%	5.73%								
7		Total		100.00%		8.62% O	erall Return							
8					_									
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11														
12		2			Fed Portion									
13			/ Tax Rate	38.35%	33.20%	5.15%								
14		Tax convei		1.62199										
15		Wholesale Reve		0.00%										
16 17		ND share	- D2 factor	41.2573%										
	D. ( 1 T													
	Deferred Tax		4 000	4.000	4.000	4.000	4.000	4 000	4.000	4.000	4 000	4.000	4 000	44.404
	Book depreciation	0 000	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	11,104
	Tax depreciation-Federal	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	75,354
21	Tax depreciation-ND	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	6,280	75,354
	Federal deferred income taxes	(2,085)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(21,329)
23	State deferred income taxes	(323)	(271)	(271)	(271)	(271)	(271)	(271)	(271)	(271)	(271)	(271)	(271)	(3,309)

#### 2015 Attachment O Filing

Line No.						Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)					\$29,735,788
	REVENUE CREDITS	(Note T)	Total	Al	locator	
2	Account No. 454	(page 4, line 34)	85,494	TP	1.00000	85,494
3	Account No. 456.1	(page 4, line 37)	6,637,361	TP	1.00000	6,637,361
4	Revenues from Grandfathered Interzonal Transactions		0	TP	1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP	1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				_	6,722,855
7			V	Wholesale F	Revenue Credit	22.61%

#### 2014 Attachment O Filing

Line No.						Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)					\$31,431,586
	REVENUE CREDITS	(Note T)	Total	Al	locator	
2	Account No. 454	(page 4, line 34)	75,803	TP	1.00000	75,803
3	Account No. 456.1	(page 4, line 37)	6,373,865	TP	1.00000	6,373,865
4	Revenues from Grandfathered Interzonal Transactions		0	TP	1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP	1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				_	6,449,668
7			W	holesale F	Revenue Credit	20.52%

#### 2013 Attachment O Filing

Line No.						Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)					\$33,932,824
	REVENUE CREDITS	(Note T)	Total	Al	locator	
2	Account No. 454	(page 4, line 34)	87,404	TP	1.00000	87,404
3	Account No. 456.1	(page 4, line 37)	7,241,000	TP	1.00000	7,241,000
4	Revenues from Grandfathered Interzonal Transactions		0	TP	1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP	1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				_	7,328,404
7			W	holesale F	Revenue Credit	21.60%

		2014							2014						
Line			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YE
No.	SCHEDULE 26		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
1	MISO Schedule 26 Expense		952,505	1,194,596	1,090,735	1,118,008	934,043	810,870	808,931	1,012,059	1,010,727	1,010,727	1,010,727	1,010,727	11,964,655
2	North Dakota share	41.257%	392,978	492,858	450,007	461,260	385,361	334,543	333,743	417,548	416,998	416,998	416,998	416,998	4,936,290
3	MISO Schedule 26A Expense		82,115	193,901	168,366	177,750	146,013	139,036	133,585	114,028	108,769	115,766	133,168	151,339	1,663,836
4	North Dakota share	41.257%	33,878	79,998	69,463	73,335	60,241	57,363	55,114	47,045	44,875	47,762	54,942	62,438	686,453
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		2015							2015						
Line			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YE
No.	SCHEDULE 26		Projected												
1	MISO Schedule 26 Expense		1,010,727	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	1,101,573	13,128,033
2	North Dakota share	41.257%	416,998	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	454,479	5,416,268
3	MISO Schedule 26A Expense		273,179	271,233	242,213	226,168	193,444	190,169	207,579	213,199	209,104	198,049	228,538	254,802	2,707,679
4	North Dakota share	41.257%	112,706	111,903	99,931	93,311	79,810	78,459	85,641	87,960	86,271	81,710	94,289	105,124	1,117,115
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		2014							2014						
Line No.			Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Total Projected
1	Total Schedule 26 Revenue		(1,070,273)	(1,246,018)	(1,082,091)	(1,153,180)	(996,558)	(1,166,691)	(1,261,249)	(1,197,787)	(1,197,787)	(1,197,787)	(1,197,787)	(1,197,787)	(13,964,996)
2	Overhead Credit for Non-Retail Share	1.614%	(18,088)	(20,109)	(17,464)	(18,611)	(16,083)	(18,829)	(20,355)	(19,331)	(19,331)	(19,331)	(19,331)	(19,331)	(226,193)
4 5	Fargo	67.012%	(722,092)	(834,981)	(725,131)	(772,769)	(667,813)	(781,823)	(845,188)	(802,661)	(802,661)	(802,661)	(802,661)	(802,661)	(9,363,104)
6 7	Retail Load Share		75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16% (603,312)	75.16%	75.16%	(7,007,000)
8	Retail Revenue		(542,753)	(627,605)	(545,038)	(580,844)	(501,955)	(587,650)	(635,277)	(603,312)	(603,312)	(603,312)	(603,312)	(603,312)	(7,037,683)
9	Overhead Credit for Non-Retail Share		(12,203)	(13,476)	(11,703)	(12,472)	(10,778)	(12,618)	(13,640)	(12,954)	(12,954)	(12,954)	(12,954)	(12,954)	(151,659)
10 11	Non-Retail Load Share Non-Retail Overhead Credit		24.84% (3,031)	24.84% (3,347)	24.84% (2,906)	24.84% (3,097)	24.84% (2,677)	24.84% (3,134)	(3,388)	24.84% (3,217)	24.84% (3,217)	24.84% (3,217)	24.84% (3,217)	24.84% (3,217)	(37,666)
12 13	Total Revenue Credit for Fargo		(545,784)	(630,952)	(547,944)	(583,942)	(504,632)	(590,783)	(638,665)	(606,530)	(606,530)	(606,530)	(606,530)	(606,530)	(7,075,349)
14 15 16	Bemidji	8.783%	(192,917)	(109,438)	(95,040)	(101,284)	(87,528)	(102,471)	(110,776)	(105,202)	(105,202)	(105,202)	(105,202)	(105,202)	(1,325,460)
17	Retail Load Share	0.70370	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	92.45%	
18 19	Retail Revenue		(178,359)	(101,180)	(87,868)	(93,641)	(80,923)	(94,738)	(102,416)	(97,263)	(97,263)	(97,263)	(97,263)	(97,263)	(1,225,441)
20	Overhead Credit for Non-Retail Share		(3,260)	(1,766)	(1,534)	(1,635)	(1,413)	(1,654)	(1,788)	(1,698)	(1,698)	(1,698)	(1,698)	(1,698)	(21,538)
21 22	Non-Retail Load Share Non-Retail Overhead Credit		7.55% (246)	7.55% (133)	7.55% (116)	7.55% (123)	7.55% (107)	7.55% (125)	7.55% (135)	7.55% (128)	7.55% (128)	7.55% (128)	7.55% (128)	7.55% (128)	(1,625)
23 24	Total Revenue Credit for Bemidji	-	(178,605)	(101,313)	(87,984)	(93,764)	(81,029)	(94,863)	(102,551)	(97,391)	(97,391)	(97,391)	(97,391)	(97,391)	(1,227,066)
25	Total Revenue Credit for Bennuji	-	(176,605)	(101,313)	(07,904)	(93,764)	(61,029)	(94,003)	(102,551)	(97,391)	(97,391)	(97,391)	(97,391)	(97,391)	(1,227,000)
26 27	Cass Lake - Nary - Helga - Bemidji	15.704%	(139,264)	(195,675)	(169,932)	(181,095)	(156,499)	(183,217)	(198,067)	(188,101)	(188,101)	(188,101)	(188,101)	(188,101)	(2,164,251)
28 29	Retail Load Share Retail Revenue		35.56% (49,519)	35.56% (69,578)	35.56% (60,424)	35.56% (64,394)	35.56% (55,648)	35.56% (65,148)	35.56% (70,429)	35.56% (66,885)	35.56% (66,885)	35.56% (66,885)	35.56% (66,885)	35.56% (66,885)	(769,564)
30 31	Overhead Credit for Non-Retail Share		(2,354)	(3,158)	(2,742)	(2,923)	(2,526)	(2,957)	(3,197)	(3,036)	(3,036)	(3,036)	(3,036)	(3,036)	(35,034)
32	Non-Retail Load Share		64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	
33 34	Non-Retail Overhead Credit		(1,517)	(2,035)	(1,767)	(1,883)	(1,628)	(1,905)	(2,060)	(1,956)	(1,956)	(1,956)	(1,956)	(1,956)	(22,577)
35 36	Total Revenue Credit for Bemidji		(51,036)	(71,613)	(62,192)	(66,277)	(57,276)	(67,054)	(72,488)	(68,841)	(68,841)	(68,841)	(68,841)	(68,841)	(792,141)
26 27	Rugby	0.918%	(8,337)	(11,438)	(9,934)	(10,586)	(9,148)	(10,710)	(11,578)	(10,996)	(10,996)	(10,996)	(10,996)	(10,996)	(126,711)
28 29	Retail Load Share Retail Revenue	-	100.00% (8,337)	100.00%	100.00% (9,934)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00% (10,996)	100.00% (10,996)	(126,711)
30				, , ,	, , ,	, , ,	, ,	,	, , ,	, , ,	,	, , ,		, , ,	, , ,
31 32	Total Revenue Credit for Rugby	_	(8,337)	(11,438)	(9,934)	(10,586)	(9,148)	(10,710)	(11,578)	(10,996)	(10,996)	(10,996)	(10,996)	(10,996)	(126,711)
33 34	Casselton	7.315%	(7,207)	(91,151)	(79,160)	(84,360)	(72,902)	(85,348)	(92,266)	(87,623)	(87,623)	(87,623)	(87,623)	(87,623)	(950,511)
35 36	Retail Load Share Retail Revenue	-	52.09% (3,754)	52.09% (47,484)	52.09% (41,237)	52.09% (43,946)	52.09% (37,977)	52.09% (44,461)	52.09% (48,064)	52.09% (45,646)	52.09% (45,646)	52.09% (45,646)	52.09% (45,646)	52.09% (45,646)	(495,150)
37			, , ,	, , ,		, , ,			, , ,	, , ,	, , ,	, , ,	, , ,		
38 39	Overhead Credit for Non-Retail Share Non-Retail Load Share		(122) 47.91%	(1,471) 47.91%	(1,278) 47.91%	(1,361) 47.91%	(1,177) 47.91%	(1,377) 47.91%	(1,489) 47.91%	(1,414) 47.91%	(1,414) 47.91%	(1,414) 47.91%	(1,414) 47.91%	(1,414) 47.91%	(15,346)
40 41	Non-Retail Overhead Credit		(58)	(705)	(612)	(652)	(564)	(660)	(713)	(677)	(677)	(677)	(677)	(677)	(7,352)
42 43	Total Revenue Credit for Casselton		(3,813)	(48,188)	(41,849)	(44,598)	(38,541)	(45,120)	(48,777)	(46,323)	(46,323)	(46,323)	(46,323)	(46,323)	(502,501)
44 45	Retail Share of Schedule 26 Revenue		(787.575)	(863.505)	(749.902)	(799.167)	(690,626)	(808.531)	(874,060)	(830,081)	(830.081)	(830.081)	(830,081)	(830.081)	(9.723.769)
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47	North Dakota Share	41.257%	(324,932)	(356,258)	(309,389)	(329,715)	(284,933)	(333,578)	(360,613)	(342,469)	(342,469)	(342,469)	(342,469)	(342,469)	(4,011,762)

		2015							2015						
Line No.			Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Total Projected
1 2 3	Total Schedule 26 Revenue Overhead Credit for Non-Retail Share	1.415%	(1,197,787) (19,331)	(1,389,981) (19,668)	(16,487,579) (235,681)										
4 5 6	Fargo Retail Load Share	72.891%	(802,661) 75.16%	(1,013,171) 75.16%	(11,947,543)										
7 8	Retail Revenue		(603,312)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(761,540)	(8,980,251)
9 10	Overhead Credit for Non-Retail Share Non-Retail Load Share		(12,954) 24.84%	(14,336) 24.84%	(170,654)										
11 12	Non-Retail Overhead Credit		(3,217)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(3,561)	(42,384)
13 14	Total Revenue Credit for Fargo		(606,530)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(765,101)	(9,022,635)
15 16 17 18	Bemidji Retail Load Share Retail Revenue	14.139%	(105,202) 92.45% (97,263)	(196,529) 92.45% (181,699)	(2,267,025)										
19 20 21	Overhead Credit for Non-Retail Share		(1,698)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(2,781)	(32,288)
22	Non-Retail Load Share Non-Retail Overhead Credit		7.55% (128)	7.55% (210)	(2,436)										
23 24 25	Total Revenue Credit for Bemidji		(97,391)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(181,909)	(2,098,392)
26 27 28 29	Cass Lake - Nary - Helga - Bemidji Retail Load Share Retail Revenue	5.923%	(188,101) 35.56% (66,885)	(82,329) 35.56% (29,274)	(1,093,715)										
30 31 32	Overhead Credit for Non-Retail Share Non-Retail Load Share		(3,036) 64.44%	(1,165) 64.44%	(15,850)										
33 34	Non-Retail Overhead Credit		(1,956)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(10,214)
35 36	Total Revenue Credit for Bemidji		(68,841)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(30,025)	(399,117)
26 27 28	Rugby Retail Load Share	0.358%	(10,996) 100.00%	(4,976) 100.00%	(65,733)										
29 30	Retail Revenue		(10,996)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(65,733)
31 32 33	Total Revenue Credit for Rugby		(10,996)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(4,976)	(65,733)
34 35	Casselton Retail Load Share	6.338%	(87,623) 52.09%	(88,097) 52.09%	(1,056,690)										
36 37	Retail Revenue		(45,646)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(45,892)	(550,462)
38 39	Overhead Credit for Non-Retail Share Non-Retail Load Share		(1,414) 47.91%	(1,247) 47.91%	(15,126)										
40 41	Non-Retail Overhead Credit		(677)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(7,247)
42 43 44	Total Revenue Credit for Casselton		(46,323)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(46,490)	(557,708)
44 45 46	Retail Share of Schedule 26 Revenue		(830,081)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(1,028,500)	(12,143,586)
46	North Dakota Share	41.257%	(342,469)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(424,331)	(5,010,112)
		11.20170	(0.2,.00)	(121,001)	(12.1,00.1)	(121,001)	(121,001)	(121,001)	(12.,001)	(121,001)	(121,001)	(12.1,00.1)	(12.,00.)	(12.,001)	(0,010,112)

	2014							2014						
Line No.		Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Total Projected
1 Total Schedule 26A Revenue 2 Overhead Credit for Non-Retail Share	1.614%	(233,020) (3,938)	(387,689) (6,257)	(348,133) (5,618)	(367,630) (5,933)	(330,764) (5,338)	(343,544) (5,544)	(362,547) (5,851)	(457,885) (7,390)	(457,885) (7,390)	(457,885) (7,390)	(457,885) (7,390)	(457,885) (7,390)	(4,662,753) (75,429)
3 4 5 CAPX 2020 - Brookings	66.986%	(149,078)	(259,699)	(233,202)	(246,262)	(221,567)	(230,128)	(242,857)	(306,721)	(306,721)	(306,721)	(306,721)	(306,721)	(3,116,397)
6 Retail Load Share 7 Retail Revenue	-	20.732% (30,907)	20.732% (53,841)	20.732% (48,347)	20.732% (51,055)	20.732% (45,935)	20.732% (47,710)	20.732% (50,349)	20.732% (63,589)	20.732% (63,589)	20.732% (63,589)	20.732% (63,589)	20.732% (63,589)	(646,091)
9 Overhead Credit for Non-Retail Share		(2,519)	(4,191)	(3,764)	(3,974)	(3,576)	(3,714)	(3,919)	(4,950)	(4,950)	(4,950)	(4,950)	(4,950)	(50,408)
10 Non-Retail Load Share 11 Non-Retail Overhead Credit 12	-	79.268% (1,997)	79.268% (3,322)	79.268% (2,983)	79.268% (3,150)	79.268% (2,834)	79.268% (2,944)	79.268%	79.268% (3,924)	79.268% (3,924)	79.268% (3,924)	79.268% (3,924)	79.268% (3,924)	(39,958)
13 Total Revenue Credit for CAPX Brookings		(32,904)	(57,163)	(51,331)	(54,205)	(48,770)	(50,654)	(53,456)	(67,513)	(67,513)	(67,513)	(67,513)	(67,513)	(686,049)
15 16 MVP BS South - Brookings 17 Retail Load Share	18.782%	(49,713) 1.670%	(72,816) 1.670%	(65,386) 1.670%	(69,048) 1.670%	(62,124) 1.670%	(64,524) 1.669%	(68,094) 1,669%	(86,000) 1.668%	(86,000) 1.668%	(86,000) 1.662%	(86,000) 1.656%	(86,000) 1,659%	(881,706)
18 Retail Revenue		(830)	(1,216)	(1,092)	(1,153)	(1,038)	(1,077)	(1,136)	(1,435)	(1,434)	(1,429)	(1,424)	(1,427)	(14,693)
<ul><li>Overhead Credit for Non-Retail Share</li><li>Non-Retail Load Share</li></ul>		(840) 98.330%	(1,175) 98.330%	(1,055) 98.330%	(1,114) 98.330%	(1,003) 98.330%	(1,041) 98.331%	(1,099) 98.331%	(1,388) 98.332%	(1,388) 98.332%	(1,388) 98.338%	(1,388) 98.344%	(1,388) 98.341%	(14,268)
Non-Retail Overhead Credit 23		(826)	(1,156)	(1,038)	(1,096)	(986)	(1,024)	(1,081)	(1,365)	(1,365)	(1,365)	(1,365)	(1,365)	(14,030)
Total Revenue Credit for MVP Brookings  Total Revenue Credit for MVP Brookings	-	(1,656)	(2,372)	(2,130)	(2,249)	(2,023)	(2,101)	(2,217)	(2,799)	(2,799)	(2,794)	(2,789)	(2,792)	(28,722)
27 MVP Ellendale - BS South 28 Retail Load Share	14.232%	(34,228) 1.700%	(55,174) 1.700%	(49,545) 1.700%	(52,320) 1.700%	(47,073) 1,700%	(48,892) 1.700%	(51,596) 1.700%	(65,164) 1.700%	(65,164) 1.700%	(65,164) 1.700%	(65,164) 1.700%	(65,164) 1.700%	(664,650)
29 Retail Revenue 30		(582)	(938)	(842)	(889)	(800)	(831)	(877)	(1,108)	(1,108)	(1,108)	(1,108)	(1,108)	(11,299)
Overhead Credit for Non-Retail Share Non-Retail Load Share		(578) 98.300%	(890) 98.300%	(800) 98.300%	(844) 98.300%	(760) 98.300%	(789) 98.300%	(833) 98.300%	(1,052) 98.300%	(1,052) 98.300%	(1,052) 98.300%	(1,052) 98.300%	(1,052) 98.300%	(10,753)
33 Non-Retail Overhead Credit 34 Total Revenue Credit for MVP Ellendale	_	(569)	(875)	(786)	(830)	(747)	(776)	(819)	(1,034)	(1,034)	(1,034)	(1,034)	(1,034)	(10,570)
36 37		(1,191)	(1,013)	(1,028)	(1,719)	(1,547)	(1,607)	(1,696)	(2,142)	(2,142)	(2,142)	(2,142)	(2,142)	(21,869)
38 Retail Share of Schedule 26A Revenue	F	(35,711)	(61,348)	(55,089)	(58,174)	(52,340)	(54,362)	(57,369)	(72,454)	(72,454)	(72,449)	(72,444)	(72,447)	(21,869)
40 North Dakota share	41.257%	(14,733)	(25,311)	(22,728)	(24,001)	(21,594)	(22,428)	(23,669)	(29,893)	(29,892)	(29,891)	(29,888)	(29,890)	(303,918)

								2015						
		Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Total Projected
Total Schedule 26A Revenue Overhead Credit for Non-Retail Share	1.415%	(457,885) (7,390)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(494,938) (7,003)	(5,902,198) (84,427)
	57.662%	(306,721) 20,732%	(285,390) 20,732%	(285,390) 20,732%	(285,390) 20,732%	(285,390) 20,732%	(285,390) 20.732%	(285,390) 20,732%	(285,390) 20,732%	(285,390) 20.732%	(285,390) 20,732%	(285,390) 20,732%	(285,390) 20,732%	(3,446,015)
Retail Revenue		(63,589)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(59,167)	(714,428)
Overhead Credit for Non-Retail Share		(4,950) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(4,038) 79.268%	(49,371)
Non-Retail Overhead Credit		(3,924)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(3,201)	(39,136)
Total Revenue Credit for CAPX Brookings		(67,513)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(62,368)	(753,563)
	22.997%	(86,000)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(113,821)	(1,338,029)
Retail Load Share Retail Revenue		1.655% (1,423)	1.648%	1.633% (1,858)	1.626% (1,851)	1.621% (1,845)	1.610% (1,832)	1.525% (1,736)	1.522% (1,732)	1.494% (1,700)	1.480% (1,685)	1.479% (1,684)	1.453% (1,654)	(20,876)
Overhead Credit for Non-Retail Share		(1,388)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(1,611)	(19,104)
Non-Retail Overhead Credit		(1,365)	(1,584)	(1,584)	(1,584)	(1,584)	(1,585)	(1,586)	(1,586)	(1,587)	(1,587)	(1,587)	(1,587)	(18,806)
Total Revenue Credit for MVP Brookings		(2,788)	(3,460)	(3,443)	(3,435)	(3,429)	(3,417)	(3,322)	(3,318)	(3,287)	(3,271)	(3,271)	(3,241)	(39,682)
	19.341%	(65,164)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(95,726)	(1,118,154)
Retail Load Share Retail Revenue		(1,108)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	(1,627)	1.700% (1,627)	(19,009)
Overhead Credit for Non-Retail Share		(1,052)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(1,355)	(15,951)
Non-Retail Overhead Credit		(1,034)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(1,332)	(15,680)
Total Revenue Credit for MVP Ellendale		(2,142)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(2,959)	(34,689)
Retail Share of Schedule 26A Revenue		(72,443)	(68,787)	(68,770)	(68,762)	(68,756)	(68,744)	(68,649)	(68,645)	(68,614)	(68,599)	(68,598)	(68,568)	(827,934)
North Dakota share	41.257%	(29,888)	(28,380)	(28,373)	(28,369)	(28,367)	(28,362)	(28,323)	(28,321)	(28,308)	(28,302)	(28,302)	(28,289)	(341,583)
	CAPX 2020 - Brookings Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Coverhead Credit  Total Revenue Credit for CAPX Brookings  MVP BS South - Brookings Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Coad Share Non-Retail Overhead Credit  Total Revenue Credit for MVP Brookings  MVP Ellendale - BS South Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Overhead Credit  Total Revenue Credit for MVP Ellendale  Retail Share of Schedule 26A Revenue	CAPX 2020 - Brookings Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Overhead Credit  Total Revenue Credit for CAPX Brookings  MVP BS South - Brookings Retail Load Share Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Coad Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Overhead Credit  Total Revenue Credit for MVP Brookings  MVP Ellendale - BS South Retail Load Share Retail Revenue  Overhead Credit for Non-Retail Share Non-Retail Coad Share Retail Revenue  Total Revenue Credit for Non-Retail Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Coad Share Non-Retail Overhead Credit  Total Revenue Credit for MVP Ellendale  Retail Share of Schedule 26A Revenue	CAPX 2020 - Brookings	CAPX 2020 - Brookings   57.662%   (306,721) (285,390)   (20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%   20,732%	CAPX 2020 - Brookings   Fr.662%   Capt   C	Overhead Credit for Non-Retail Share         1.415%         (7,390)         (7,003)         (7,003)         (7,003)           CAPX 2020 - Brookings         57.662%         (306,721)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)	CAPX 2020 - Brookings         57.662%         (306,721)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (295,726)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (59,167)         (20,38)         (4,038)         (4,	CAPX 2020 - Brookings         57.662%         (306,721)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (285,390)         (297,32%         20,732%         20,732%         20,732%         20,732%         20,732%         20,732%         2	Combined Credit for Non-Retail Share	Combined Credit for Non-Retail Share	Overhead Credit for Non-Retail Share         1.415%         (7.390)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (7,003)         (285,04)	CAPK 2020 - Brookings   57.662%   (306,721)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,390)   (285,3	Common	Capx 2020 - Brookings   57.662%   306.721   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390   2285,390

Otter Tail Power Company North Dakota Transmission Cost Recovery Rider MISO Multi-Value Auction Revenue Rights Distribution Revenues Case No. PU-14-

	2014							2014						
Line		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
No.		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
1 2	Total MISO MVP ARR Revenue						(2,862)	(3,007)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(20,869)
3 4 5	Brookings, SD - SE Twin Cities 100.00% Retail Load Share	0 20.73%	0 20.73%	0 20.73%	0 20.73%	0 20.73%	(2,862) 20.73%	(3,007) 20.73%	(3,000) 20.73%	(3,000) 20.73%	(3,000) 20.73%	(3,000) 20.73%	(3,000) 20.73%	
6 7	Retail Revenue	0	0	0	0	0	(593)	(623)	(622)	(622)	(622)	(622)	(622)	(4,327)
	Total Revenue Credit for Brookings, SD - SE													
8	Twin Cities	0	0	0	0	0	(593)	(623)	(622)	(622)	(622)	(622)	(622)	(4,327)
9														
10														
11	North Dakota Share 41.257%	0	0	0	0	0	(245)	(257)	(257)	(257)	(257)	(257)	(257)	(1,785)
12		•	•			•	•	•	•	•			•	•

	2015							2015						
Line		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
No.		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
1 2	Total MISO MVP ARR Revenue	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(36,000)
3 4 5	Brookings, SD - SE Twin Cities 100.00% Retail Load Share	(3,000) 20,73%	(3,000) 20.73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20,73%	(3,000) 20.73%	
6	Retail Revenue	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(7,464)
8	Total Revenue Credit for Brookings, SD - SE Twin Cities	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(622)	(7,464)
9		\/		(- /	\-\ \ -\ /	\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-	\	(- /	\	(2)	(-/	\	\/	
10 11	North Dakota Share 41.257%	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(257)	(3,079)
12														

									2012						
Line No.			Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Total Actual
1 2 3		1.925%	0	(8,019) (154)	(8,019) (154)	(8,019) (154)	(8,019) (154)	(8,019) (154)	(7,696) (148)	(7,696) (148)	(7,696) (148)	(7,693) (148)	(7,693) (148)	(7,693) (148)	(86,263) (1,661)
4 5 6 7	Retail Load Share Retail Revenue	100.00%	0 73.62% 0	(8,019) 73.62% (5,904)	(8,019) 73.62% (5,904)	(8,019) 73.62% (5,904)	(8,019) 73.62% (5,904)	(8,019) 73.62% (5,904)	(7,696) 73.62% (5,666)	(7,696) 73.62% (5,666)	(7,696) 73.62% (5,666)	(7,693) 73.62% (5,664)	(7,693) 73.62% (5,664)	(7,693) 73.62% (5,664)	(86,263)
8 9 10 11	Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Overhead Credit		0 26.38% 0	(154) 26.38% (41)	(154) 26.38% (41)	(154) 26.38% (41)	(154) 26.38% (41)	(154) 26.38% (41)	(148) 26.38% (39)	(148) 26.38% (39)	(148) 26.38% (39)	(148) 26.38% (39)	(148) 26.38% (39)	(148) 26.38% (39)	(1,661)
12 13 14	Total Revenue Credit for Fargo		0	(5,945)	(5,945)	(5,945)	(5,945)	(5,945)	(5,705)	(5,705)	(5,705)	(5,703)	(5,703)	(5,703)	(63,947)
15 16 17	North Dakota Share	41.257%	0	(2,453)	(2,453)	(2,453)	(2,453)	(2,453)	(2,354)	(2,354)	(2,354)	(2,353)	(2,353)	(2,353)	(26,383)
18 19 20 21	Total Schedule 38 Revenue Overhead Credit for Non-Retail Share	1.925%	0 0	(11,521) (222)	(11,521) (222)	(11,521) (222)	(11,521) (222)	(11,521) (222)	(13,072) (252)	(13,072) (252)	(13,042) (251)	(13,030) (251)	(13,030) (251)	(13,030) (251)	(135,882) (2,616)
22 23 24 25	Fargo Retail Load Share	100.00%	0 73.62% 0	(11,521) 73.62% (8,482)	(11,521) 73.62% (8,482)	(11,521) 73.62% (8,482)	(11,521) 73.62% (8,482)	(11,521) 73.62% (8,482)	(13,072) 73.62% (9,624)	(13,072) 73.62% (9,624)	(13,042) 73.62% (9,602)	(13,030) 73.62% (9,593)	(13,030) 73.62% (9,593)	(13,030) 73.62% (9,593)	(135,882)
26 27 28 29	Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Overhead Credit		0 26.38% 0	(222) 26.38% (58)	(222) 26.38% (58)	(222) 26.38% (58)	(222) 26.38% (58)	(222) 26.38% (58)	(252) 26.38% (66)	(252) 26.38% (66)	(251) 26.38% (66)	(251) 26.38% (66)	(251) 26.38% (66)	(251) 26.38% (66)	(2,616)
30 31 32	Total Revenue Credit for Fargo		0	(8,541)	(8,541)	(8,541)	(8,541)	(8,541)	(9,690)	(9,690)	(9,668)	(9,659)	(9,659)	(9,659)	(100,730)
33 34		41.257%	0	(3,524)	(3,524)	(3,524)	(3,524)	(3,524)	(3,998)	(3,998)	(3,989)	(3,985)	(3,985)	(3,985)	(41,559)

									2013						1
Line			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
No.			Actual	Actual											
1	Total Schedule 37 Revenue		(7,693)	(11.914)	(11.914)	(11,914)	(11.914)	(11.914)	(11.826)	(11,826)	(11.826)	(11,826)	(11.826)	(11,826)	(138,219)
2	Overhead Credit for Non-Retail Share	1.690%	(148)	(201)	(201)	(201)	(201)	(201)	(200)	(200)	(200)	(200)	(200)	(200)	(2,354)
3			. ,	. ,		. ,	` ′				. ,		. ,	` '	, , ,
4			(= 000)						(44.000)	(44.000)	(44.000)	(44.000)	(44.000)	(44.000)	(100.010)
5	Fargo Retail Load Share	100.00%	(7,693) 75,40%	(11,914) 75,40%	(11,914) 75,40%	(11,914) 75,40%	(11,914) 75.40%	(11,914) 75,40%	(11,826) 75,40%	(11,826) 75,40%	(11,826) 75,40%	(11,826) 75,40%	(11,826) 75.40%	(11,826) 75.40%	(138,219)
7	Retail Revenue	•	(5,801)	(8,983)	(8,983)	(8,983)	(8,983)	(8,983)	(8,917)	(8,917)	(8,917)	(8,917)	(8,917)	(8,917)	(104,220)
8			(-,,	(-,,	(-,,	(-,,	(-,,	(-,,	(-,- ,	(-,- ,	(-,- ,	(-,- ,	(-,- ,	(-,- ,	( , , ,
9	Overhead Credit for Non-Retail Share		(148)	(201)	(201)	(201)	(201)	(201)	(200)	(200)	(200)	(200)	(200)	(200)	(2,354)
10			24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	(570)
11 12	Non-Retail Overhead Credit		(36)	(50)	(50)	(50)	(50)	(50)	(49)	(49)	(49)	(49)	(49)	(49)	(579)
13		-	(5,837)	(9,033)	(9,033)	(9,033)	(9,033)	(9,033)	(8,966)	(8,966)	(8,966)	(8,966)	(8,966)	(8,966)	(104,799)
14			(2,722 /	(-,,	(-,,	(-,,	(2,222)	(-,,	(-,,	(-,,	(-,,	(2,222)	(-,,	( )	( ) ( )
15											4	4		4	
16	North Dakota Share	41.257%	(2,408)	(3,727)	(3,727)	(3,727)	(3,727)	(3,727)	(3,699)	(3,699)	(3,699)	(3,699)	(3,699)	(3,699)	(43,237)
17 18															
19	Total Schedule 38 Revenue		(13,030)	(17,449)	(17,449)	(17,449)	(17,449)	(17,449)	(18,453)	(18,453)	(18,453)	(18,453)	(18,453)	(18,453)	(210,992)
20	Overhead Credit for Non-Retail Share	1.690%	(251)	(295)	(295)	(295)	(295)	(295)	(312)	(312)	(312)	(312)	(312)	(312)	(3,596)
21															
22	F	400.000/	(40,000)	(47.440)	(47.440)	(47.440)	(47.440)	(47.440)	(40.450)	(40.450)	(40.450)	(40.450)	(40.450)	(40, 450)	(040,000)
23 24	Fargo Retail Load Share	100.00%	(13,030) 75.40%	(17,449) 75.40%	(17,449) 75,40%	(17,449) 75.40%	(17,449) 75.40%	(17,449) 75.40%	(18,453) 75,40%	(18,453) 75.40%	(18,453) 75.40%	(18,453) 75.40%	(18,453) 75.40%	(18,453) 75.40%	(210,992)
25	Retail Revenue		(9,825)	(13,157)	(13,157)	(13,157)	(13,157)	(13,157)	(13,914)	(13,914)	(13,914)	(13,914)	(13,914)	(13,914)	(159,092)
26														, , ,	, , ,
27	Overhead Credit for Non-Retail Share		(251)	(295)	(295)	(295)	(295)	(295)	(312)	(312)	(312)	(312)	(312)	(312)	(3,596)
28	Non-Retail Load Share Non-Retail Overhead Credit		24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	24.60%	(005)
29 30			(62)	(73)	(73)	(73)	(73)	(73)	(77)	(77)	(77)	(77)	(77)	(77)	(885)
31	Total Revenue Credit for Fargo	•	(9,887)	(13,229)	(13,229)	(13,229)	(13,229)	(13,229)	(13,990)	(13,990)	(13,990)	(13,990)	(13,990)	(13,990)	(159,977)
32			•	•	•	•		•							
33	North Bolleto Obere	44.0570/	(4.070)	(5.450)	(5.450)	(5.450)	(5.450)	(5.450)	(5.770)	(5.770)	(5.770)	(5.770)	(5.770)	(5.770)	(00.000)
34	North Dakota Share	41.257%	(4,079)	(5,458)	(5,458)	(5,458)	(5,458)	(5,458)	(5,772)	(5,772)	(5,772)	(5,772)	(5,772)	(5,772)	(66,002)

	2014							2014						
		Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Total Schedule 37 Revenue		(11.826)	(13,263)	(13.263)	(13.263)	(13,263)	(13,263)	(13.217)	315.841					224,482
Overhead Credit for Non-Retail Share	1.614%	(200)	(214)	(214)	(214)	(214)	(214)	(213)	5,097	0	0	0	0	3,614
Fargo	100.00%	(11.826)	(13 263)	(13 263)	(13 263)	(13 263)	(13 263)	(13 217)	315 841	0	0	0	0	224,482
Retail Load Share	100.0070	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	224,402
Retail Revenue		(8,889)	(9,969)	(9,969)	(9,969)	(9,969)	(9,969)	(9,935)	237,399	0	0	0	0	168,730
Overhead Credit for Non-Retail Share		(200)	(214)	(214)	(214)	(214)	(214)	(213)	5.097	0	0	0	0	3.614
		24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	-,-
		(50)	(53)	(53)	(53)	(53)	(53)	(53)	1,266	0	0	0	0	898
	_	(8.938)	(10.022)	(10.022)	(10.022)	(10.022)	(10.022)	(9.988)	238.665	0	0	0	0	169,628
		(0,000)	(10,022)	(10,10==)	(10,000)	(10,000)	(10,000)	(0,000)		•		•	·	,
	44.0570/	(2.000)	(4.425)	(4.425)	(4.425)	(4.425)	(4.425)	(4.404)	00.467					69.984
	41.237%	(3,000)	(4,135)	(4,133)	(4,133)	(4,133)	(4,135)	(4,121)	90,401	<u> </u>	U	<u> </u>	<u> </u>	09,904
		(10.150)	(1==10)	(4==40)	(4==40)	(1==10)	(4==40)	(10.115)						(400.044)
	1 614%									-	-	0	0	(126,611) (2,057)
		(0.2)	(200)	(200)	(200)	(200)	(200)	(0)	•		•		•	(2,001)
	100.000/	(49.453)	(47.742)	(47.742)	(47.742)	(47.742)	(47.742)	(10.445)	0	0	0	0	0	(126,611)
	100.00%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%	75.16%				(120,011)
Retail Revenue		(13,870)	(13,336)	(13,336)	(13,336)	(13,336)	(13,336)	(14,615)	0	0	0	0	0	(95,166)
Overhead Credit for Non-Retail Share		(312)	(286)	(286)	(286)	(286)	(286)	(314)	0	0	0	0	0	(2,057)
		24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	24.84%	(2,007)
		(77)	(71)	(71)	(71)	(71)	(71)	(78)	0	0	0	0	0	(511)
		(13.947)	(13.407)	(13.407)	(13.407)	(13.407)	(13.407)	(14.693)	0	0	0	0	0	(95,677)
		(,)	(,)	(,)	(,)	(,)	(.=,.=/)	(,220)				· ·		(00,011)
	/1 2579/	(5.754)	(5 531)	(5 531)	(5 531)	(5 531)	(5 531)	(6.063)	0	0	0	0	^	(39,474)
North Dakota Share	+1.23170	(3,734)	(3,331)	(3,331)	(3,331)	(3,331)	(3,331)	(0,002)	U	U	<u> </u>	U		(33,474)
	Fargo Retail Load Share Retail Revenue Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Load Share Non-Retail Overhead Credit Total Revenue Credit for Fargo  North Dakota Share  Total Schedule 38 Revenue Overhead Credit for Non-Retail Share Fargo Retail Load Share Retail Revenue Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Overhead Credit Total Revenue Credit for Fargo	Total Schedule 37 Revenue Overhead Credit for Non-Retail Share 1.614%  Fargo 100.00% Retail Load Share Retail Revenue Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Overhead Credit  Total Revenue Credit for Fargo  North Dakota Share 41.257%  Total Schedule 38 Revenue Overhead Credit for Non-Retail Share 1.614%  Fargo 100.00% Retail Load Share Retail Revenue Overhead Credit for Non-Retail Share Non-Retail Load Share Non-Retail Coverhead Credit  Total Revenue Credit for Fargo	Jan Actual	Total Schedule 37 Revenue	Jan   Feb   Mar   Actual   A	Jan   Feb   Mar   Actual   A	Jan   Feb   Mar   Actual   A	Jan   Feb   Mar   Apr   May   Jun   Actual   A	Jan Feb Mar Actual Ac	Jan   Feb   Mar   Actual   Actual   Actual   Actual   Actual   Actual   Actual   Actual   Actual   Projected	Jan	Jan	Sep	Jan



### TRANSMISSION COST RECOVERY RIDER

DESCRIPTION	RATE
	CODE
Large General Service	50-510
Controlled Service	50-511
Lighting	50-512
All Other Service	50-513

**<u>REGULATIONS</u>**: Terms and conditions of this tariff and the General Rules and Regulations govern use of this schedulerider.

<u>APPLICATION OF SCHEDULERIDER</u>: This <u>rate schedulerider</u> is applicable to any electric service under all of the Company's retail rate schedules.

<u>COST RECOVERY FACTOR</u>: There shall be included on each North Dakota Customer's monthly bill a Transmission Cost Recovery charge, which shall be calculated before any applicable municipal payment adjustments and sales taxes as provided in the General Rules and Regulations for the Company's electric service. The following charges are applicable in addition to all charges for service being taken under the Company's standard rate schedules.

### RATE:

TRA	NSMISSI(	ON COST RE	COVERY	
Energy Charge per kWh	ı:	kW	7h	kW
Large General Servic	e (a)	N/A	¢/kWh	\$ <del>1.097</del> <u>2.145</u>
<b>Controlled Service</b>	<b>(b)</b>	0. <del>042</del> <u>077</u>	¢/kWh	N/A
Lighting	(c)	0. <del>166</del> 338	¢/kWh	N/A
<b>All Other Service</b>		0. <del>302</del> <u>576</u>	¢/kWh	N/A
<ul> <li>(a) Rate schedules 10.03 Larg Real Time Pricing Rider a</li> <li>(b) Rate Schedules 14.01 Wat Load (Self-Contained Met</li> <li>(c) Rate Schedules 11.03 Outo</li> </ul>	nd 14.03 Large er Heating, 14 ering), 14.06 I	e General Service R .04 Interruptible Lo Deferred Load, and	ider. ad (CT Meterin 14.07 Fixed Tir	ng), 14.05 Interruptible ne of Delivery

NORTH DAKOTA PUBLIC SERVICE COMMISSION

Dakota

Case No. PU-13-75514-

Approved by order dated: December 30, 2013

EFFECTIVE with bills rendered on and after January 1, 20142015, in North

APPROVED: Thomas R. Brause

Vice President, Administration

R R R



### TRANSMISSION COST RECOVERY RIDER

DESCRIPTION	RATE
	CODE
Large General Service	50-510
Controlled Service	50-511
Lighting	50-512
All Other Service	50-513

**<u>REGULATIONS</u>**: Terms and conditions of this tariff and the General Rules and Regulations govern use of this rider.

**APPLICATION OF RIDER:** This rider is applicable to any electric service under all of the Company's retail rate schedules.

<u>COST RECOVERY FACTOR</u>: There shall be included on each North Dakota Customer's monthly bill a Transmission Cost Recovery charge, which shall be calculated before any applicable municipal payment adjustments and sales taxes as provided in the General Rules and Regulations for the Company's electric service. The following charges are applicable in addition to all charges for service being taken under the Company's standard rate schedules.

## **RATE:**

TRANSMISSION COST RECOVERY							
Energy Charge per kWh:	kV	kWh					
Large General Service (a)	N/A	¢/kWh	\$2.145				
Controlled Service (b)	0.077	¢/kWh	N/A				
Lighting (c)	0.338	¢/kWh	N/A				
All Other Service	0.576	¢/kWh	N/A				

- (a) Rate schedules 10.03 Large General Service, 10.05 Large General Service Time of Day, 14.02 Real Time Pricing Rider and 14.03 Large General Service Rider.
- (b) Rate Schedules 14.01 Water Heating, 14.04 Interruptible Load (CT Metering), 14.05 Interruptible Load (Self-Contained Metering), 14.06 Deferred Load, and 14.07 Fixed Time of Delivery
- (c) Rate Schedules 11.03 Outdoor Lighting (energy only) and 11.04 Outdoor Lighting

NORTH DAKOTA PUBLIC SERVICE COMMISSION Case No. PU-14-Approved by order dated: EFFECTIVE with bills rendered on and after January 1, 2015, in North Dakota

APPROVED: Thomas R. Brause

Vice President, Administration

R R R

# Changes to North Dakota's Transmission Cost Recovery Rider

The North Dakota Public Service Commission (PSC) approved our request to update our Transmission Cost Recovery Rider. This rider recovers costs incurred for regional transmission projects that are necessary to provide our North Dakota customers with reliable and economical service.

These changes below apply to bills rendered on and after January 1, 2015, and are included in the Energy and Renewable Adjustment line item.

	Old 1	ates_	New rates		Impact of new rates <sup>(1)</sup>	
Large General						
Service	\$1.097	per kw	\$2.145	per kw	\$445.35/month	
Controlled						
Service	\$0.00042	per kwh	\$0.00077	per kwh	\$0.45/month	
Lighting	\$0.00166	per kwh	\$0.00338	per kwh	\$0.15/month	
Residential	\$0.00302	per kwh	\$0.00576	per kwh	\$2.06/month	
All other						
service	\$0.00302	per kwh	\$0.00576	per kwh	\$3.70/month	

<sup>(1)</sup> Assumes Large General Service uses 425 kw of demand, Controlled Services uses 1,300 kwh, Lighting uses 90 kwh per fixture, Residential uses 750 kwh, All other service uses 1,350 kwh.

For more information contact Customer Service at 800-257-4044 or place an inquiry from our web site at www.otpco.com.